

Office of the State Treasurer & Pooled Money Investment Board

Expenditure	Actual FY 2013	Approved FY 2014	Approved FY 2015
All Funds:			
State Operations	\$ 4,073,731	\$ 4,433,214	\$ 4,483,463
Aid to Local Units	861,567	900,000	921,790
Other Assistance	15,048,834	16,850,000	17,222,000
<i>Subtotal - Operating</i>	<u>\$ 19,984,132</u>	<u>\$ 22,183,214</u>	<u>\$ 22,627,253</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ 19,984,132</u></u>	<u><u>\$ 22,183,214</u></u>	<u><u>\$ 22,627,253</u></u>
State General Fund:			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Percent Change:			
Operating Expenditures			
All Funds	0.6 %	11.0 %	2.0 %
State General Fund	0.0	0.0	0.0
FTE Positions			
FTE Positions	43.0	46.5	45.5
Non-FTE Unclass. Perm. Pos.	-	-	-
TOTAL	<u><u>43.0</u></u>	<u><u>46.5</u></u>	<u><u>45.5</u></u>

The approved budget in FY 2014 is \$22.2 million, all from special revenue funds, an increase of \$2.2 million, or 11.0 percent, above FY 2013 actual expenditures. The increase is primarily attributable to estimated distributions from the unclaimed property fund for individuals reclaiming property held by the state (\$2.0 million). The agency also increased estimated expenditures for bank fees (\$237,137), the State Building Operating Charge for support of the Capitol Complex (\$72,040), and shipping and freight costs (\$43,742).

The approved budget is a reduction of \$50,450, or 0.2 percent, from the FY 2014 approved budget approved by the 2013 Legislature. The change is attributable to a reduction of \$50,000 in aid to local units for estimated payments under the Tax Increment Financing (TIF) program.

The approved budget for FY 2015 is \$22.6 million, all from special revenue funds, an increase of \$444,039, or 2.0 percent, above the FY 2014 approved budget. The increase is primarily attributable to increasing the statutory distributions to the Kansas Post Secondary Education Savings Trust Fund to the statutory limit of \$720,000, resulting in an increase of \$370,000. While this appears as a special revenue fund expenditure the trust fund is funded by transfers from the State General Fund and is reflected as a revenue reduction. The agency also increased expenditures for an unclaimed warrant of \$2,000 and paid Wyandotte County for incorrectly filed Tax Increment Financing requests. The FY 2015 approved budget is an increase of \$373,311, or 1.7 percent, above the amount approved by the 2013 Legislature. The increase is primarily attributable to distributions from the Kansas Post Secondary Education Savings Trust Fund and the \$250 bonus for full-time employees. The FY 2015 approved budget includes 45.5 FTE positions, a decrease of 1.0 FTE position from the FY 2014 budget, due to the Legislature deleting an unfunded position within the Pooled Money Investment Board.

Office of the State Treasurer & Pooled Money Investment Board

	FY 2014			FY 2015		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 22,441,214	46.5	\$ -	\$ 22,590,477	46.5
Governor's Changes:						
1. FTE Reallocation	\$ -	\$ -	-	\$ -	\$ -	-
2. Other Assistance Reduction	-	(258,000)	-	-	(370,000)	-
3. 1.5 Percent Base Pay Increase	-	-	-	-	5,894	-
Total Governor's Recommendation	\$ -	\$ 22,183,214	46.5	\$ -	\$ 22,226,371	46.5
Change from Agency Est./Req.	\$ 0	\$ (258,000)	0.0	\$ 0	\$ (364,106)	0.0
Percent Change from Agency Est./Req.	0.0 %	(1.1)%	0.0 %	0.0 %	(1.6)%	0.0 %
Legislative Action:						
4. KIDS Trust Fund	\$ -	\$ -	-	\$ -	\$ 370,000	-
5. PMIB FTE	-	-	-	-	-	(1.0)
6. Unclaimed Warrant	-	-	-	-	2,000	-
7. TIF Financing	-	-	-	-	21,790	-
8. 1.5 Percent Base Pay Increase	-	-	-	-	(5,894)	-
9. \$250 State Employee Bonus	-	-	-	-	12,986	-
TOTAL APPROVED	\$ -	\$ 22,183,214	46.5	\$ -	\$ 22,627,253	45.5
Change from Gov. Rec.	\$ 0	\$ 0	0.0	\$ 0	\$ 400,882	(1.0)
Percent Change from Gov. Rec.	0.0 %	0.0 %	0.0 %	0.0 %	1.8 %	(2.2)%
Change from Agency Est./Req.	\$ 0	\$ (258,000)	0.0	\$ 0	\$ 36,776	(1.0)
Percent Change from Agency Est./Req.	0.0 %	(1.1)%	0.0 %	0.0 %	0.2 %	(2.2)%

- The Governor reallocated 1.0 FTE position from the Office of the State Treasurer to the Pooled Money Investment Board in FY 2014 and FY 2015.
- The Governor deleted \$258,000 in FY 2014 and \$370,000 for FY 2015, all from special revenue funds, to decrease the funding for Kansas Post Secondary Education Savings Trust Fund grants. The agency indicated that absent statutory language establishing a cap it was compelled to fund the grants to the statutory maximum.
- The Governor added \$5,894, all from special revenue funds, for a 1.5 percent base pay increase for classified employees in the Executive Branch for FY 2015.
- The Legislature added \$370,000, all from special revenue funds, for additional expenditure authority from the Kansas Postsecondary Education Savings Trust Fund for FY 2015. The trust fund is funded by a demand transfer from the State General Fund and this action will increase the transfer by \$370,000 to the agency requested statutory maximum of \$720,000.
- The Legislature deleted 1.0 unfunded FTE position within the Pooled Money Investment Board for FY 2015.
- The Legislature added language directing the State Treasurer to pay \$2,000, from the Unclaimed Property Claims Fund, to John Pilcher for an expired warrant for FY 2015.
- The Legislature added language directing the State Treasurer to pay \$21,790, all from the Tax Increment Financing Revenue Replacement Fund, for FY 2015 for reimbursements to Wyandotte County accrued over a three year period from FY 2009 to FY 2011.
- The Legislature deleted \$5,894, all from special revenue funds, for the Governor's 1.5 percent base pay increase for classified employees for FY 2015.
- The Legislature added \$12,986, all from special revenue funds for FY 2015 for employee bonuses of \$250 for all full-time employees except elected officials who were employed on December 6, 2013, and which will be paid on December 6, 2014.