

## House Budget Committee Report

**Agency:** Office of the State Treasurer

**Bill No.** SB 161; SB 249

**Bill Sec.** 23

**Analyst:** Dear

**Analysis Pg. No.** 93

**Budget Page No.** 132

Expenditure Summary	Agency Estimate FY 2016	Governor Recommendation FY 2016	House Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	24,124,155	24,124,155	
Subtotal	\$ 24,124,155	\$ 24,124,155	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	
Subtotal	\$ 0	\$ 0	\$ 0
 TOTAL	 \$ 24,124,155	 \$ 24,124,155	 \$ 0
 FTE positions	 45.5	 45.5	 0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

### Agency Estimate

The **agency** estimates \$24.1 million, an increase of \$27,709, or 0.1 percent, all from special revenue funds for FY 2016. The increase is attributable to enhancement request of \$105,115 for information technology fee increases and implementation of the ABLE Saving Program authorized by the 2015 Legislature. The increase is partially offset by a reduction of \$81,000 in Other Assistance due to reduced estimates for expenditures to fund the Postsecondary Education Savings Program. In addition to the total increase the agency also shifted expenditures within the agency by increasing salaries and wage expenditures and reducing expenditures for commodities and capital outlay.

### Governor's Recommendation

The **Governor** concurs with the FY 2016 revised agency estimate.

### House Action

There was no budgetary action taken during the budget committee meetings. The House Appropriations Committee and House Committee of the Whole concurred with the Governor's recommendation with no adjustments.

**Senate Subcommittee Report**

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Expenditure Summary	Agency Estimate FY 2016	Governor Recommendation FY 2016	Senate Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$
Other Funds	24,124,155	24,124,155	
Subtotal	<u>\$ 24,124,155</u>	<u>\$ 24,124,155</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$
Other Funds	0	0	
Subtotal	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 TOTAL	 <u><u>\$ 24,124,155</u></u>	 <u><u>\$ 24,124,155</u></u>	 <u><u>\$ 0</u></u>
 FTE positions	 45.5	 45.5	 0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	<u><u>45.5</u></u>	<u><u>45.5</u></u>	<u><u>0.0</u></u>

**Agency Estimate**

The **agency** estimates \$24.1 million, an increase of \$27,709, or 0.1 percent, all from special revenue funds for FY 2016. The increase is attributable to enhancement request of \$105,115 for information technology fee increases and implementation of the ABLE Saving Program authorized by the 2015 Legislature. The increase is partially offset by a reduction of \$81,000 in Other Assistance due to reduced estimates for expenditures to fund the Postsecondary Education Savings Program. In addition to the total increase the agency also shifted expenditures within the agency by increasing salaries and wage expenditures and reducing expenditures for commodities and capital outlay.

**Governor's Recommendation**

The **Governor** concurs with the FY 2016 revised agency estimate.

**Conference Action House Sub. for SB 161, and Senate Sub. for SB 249**

The **Conference Committee** concurred with the Governor's Recommendation for FY 2016.

	Governor's Recommendation FY 2016	Legislative Action	Legislative Approved FY 2016	Governor's Vetoes FY 2016	Final Legislative Approved FY 2016
All Funds					
State Operations	\$ 4,639,155	\$ 0	\$ 4,639,155	\$ 0	\$ 4,639,155
Aid to Local Units	1,000,000	0	1,000,000	0	1,000,000
Other Assistance	18,485,000	0	18,485,000	0	18,485,000
Subtotal- Operations	\$ 24,124,155	\$ 0	\$ 24,124,155	\$ 0	\$ 24,124,155
Capital Improvements	0	0	0	0	0
TOTAL	<u>\$ 24,124,155</u>	<u>\$ 0</u>	<u>\$ 24,124,155</u>	<u>\$ 0</u>	<u>\$ 24,124,155</u>
State General Fund					
State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0
Other Assistance	0	0	0	0	0
Subtotal-Operating	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements	0	0	0	0	0
TOTAL	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FTE Positions	45.5	0.0	45.5	0.0	45.5
Non-FTE Unclass. Perm. Pos.	0.0	0.0	0.0	0.0	0.0
TOTAL	<u>45.5</u>	<u>0.0</u>	<u>45.5</u>	<u>0.0</u>	<u>45.5</u>