

House Budget Committee Report

Agency: Office of the Securities
Commissioner

Bill No. House Sub. for SB
161

Bill Sec. --

Analyst: Dapp

Analysis Pg. No. 628

Budget Page No. 73

Expenditure Summary	Agency Estimate FY 2016	Governor Recommendation FY 2016	House Budget Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	3,425,752	3,425,752	0
Subtotal	<u>\$ 3,425,752</u>	<u>\$ 3,425,752</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u><u>\$ 3,425,752</u></u>	<u><u>\$ 3,425,752</u></u>	<u><u>\$ 0</u></u>
FTE positions	30.0	30.0	0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	<u><u>30.0</u></u>	<u><u>30.0</u></u>	<u><u>0.0</u></u>

Agency Estimate

The **agency** requests a FY 2016 revised operating estimate of \$3,425,752, all from special revenue funds. The estimate is an increase of \$130,097, or 3.9 percent, above the amount approved by the 2015 Legislature. The increase is attributable to increased contractual services expenditures, primarily in the areas of witness fees, software maintenance fees, and rent partially offset by a reduction in salary and wage expenditures.

Governor's Recommendation

The **Governor** concurs with the agency's revised estimate in FY 2016.

House Action

There was no budgetary action taken during the budget committee meetings. The House Appropriations Committee and House Committee of the Whole on House Sub. for SB 161 concurred with the Governor's recommendation with no adjustments.

Senate Subcommittee Report

Agency: Office of the Securities
Commissioner

Bill No. Senate Sub. for
HB 2365

Bill Sec. --

Analyst: Dapp

Analysis Pg. No. 628

Budget Page No. 73

Expenditure Summary	Agency Estimate FY 2016	Governor Recommendation FY 2016	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	3,425,752	3,425,752	0
Subtotal	\$ 3,425,752	\$ 3,425,752	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
TOTAL	\$ 3,425,752	\$ 3,425,752	\$ 0
FTE positions	30.0	30.0	0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	30.0	30.0	0.0

Agency Estimate

The **agency** requests a FY 2016 revised operating estimate of \$3,425,752, all from special revenue funds. The estimate is an increase of \$130,097, or 3.9 percent, above the amount approved by the 2015 Legislature. The increase is attributable to increased contractual services expenditures, primarily in the areas of witness fees, software maintenance fees, and rent partially offset by a reduction in salary and wage expenditures.

Governor's Recommendation

The **Governor** concurs with the agency's revised estimate in FY 2016.

Senate Action

There was no budgetary action taken during the subcommittee meetings. The Senate Ways and Means Committee and Senate Committee of the Whole on Senate Sub. for HB 2365 concurred with the Governor's recommendation with no adjustments.

Conference Action House Sub. for SB 161 and House Sub. for SB 249

The Conference Committee concurs with the Governor's recommendation with no adjustments.

	Governor's Recommendation FY 2016	Legislative Action	Legislative Approved FY 2016	Governor's Veto FY 2016	Final Legislative Approved FY 2016
All Funds					
State Operations	\$ 3,313,752	\$ 0	\$ 3,313,752	\$ 0	\$ 3,313,752
Aid to Local Units	0	0	0	0	0
Other Assistance	112,000	0	112,000	0	112,000
Subtotal- Operations	\$ 3,425,752	\$ 0	\$ 3,425,752	\$ 0	\$ 3,425,752
Capital Improvements	0	0	0	0	0
TOTAL	<u>\$ 3,425,752</u>	<u>\$ 0</u>	<u>\$ 3,425,752</u>	<u>\$ 0</u>	<u>\$ 3,425,752</u>
State General Fund					
State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
Subtotal-Operating	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements	0	0	0	0	0
TOTAL	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FTE Positions	30.0	0.0	30.0	0.0	30.0
Non-FTE Unclass. Perm. Pos.	0.0	0.0	0.0	0.0	0.0
TOTAL	<u>30.0</u>	<u>0.0</u>	<u>30.0</u>	<u>0.0</u>	<u>30.0</u>