

**June 16, 2014 Legislative Adjustments to Consensus Estimates**  
**Includes Senate Sub. for HB 2338, Senate Sub. for HB 2506, Senate Sub. for HB 2231 and House Sub. for SB 244**  
**Including Governor's Vetoes**

**STATE GENERAL FUND PROFILE**  
**FY 2011-FY 2019**  
**(Dollars in Millions)**

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Estimated FY 2015	Estimated FY 2016	Estimated FY 2017	Estimated FY 2018	Estimated FY 2019
Beginning Balance	\$ 188.3	\$ 502.9	\$ 709.3	\$ 379.8	\$ 29.4	\$ -	\$ -	\$ -
Consensus Revenue Estimate (April 17, 2014)	6,412.7	6,341.1	5,653.2	5,974.6	<b>6,187.3</b>	<b>6,376.3</b>	<b>6,519.3</b>	<b>6,529.1</b>
Governor's Revenue Adjustments	-	-	-	-	6.8	-	-	-
<b>Legislative Revenue Adjustments</b>	-	-	-	-	<b>(7.1)</b>	<b>(10.6)</b>	<b>(11.4)</b>	<b>(14.1)</b>
Total Available Revenue	\$ 6,601.0	\$ 6,844.0	\$ 6,362.5	\$ 6,354.4	\$ 6,216.4	\$ 6,365.7	\$ 6,507.9	\$ 6,515.0
Expenditures	\$ 6,098.1	\$ 6,098.7	\$ 5,982.7	\$ 5,774.9	\$ <b>6,325.0</b>	\$ <b>6,216.4</b>	\$ <b>6,365.7</b>	\$ <b>6,507.9</b>
Estimated State General Fund Expenditures Shifted from FY 2014	-	-	-	24.1	<b>(24.1)</b>	-	-	-
Human Services Caseloads	-	-	-	(8.8)	68.6	71.4	76.1	82.7
School Finance General State Aid Adjustments	-	-	-	20.0	52.2	53.2	54.3	55.4
KPERS State and School	-	-	-	-	42.5	50.0	50.0	50.0
Governor's Budget Recommendation	-	-	-	416.6	16.3	16.3	16.3	16.3
<b>Legislative Expenditure Adjustments</b>	-	-	-	<b>(11.7)</b>	-	-	-	-
<b>Funding Adjustments for School Finance</b>	-	-	-	<b>109.9</b>	<b>(26.3)</b>	<b>(16.3)</b>	<b>(16.3)</b>	<b>(16.3)</b>
<b>Reductions Needed to Maintain Zero Ending Balance</b>	-	-	-	-	<b>(237.8)</b>	<b>(25.3)</b>	<b>(38.2)</b>	<b>(181.0)</b>
Total Adjusted Expenditures	6,098.1	6,134.8	5,982.7	<b>6,325.0</b>	<b>6,216.4</b>	<b>6,365.7</b>	<b>6,507.9</b>	<b>6,515.0</b>
Ending Balance	\$ 502.9	\$ <b>709.3</b>	\$ <b>379.8</b>	\$ <b>29.4</b>	\$ -	\$ -	\$ -	\$ -
Ending Balance as a Percentage of Expenditures	8.2%	<b>11.6%</b>	<b>6.3%</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
Receipts in Excess of Approved Expenditures	\$ 314.7	\$ 206.3	\$ (329.5)	\$ (350.4)	\$ (29.4)	\$ -	\$ -	\$ -

**Notes:**

1. Amounts in bold are not consensus numbers and represent only the estimates of the Legislative Research Department.
2. Revenue and expenditures for FY 2015, before adjustments, are the consensus revenue estimate and approved expenditures.
3. Expenditure adjustments for FY 2015 include consensus estimates for human services caseloads and school finance.
4. Revenue out year estimates are based on individual rates of growth including income tax at 5.0 percent, prior to adjustment for income tax rate changes, and sales tax at 3.75 percent.
5. Out year expenditures start with previous year adjusted expenditures, including all previous year adjustments. Modifications are then made to reach the adjusted expenditures.
6. Normal base adjustments include human services caseloads, school finance and KPERS state and school.
7. Reflects both expenditure and revenue adjustment made by the Legislature during the 2014 Legislative Session.
8. Governor's Recommendations for expenditures for FY 2015 include \$362.9 million for corrections, \$16.3 million for all day (5 years) Kindergarten, \$15.3 million for Teach. Ed. Initiative, \$5.2 million for a 1.5 percent increase for Executive Branch classified employees, and savings of \$22.7 million from debt service adjustments (\$20 million from State Highway Fund).
9. Adds \$103.9 million to the base for additional school funding for state equalization for the local option budget and \$25.2 million in demand transfers for capital outlay.