

Office of the State Treasurer

Expenditure	Actual FY 2014	Approved FY 2015	Approved FY 2016	Approved FY 2017
All Funds:				
State Operations	\$ 4,292,229	\$ 4,409,282	\$ 4,530,446	\$ 4,638,003
Aid to Local Units	1,014,286	921,790	1,000,000	1,000,000
Other Assistance	22,236,272	16,997,000	18,566,000	18,649,000
<i>Subtotal - Operating</i>	\$ 27,542,787	\$ 22,328,072	\$ 24,096,446	\$ 24,287,003
Capital Improvements	-	-	-	-
TOTAL	\$ 27,542,787	\$ 22,328,072	\$ 24,096,446	\$ 24,287,003
State General Fund:				
State Operations	\$ -	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-	-
Other Assistance	-	-	-	-
<i>Subtotal - Operating</i>	\$ -	\$ -	\$ -	\$ -
Capital Improvements	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -
Percent Change:				
Operating Expenditures				
All Funds	37.8 %	(18.9)%	7.9 %	0.8 %
State General Fund	-	-	-	-
FTE Positions	44.5	45.5	45.5	45.5
Non-FTE Unclass. Perm. Pos.	-	-	-	-
TOTAL	44.5	45.5	45.5	45.5

The Legislature approved a FY 2015 budget of \$22.3 million, all from special revenue funds, a reduction of \$5.2 million, or 18.9 percent, from the FY 2014 budget. The reduction is attributable to lower than anticipated distributions from the Unclaimed Property Fund (\$5.3 million) and the Kansas Post-secondary Education Savings Trust Fund. The Legislature has capped distributions which are funded by State General Fund transfers.

The Legislature approved a FY 2016 budget of \$24.1 million, an increase of \$1.8 million, or 7.9 percent, from the FY 2015 approved budget. The increase is attributable to \$1.6 million in increased estimates

for non-operational aid for unclaimed property (\$1.5 million), Tax Increment Financing Revenue Replacement (\$78,210), and Post-secondary Education Savings (\$71,000).

The Legislature approved a FY 2017 budget of \$24.3 million, an increase of \$190,577, or 0.8 percent, from the FY 2016 approved budget. The increase is attributable to \$83,000 in increased estimates for Post-secondary Education Savings and operational costs at the State Treasurer such as the 27th payroll and projected contractual service expenditures.

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	FY 2015			FY 2016			FY 2017		
	SGF	All Funds	FTE	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 22,452,534	45.5	\$ -	\$ 24,292,024	45.5	\$ -	\$ 24,512,582	45.5
Governor's Changes:									
1. KPERS Employer Contribution Rate Reduction	\$ -	\$ (25,947)	-	\$ -	\$ -	-	\$ -	\$ -	-
2. PMIB Position Deletion	-	(48,234)	-	-	-	-	-	-	-
3. Salary and Wage Reduction	-	(50,281)	-	-	(126,298)	-	-	(126,298)	-
4. Health Insurance Reduction	-	-	-	-	(33,281)	-	-	(33,948)	-
Total Governor's Recommendation	\$ -	\$ 22,328,072	45.5	\$ -	\$ 24,132,445	45.5	\$ -	\$ 24,352,336	45.5
Change from Agency Est./Req.	\$ -	\$ (124,462)	-	\$ -	\$ (159,579)	-	\$ -	\$ (160,246)	-
Percent Change from Agency Est./Req.	-%	(0.6)%	-%	-%	(0.7)%	-%	-%	(0.7)%	-%
Legislative Action:									
5. KPERS Employer Contribution Rate Reduction	\$ -	\$ -	-	\$ -	\$ (29,825)	-	\$ -	\$ (58,548)	-
6. KPERS Death and Disability Reduction Newspapers and Magazines	-	-	-	-	(6,174)	-	-	(6,785)	-
7. Prohibition	-	-	-	-	-	-	-	-	-
8. Transfer Reduction	-	-	-	-	-	-	-	-	-
TOTAL APPROVED	\$ -	\$ 22,328,072	45.5	\$ -	\$ 24,096,446	45.5	\$ -	\$ 24,287,003	45.5
Change from Gov. Rec.	\$ -	\$ -	-	\$ -	\$ (35,999)	-	\$ -	\$ (65,333)	-
Percent Change from Gov. Rec.	-%	-%	-%	-%	(0.1)%	-%	-%	(0.3)%	-%
Change from Agency Est./Req.	\$ -	\$ (124,462)	-	\$ -	\$ (195,578)	-	\$ -	\$ (225,579)	-
Percent Change from Agency Est./Req.	-%	(0.6)%	-%	-%	(0.8)%	-%	-%	(0.9)%	-%

1. The Governor deleted \$25,947, all from special revenue funds, to reduce the Kansas Public Employees Retirement System employer contribution rate (excluding KPERS Death and Disability) from 11.27 percent to 8.65 percent in FY 2015.
2. The Governor deleted \$48,234, all from special revenue funds, to eliminate funding for a vacant position in the Pooled Money Investment Board in FY 2015.
3. The Governor deleted \$50,281 in FY 2015 and \$126,298 for FY 2016 and FY 2017, all from special revenue funds, to eliminate funding for a 3.0 percent salary increase.
4. The Governor deleted \$33,281 for FY 2016 and \$33,948 for FY 2017, all from special revenue funds, to reduce employer contributions for state employee health insurance.
5. The Legislature reduced the Kansas Public Employees Retirement System employer contribution rate (excluding KPERS Death and Disability) from 12.37 percent to 10.91 percent for FY 2016 and from 13.57 percent to 10.81 percent for FY 2017. **For this agency, the reductions totaled \$29,825 for FY 2016 and \$58,548 for FY 2017, all from special revenue funds.**
6. The Legislature deleted \$6,174 for FY 2016 and \$6,785 for FY 2017, all from special revenue funds, to suspend employer contributions to the Kansas Public Employees Retirement System Group Insurance Fund, or

Death and Disability Fund, for the final seven pay periods for FY 2016 and FY 2017.

7. The Legislature prohibited agencies from making expenditures on newspapers and magazines, including electronic subscriptions, for FY 2016 and FY 2017.

8. The Legislature deleted \$100,000 of the transfer from the State Treasurer Operating Fund to the State General Fund for FY 2016. The reduction will leave a remaining transfer of \$200,000 to the State General Fund. The previous reduction would have resulted in a negative balance in the State Treasurer Operating Fund for FY 2016 in excess of \$85,000.