

Office of the Securities Commissioner

Expenditure	Actual FY 2013	Approved FY 2014	Approved FY 2015
All Funds:			
State Operations	\$ 3,055,058	\$ 2,803,930	\$ 2,823,105
Aid to Local Units	-	-	-
Other Assistance	60,000	115,500	115,500
<i>Subtotal - Operating</i>	<u>\$ 3,115,058</u>	<u>\$ 2,919,430</u>	<u>\$ 2,938,605</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ 3,115,058</u></u>	<u><u>\$ 2,919,430</u></u>	<u><u>\$ 2,938,605</u></u>
State General Fund:			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Percent Change:			
Operating Expenditures			
All Funds	10.9 %	(6.3)%	0.7 %
State General Fund	0.0	0.0	0.0
FTE Positions			
FTE Positions	30.0	30.0	30.0
Non-FTE Unclass. Perm. Pos.	-	-	-
TOTAL	<u><u>30.0</u></u>	<u><u>30.0</u></u>	<u><u>30.0</u></u>

The approved budget for the Office of the Securities Commissioner in FY 2014 is \$2.9 million, all from special revenue funds, a decrease of \$195,628, or 6.3 percent, below FY 2013 actual expenditures. The decrease is primarily attributable to decreases in public service announcement development and distribution expenditures. The FY 2014 final approved budget is an all funds increase of \$122,285, or 4.4 percent, above the amount approved by the 2013 Legislature. The increase is largely due to increased funding for financial literacy education.

The final approved budget for FY 2015 is \$2.9 million, all from special revenue funds, an increase of \$19,175, or 0.7 percent, above the FY 2014 final approved budget. The increase is primarily attributable to a salary bonus of \$250 for all full-time employees. The FY 2015 final approved budget is an all funds increase of \$126,720, or 4.5 percent, above the amount approved by the 2013 Legislature. The increase is largely due to increased funding for financial literacy education and the \$250 bonus for full-time employees.

Office of the Securities Commissioner

	FY 2014			FY 2015		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 2,919,430	30.0	\$ -	\$ 2,931,387	30.0
Governor's Changes:						
1. 1.5 Percent Base Pay Increase	\$ -	\$ -	-	\$ -	\$ 9,175	-
Total Governor's Recommendation	\$ -	\$ 2,919,430	30.0	\$ -	\$ 2,940,562	30.0
Change from Agency Est./Req.	\$ 0	\$ 0	0.0	\$ 0	\$ 9,175	0.0
Percent Change from Agency Est./Req.	0.0 %	0.0 %	0.0 %	0.0 %	0.3 %	0.0 %
Legislative Action:						
2. 1.5 Percent Base Pay Increase	\$ -	\$ -	-	\$ -	\$ (9,175)	-
3. \$250 State Employee Bonus	-	-	-	-	7,218	-
TOTAL APPROVED	<u>\$ -</u>	<u>\$ 2,919,430</u>	<u>30.0</u>	<u>\$ -</u>	<u>\$ 2,938,605</u>	<u>30.0</u>
Change from Gov. Rec.	\$ 0	\$ 0	0.0	\$ 0	\$ (1,957)	0.0
Percent Change from Gov. Rec.	0.0 %	0.0 %	0.0 %	0.0 %	(0.1)%	0.0 %
Change from Agency Est./Req.	\$ 0	\$ 0	0.0	\$ 0	\$ 7,218	0.0
Percent Change from Agency Est./Req.	0.0 %	0.0 %	0.0 %	0.0 %	0.2 %	0.0 %

1. The Governor added \$9,175, all from special revenue funds, for a 1.5 percent base pay increase for classified employees in the Executive Branch for FY 2015.
2. The Legislature deleted \$9,175, all from special revenue funds, for a 1.5 percent base pay increase for classified employees in the Executive Branch for FY 2015.
3. The Legislature added \$7,218, all from special revenue funds, for FY 2015 for employee bonuses of \$250 for all full-time employees except elected officials who were employed on December 6, 2013, and which will be paid on December 6, 2014.