

Senate Subcommittee Report

Agency: Office of the State Treasurer **Bill No.** House Sub. for SB 4

Bill Sec. --

Analyst: Dear

Analysis Pg. No. 982

Budget Page No. 128

Expenditure Summary	Agency Estimate FY 2015	Governor Recommendation FY 2015	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	22,452,534	22,328,072	0
Subtotal	\$ 22,452,534	\$ 22,328,072	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
 TOTAL	 \$ 22,452,534	 \$ 22,328,072	 \$ 0
 FTE positions	 45.5	 45.5	 0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

Agency Estimate

The **agency** estimates a revised FY 2015 operating budget of \$22.5 million, all from special revenue funds, a decrease of \$174,719, or 0.8 percent, below the amount approved by the 2014 Legislature. The reduction is attributable to lower than approved expenditures from the Kansas Postsecondary Education Savings Trust Fund. The Legislature approved \$720,000 in matching funds but the agency anticipates \$495,000 in applications, a reduction of \$225,000, or 31.3 percent, below the approved budget.

The reduction is partially offset by an increase in salaries and wages expenditures of \$50,281, or 1.8 percent, above the approved budget for FY 2015. The increase is attributable to a supplemental request to retain an additional employee to assist with constituent services. The employee would fill a currently vacant FTE position.

Governor's Recommendation

The **Governor** recommends expenditures of \$22.3 million, all from special revenue funds, a reduction of \$124,462, or 0.6 percent below the FY 2015 agency revised estimate. The reduction is attributable to reduced employer retirement contributions for the second half of FY 2015 (\$25,947), not adopting the agency supplemental request for funding of a constituent services officer (\$50,281), and a reduction in funding for a vacant position in the Pooled Money Investment Board (\$48,324).

The Governor further recommends the agency transfer \$500,000 from the State Treasurer Operating Fund to the State General Fund in FY 2015. This transfer leaves the fund with a projected ending balance of \$248,871 for FY 2015.

House Sub. for Senate Bill 4

House Sub. for SB 4 adopted the Governor’s recommendation for FY 2015.

Senate Subcommittee Recommendation

The **Subcommittee** concurs with the Governor’s recommendation.

Senate Ways and Means Committee Recommendation

The **Committee** concurs with the Subcommittee recommendation.

House Budget Committee Report

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Analyst: Dear **Analysis Pg. No.** 982 **Budget Page No.** 128

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Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	22,452,534	22,328,072	0
Subtotal	<u>\$ 22,452,534</u>	<u>\$ 22,328,072</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 TOTAL	 <u><u>\$ 22,452,534</u></u>	 <u><u>\$ 22,328,072</u></u>	 <u><u>\$ 0</u></u>
 FTE positions	 45.5	 45.5	 0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	<u><u>45.5</u></u>	<u><u>45.5</u></u>	<u><u>0.0</u></u>

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Governor's Recommendation

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House Sub. for Senate Bill 4

House Sub. for SB 4 adopted the Governor's recommendation for FY 2015.

House Budget Committee Recommendation

The **Budget Committee** concurs with the Governor's recommendation for FY 2015.

House Appropriations Committee Recommendation

The **Committee** concurs with the Budget Committee recommendation.

Conference Committee Recommendation

The **Conference Committee** concurs with the Governor's recommendation as adjusted by House Sub. for SB 4.

	Governor's Recommendation FY 2015	Legislative Action	Legislative Approved FY 2015	Governor's Vetoed FY 2015	Final Legislative Approved FY 2015
All Funds					
State Operations	\$ 4,409,282	\$ 0	\$ 4,409,282	\$ 0	\$ 4,409,282
Aid to Local Units	921,790	0	921,790	0	921,790
Other Assistance	16,997,000	0	16,997,000	0	16,997,000
Subtotal- Operations	\$ 22,328,072	\$ 0	\$ 22,328,072	\$ 0	\$ 22,328,072
Capital Improvements	0	0	0	0	0
TOTAL	\$ 22,328,072	\$ 0	\$ 22,328,072	\$ 0	\$ 22,328,072
State General Fund					
State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
Subtotal-Operating	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FTE Positions	45.5	0.0	45.5	0.0	45.5
Non-FTE Unclass. Perm. Pos.	0.0	0.0	0.0	0.0	0.0
TOTAL	45.5	0.0	45.5	0.0	45.5