

Kansas Public Employees Retirement System

| Expenditure | Actual FY 2014 | Approved FY 2015 | Approved FY 2016 | Approved FY 2017 |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| All Funds: | | | | |
| State Operations | \$ 48,535,156 | \$ 51,117,365 | \$ 52,467,012 | \$ 54,378,723 |
| Aid to Local Units | - | - | - | - |
| Other Assistance | 3,233,059 | 26,000 | 3,498 | - |
| <i>Subtotal - Operating</i> | <u>\$ 51,768,215</u> | <u>\$ 51,143,365</u> | <u>\$ 52,470,510</u> | <u>\$ 54,378,723</u> |
| Capital Improvements | - | - | - | - |
| TOTAL | <u><u>\$ 51,768,215</u></u> | <u><u>\$ 51,143,365</u></u> | <u><u>\$ 52,470,510</u></u> | <u><u>\$ 54,378,723</u></u> |
| State General Fund: | | | | |
| State Operations | \$ - | \$ - | \$ - | \$ - |
| Aid to Local Units | - | - | - | - |
| Other Assistance | 3,206,401 | - | - | - |
| <i>Subtotal - Operating</i> | <u>\$ 3,206,401</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Capital Improvements | - | - | - | - |
| TOTAL | <u><u>\$ 3,206,401</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |
| Percent Change: | | | | |
| Operating Expenditures | | | | |
| All Funds | 9.5 % | (1.2)% | 2.6 % | 3.6 % |
| State General Fund | (0.8) | (100.0) | - | - |
| FTE Positions | 98.4 | 98.4 | 98.4 | 98.4 |
| Non-FTE Unclass. Perm. Pos. | 3.0 | 3.0 | 3.0 | 3.0 |
| TOTAL | <u><u>101.4</u></u> | <u><u>101.4</u></u> | <u><u>101.4</u></u> | <u><u>101.4</u></u> |

The approved budget for the Kansas Public Employees Retirement System in FY 2015 is \$51.1 million, all from special revenue funds, which is a decrease of \$624,850, or 1.2 percent, below FY 2014 actual expenditures.

The approved budget for FY 2016 is \$52.5 million, all from special revenue funds, which is an increase of \$1.3 million, or 2.6 percent, above the FY 2015 final approved budget. The increase is primarily attributable to increased contractual service expenditures, specifically investment

management fees, as well as increased expenditures on salaries and wages and capital outlay.

The approved budget for FY 2017 is \$54.4 million, all from special revenue funds, which is an increase of \$1.9 million, or 3.6 percent, above the FY 2016 approved budget. The increase is primarily attributable to contractual services, specifically investment management fees and salary and wage expenditures, stemming from a 27th pay period that occurs in the fiscal year.

Kansas Public Employees Retirement System

| | FY 2015 | | | FY 2016 | | | FY 2017 | | |
|-----------------------------------------------|-------------|----------------------|-------------|-------------|----------------------|-------------|-------------|----------------------|-------------|
| | SGF | All Funds | FTE | SGF | All Funds | FTE | SGF | All Funds | FTE |
| Agency Estimate/Request | \$ - | \$ 51,234,869 | 98.4 | \$ - | \$ 52,660,641 | 98.4 | \$ - | \$ 54,662,659 | 98.4 |
| Governor's Changes: | | | | | | | | | |
| 1. KPERS Employer Contribution Rate Reduction | \$ - | \$ (91,504) | - | \$ - | \$ - | - | \$ - | \$ - | - |
| 2. Health Insurance Reduction | - | - | - | - | (77,558) | - | - | (77,898) | - |
| Total Governor's Recommendation | \$ - | \$ 51,143,365 | 98.4 | \$ - | \$ 52,583,083 | 98.4 | \$ - | \$ 54,584,761 | 98.4 |
| Change from Agency Est./Req. | \$ - | \$ (91,504) | - | \$ - | \$ (77,558) | - | \$ - | \$ (77,898) | - |
| Percent Change from Agency Est./Req. | -% | (0.2)% | -% | -% | (0.1)% | -% | -% | (0.1)% | -% |
| Legislative Action: | | | | | | | | | |
| 3. KPERS Employer Contribution Rate Reduction | \$ - | \$ - | - | \$ - | \$ (93,267) | - | \$ - | \$ (184,640) | - |
| 4. KPERS Death and Disability Reduction | - | - | - | - | (19,306) | - | - | (21,398) | - |
| 5. Newspapers and Magazines Prohibition | - | - | - | - | - | - | - | - | - |
| TOTAL APPROVED | <u>\$ -</u> | <u>\$ 51,143,365</u> | <u>98.4</u> | <u>\$ -</u> | <u>\$ 52,470,510</u> | <u>98.4</u> | <u>\$ -</u> | <u>\$ 54,378,723</u> | <u>98.4</u> |
| Change from Gov. Rec. | \$ - | \$ - | - | \$ - | \$ (112,573) | - | \$ - | \$ (206,038) | - |
| Percent Change from Gov. Rec. | -% | -% | -% | -% | (0.2)% | -% | % | (0.4)% | -% |
| Change from Agency Est./Req. | \$ - | \$ (91,504) | - | \$ - | \$ (190,131) | - | \$ - | \$ (283,936) | - |
| Percent Change from Agency Est./Req. | -% | (0.2)% | -% | -% | (0.4)% | -% | -% | (0.5)% | -% |

1. The Governor deleted \$91,504, all from special revenue funds, to reduce the Kansas Public Employees Retirement System employer contribution rate (excluding KPERS Death and Disability) from 11.27 percent to 8.65 percent in FY 2015.

2. The Governor deleted \$77,558 for FY 2016 and \$77,898 for FY 2017, all from special revenue funds, to reduce employer contributions for state employee health insurance.

3. The Legislature reduced the Kansas Public Employees Retirement System employer contribution rate (excluding KPERS Death and Disability) from 12.37 percent to 10.91 percent for FY 2016 and from 13.57 percent to 10.81 percent for FY 2017. **For this agency, the reductions totaled**
- \$93,267 for FY 2016 and \$184,640 for FY 2017, all from special revenue funds.**

4. The Legislature deleted \$19,306 for FY 2016 and \$21,398 for FY 2017, all from special revenue funds, to suspend employer contributions to the Kansas Public Employees Retirement System Group Insurance Fund, or Death and Disability Fund, for the final seven pay periods for FY 2016 and FY 2017.

5. The Legislature prohibited agencies from making expenditures on newspapers and magazines, including electronic subscriptions, for FY 2016 and FY 2017.