

Senate Subcommittee Report

Agency: Office of the State Treasurer

Bill No. SB 237

Bill Sec. 38

Analyst: Dear

Analysis Pg. No. 982

Budget Page No. 128

Expenditure Summary	Agency Request FY 2016	Governor Recommendation FY 2016	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	24,292,024	24,132,445	0
Subtotal	\$ 24,292,024	\$ 24,132,445	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
TOTAL	\$ 24,292,024	\$ 24,132,445	\$ 0
FTE positions	45.5	45.5	0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

Agency Request

The **agency** requests a FY 2016 operating budget of \$24.3 million, all from special revenue funds, an increase of \$1.8 million, or 8.2 percent, above the FY 2015 agency request. The increase is attributable to \$1.6 million in increased estimates for non-operational aid for unclaimed property (\$1.5 million), Tax Increment Financing Revenue Replacement (\$78,210), and Postsecondary Education Savings (\$71,000). The increase is also attributable to salaries and wages (\$83,044) and contractual services (\$119,091). The increases are partially offset by a reduction in commodities and capital outlay of \$9,855.

Governor's Recommendation

The **Governor** recommends expenditures of \$24.1 million, all from special revenue funds, a reduction of \$159,579, or 0.7 percent below the FY 2016 agency request. The reduction is attributable to eliminating agency salary and wage increases (\$126,298), and reducing the employer contribution rate for group health insurance by 8.5 percent (\$33,281).

The Governor further recommends the agency transfer \$300,000 from the State Treasurer Operating Fund to the State General Fund in FY 2016. This transfer leaves the fund with a projected ending balance of \$28,947 for FY 2016.

Senate Subcommittee Recommendation

The **Subcommittee** concurs with the Governor’s recommendation with the following adjustment:

1. Delete \$200,000 of the transfer from the State Treasurer Operating Fund to the State General Fund for FY 2016. The reduction will leave a remaining transfer of \$100,000 to the State General Fund. The previous reduction would have resulted in a negative balance in the State Treasurer Operating Fund for FY 2016 in excess of \$85,000.

Senate Ways and Means Committee Recommendation

The **Committee** concurs with the Subcommittee recommendation.

House Budget Committee Report

Agency: Office of the State Treasurer **Bill No.** HB 2370 **Bill Sec.** 38
Analyst: Dear **Analysis Pg. No.** 982 **Budget Page No.** 128

Expenditure Summary	Agency Request FY 2016	Governor Recommendation FY 2016	House Budget Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	24,292,024	24,132,445	0
Subtotal	\$ 24,292,024	\$ 24,132,445	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
 TOTAL	\$ 24,292,024	\$ 24,132,445	\$ 0
 FTE positions	45.5	45.5	0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

Agency Request

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unclaimed property (\$1.5 million), Tax Increment Financing Revenue Replacement (\$78,210), and Postsecondary Education Savings (\$71,000). The increase is also attributable to salaries and wages (\$83,044) and contractual services (\$119,091). The increases are partially offset by a reduction in commodities and capital outlay of \$9,855.

Governor's Recommendation

The **Governor** recommends expenditures of \$24.1 million, all from special revenue funds, a reduction of \$159,579, or 0.7 percent below the FY 2016 agency request. The reduction is attributable to eliminating agency salary and wage increases (\$126,298), and reducing the employer contribution rate for group health insurance by 8.5 percent (\$33,281).

The Governor further recommends the agency transfer \$300,000 from the State Treasurer Operating Fund to the State General Fund in FY 2016. This transfer leaves the fund with a projected ending balance of \$28,947 for FY 2016.

House Budget Committee Recommendation

The **Budget Committee** concurs with the Governor's recommendation for FY 2016 with the following adjustment:

1. Delete \$100,000 of the transfer from the State Treasurer Operating Fund to the State General Fund for FY 2016. The reduction will leave a remaining transfer of \$200,000 to the State General Fund. The previous reduction would have resulted in a negative balance in the State Treasurer Operating Fund for FY 2016 in excess of \$85,000.

House Appropriations Committee Recommendation

The **Committee** concurs with the Budget Committee recommendation.

Conference Committee Recommendation

The **Conference Committee** concurs with the Governor's recommendation with the following adjustments:

1. Delete \$100,000 of the transfer from the State Treasurer Operating Fund to the State General Fund for FY 2016. The reduction will leave a remaining transfer of \$200,000 to the State General Fund. The previous reduction would have resulted in a negative balance in the State Treasurer Operating Fund for FY 2016 in excess of \$85,000.
2. Delete \$29,825, all from special revenue funds, to reduce the Kansas Public Employees Retirement System employer contribution rate from 12.37 percent to 10.91 percent for FY 2016. This implements the provisions of SB 228.
3. Delete \$6,174, all from special revenue funds, to suspend employer contributions to the Kansas Public Employees Retirement System Group Insurance Fund, or Death and Disability Fund, for the final seven pay periods for FY 2016.
4. Add language to prohibit expenditures on newspapers and magazines, including electronic subscriptions, for FY 2016.

	Governor's Recommendation FY 2016	Legislative Action	Legislative Approved FY 2016	Governor's Veto FY 2016	Final Legislative Approved FY 2016
All Funds					
State Operations	\$ 4,566,445	\$ (35,999)	\$ 4,530,446	\$ 0	\$ 4,530,446
Aid to Local Units	1,000,000	0	1,000,000	0	1,000,000
Other Assistance	18,566,000	0	18,566,000	0	18,566,000
Subtotal- Operations	\$ 24,132,445	\$ (35,999)	\$ 24,096,446	\$ 0	\$ 24,096,446
Capital Improvements	0	0	0	0	0
TOTAL	\$ 24,132,445	\$ (35,999)	\$ 24,096,446	\$ 0	\$ 24,096,446
State General Fund					
State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
Subtotal-Operating	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FTE Positions	45.5	0.0	45.5	0.0	45.5
Non-FTE Unclass. Perm. Pos.	0.0	0.0	0.0	0.0	0.0
TOTAL	45.5	0.0	45.5	0.0	45.5