

Office of the Securities Commissioner

Expenditure	Actual FY 2014	Approved FY 2015	Approved FY 2016	Approved FY 2017
All Funds:				
State Operations	\$ 2,677,227	\$ 2,920,211	\$ 3,210,655	\$ 3,273,735
Aid to Local Units	-	-	-	-
Other Assistance	76,000	133,000	85,000	85,000
<i>Subtotal - Operating</i>	<u>\$ 2,753,227</u>	<u>\$ 3,053,211</u>	<u>\$ 3,295,655</u>	<u>\$ 3,358,735</u>
Capital Improvements	-	-	-	-
TOTAL	<u><u>\$ 2,753,227</u></u>	<u><u>\$ 3,053,211</u></u>	<u><u>\$ 3,295,655</u></u>	<u><u>\$ 3,358,735</u></u>
State General Fund:				
State Operations	\$ -	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-	-
Other Assistance	-	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Percent Change:				
Operating Expenditures				
All Funds	(11.6)%	10.9 %	7.9 %	1.9 %
State General Fund	-	-	-	-
FTE Positions	30.0	30.0	26.8	26.8
Non-FTE Unclass. Perm. Pos.	-	-	2.5	2.5
TOTAL	<u><u>30.0</u></u>	<u><u>30.0</u></u>	<u><u>29.3</u></u>	<u><u>29.3</u></u>

The approved budget for the Office of the Securities Commissioner in FY 2015 is \$3.1 million, all from special revenue funds, which is an increase of \$299,984, or 10.9 percent, above FY 2014 actual expenditures. The increase is attributable to salary and wage expenditures, as the agency filled positions that had previously been vacant and increased expenditures from the Investor Education Fund.

The approved budget for FY 2016 is \$3.3 million, all from special revenue funds, which is an increase of \$242,444, or 7.9 percent, above the FY 2015 final approved budget. The increase is primarily attributable to increased salary and wage expenditures, as a result of the agency's

intention to return to full staffing levels. The increase is partially offset by a reduction in funds expended for other assistance. This grant funding is determined by the available amount of the Investor Education and Protection Fund.

The approved budget for FY 2017 is \$3.4 million, all from special revenue funds, which is an increase of \$63,080, or 1.9 percent, above the FY 2016 final approved budget. The increase is primarily attributable to increased salary and wage expenditures, due to the additional pay period which occurs during the fiscal year, and is partially offset by reduced contractual service expenditures.

Office of the Securities Commissioner

	FY 2015			FY 2016			FY 2017		
	SGF	All Funds	FTE	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 3,078,365	30.0	\$ -	\$ 3,351,974	26.8	\$ -	\$ 3,442,539	26.8
Governor's Changes:									
1. KPERS Employer Contribution Rate Reduction	\$ -	\$ (25,154)	-	\$ -	\$ -	-	\$ -	\$ -	-
2. Health Insurance Reduction	-	-	-	-	(23,162)	-	-	(23,626)	-
Total Governor's Recommendation	\$ -	\$ 3,053,211	30.0	\$ -	\$ 3,328,812	26.8	\$ -	\$ 3,418,913	26.8
Change from Agency Est./Req.	\$ -	\$ (25,154)	-	\$ -	\$ (23,162)	-	\$ -	\$ (23,626)	-
Percent Change from Agency Est./Req.	-%	(0.8)%	-%	-%	(0.7)%	-%	-%	(0.7)%	-%
Legislative Action:									
3. KPERS Employer Contribution Rate Reduction	\$ -	\$ -	-	\$ -	\$ (27,471)	-	\$ -	\$ (53,928)	-
4. KPERS Death and Disability Reduction	-	-	-	-	(5,686)	-	-	(6,250)	-
5. Newspapers and Magazines Prohibition	-	-	-	-	-	-	-	-	-
TOTAL APPROVED	<u>\$ -</u>	<u>\$ 3,053,211</u>	<u>30.0</u>	<u>\$ -</u>	<u>\$ 3,295,655</u>	<u>26.8</u>	<u>\$ -</u>	<u>\$ 3,358,735</u>	<u>26.8</u>
Change from Gov. Rec.	\$ -	\$ -	-	\$ -	\$ (33,157)	-	\$ -	\$ (60,178)	-
Percent Change from Gov. Rec.	-%	-%	-%	-%	(1.0)%	-%	-%	(1.8)%	-%
Change from Agency Est./Req.	\$ -	\$ (25,154)	-	\$ -	\$ (56,319)	-	\$ -	\$ (83,804)	-
Percent Change from Agency Est./Req.	-%	-%	-%	-%	(1.7)%	-%	-%	(2.4)%	-%

- The Governor deleted \$25,154, all from special revenue funds, to reduce the Kansas Public Employees Retirement System employer contribution rate (excluding KPERS Death and Disability) from 11.27 percent to 8.65 percent in FY 2015.
- The Governor deleted \$23,162 for FY 2016 and \$23,626 for FY 2017, all from special revenue funds, to reduce employer contributions for state employee health insurance.
- The Legislature reduced the Kansas Public Employees Retirement System employer contribution rate (excluding KPERS Death and Disability) from 12.37 percent to 10.91 percent for FY 2016 and from 13.57 percent to 10.81 percent for FY 2017. **For this agency, the reductions totaled**

\$27,471 for FY 2016 and \$53,928 for FY 2017, all from special revenue funds.

- The Legislature deleted \$5,686 for FY 2016 and \$6,250 for FY 2017, all from special revenue funds, to suspend employer contributions to the Kansas Public Employees Retirement System Group Insurance Fund, or Death and Disability Fund, for the final seven pay periods for FY 2016 and FY 2017.
- The Legislature prohibited agencies from making expenditures on newspapers and magazines, including electronic subscriptions, for FY 2016 and FY 2017.