

## Senate Subcommittee Report

**Agency:** Kansas Public Employees Retirement System

**Bill No.** House Sub. for SB 4

**Bill Sec.** 29

**Analyst:** Dapp

**Analysis Pg. No.** 1292

**Budget Page No.** 64

Expenditure Summary	Agency Estimate FY 2015	Governor Recommendation FY 2015	Senate Subcommittee Adjustments
<b>Operating Expenditures:</b>			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	51,234,869	51,143,365	0
Subtotal	<u>\$ 51,234,869</u>	<u>\$ 51,143,365</u>	<u>\$ 0</u>
<b>Capital Improvements:</b>			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>TOTAL</b>	<u><u>\$ 51,234,869</u></u>	<u><u>\$ 51,143,365</u></u>	<u><u>\$ 0</u></u>
FTE positions	98.4	98.4	0.0
Non FTE Uncl. Perm. Pos.	3.0	3.0	0.0
<b>TOTAL</b>	<u><u>101.4</u></u>	<u><u>101.4</u></u>	<u><u>0.0</u></u>

### Agency Estimate

The **agency** estimates revised FY 2015 operating expenditures of \$51,234,869, all from special revenue funds. The estimate is an increase of \$4,971,549, or 10.7 percent, above the amount approved by the 2014 Legislature. The increase is primarily attributable to increased contractual services expenditures and increased salary and wage expenditures, these increases are partially offset by reduced capital outlay expenditures. The estimate includes 98.4 FTE positions and 3 non-FTE positions, the same as the 2015 approved amount.

### Governor's Recommendation

The **Governor** recommends FY 2015 operating expenditures of \$51,143,365, all from special revenue funds. The recommendation is a decrease of \$91,504, or 0.2 percent, below the agency's revised FY 2015 estimate. The reduction is attributable to the Governor's KPERs employer contribution rate reduction as a result of the Governor's Allotment Plan.

### House Sub. for Senate Bill 4

**House Sub. for SB 4** adopted the Governor's recommendation for FY 2015.

**Senate Subcommittee Recommendation**

The **Subcommittee** concurs with the Governor's recommendation.

**Senate Committee Recommendation**

The **Committee** concurs with the Subcommittee's recommendation.

**Senate Committee of the Whole Recommendation**

The **Committee of the Whole** concurs with the Committee's recommendation in FY 2015.

**House Budget Committee Report**

**Agency:** Kansas Public Employees Retirement System

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Expenditure Summary	Agency Estimate FY 2015	Governor Recommendation FY 2015	House Budget Committee Adjustments
Operating Expenditures:			
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Other Funds	51,234,869	51,143,365	0
Subtotal	\$ 51,234,869	\$ 51,143,365	\$ 0
Capital Improvements:			
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Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
<b>TOTAL</b>	<b>\$ 51,234,869</b>	<b>\$ 51,143,365</b>	<b>\$ 0</b>
FTE positions	98.4	98.4	0.0
Non FTE Uncl. Perm. Pos.	3.0	3.0	0.0
<b>TOTAL</b>	<b>101.4</b>	<b>101.4</b>	<b>0.0</b>

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amount approved by the 2014 Legislature. The increase is primarily attributable to increased contractual services expenditures and increased salary and wage expenditures, these increases are partially offset by reduced capital outlay expenditures. The estimate includes 98.4 FTE positions and 3 non-FTE positions, the same as the 2015 approved amount.

### **Governor's Recommendation**

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### **House Sub. for Senate Bill 4**

**House Sub. for SB 4** adopted the Governor's recommendation for FY 2015.

### **House Budget Committee Recommendation**

The **Budget Committee** concurs with the Governor's recommendation with the following notation:

1. The Budget Committee commends the performance of the agency on the administration of the Tier 3 cash balance retirement plan and deferred compensation program.

### **House Committee Recommendation**

The **Committee** concurs with the Budget Committee's recommendation.

	Governor's Recommendation FY 2015	Legislative Action	Legislative Approved FY 2015	Governor's Veto FY 2015	Final Legislative Approved FY 2015
All Funds					
State Operations	\$ 51,117,365	\$ 0	\$ 51,117,365	\$ 0	\$ 51,117,365
Aid to Local Units	0	0	0	0	0
Other Assistance	26,000	0	26,000	0	26,000
Subtotal- Operations	\$ 51,143,365	\$ 0	\$ 51,143,365	\$ 0	\$ 51,143,365
Capital Improvements	0	0	0	0	0
TOTAL	\$ 51,143,365	\$ 0	\$ 51,143,365	\$ 0	\$ 51,143,365

State General Fund

State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
Subtotal-Operating	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FTE Positions	98.4	0.0	98.4	0.0	98.4
Non-FTE Unclass. Perm. Pos.	3.0	0.0	3.0	0.0	3.0
TOTAL	101.4	0.0	101.4	0.0	101.4