

House Budget Committee Report

Agency: Office of the State Treasurer

Bill No. SB 161; SB 249

Bill Sec. 24

Analyst: Dear

Analysis Pg. No. 93

Budget Page No. 132

| Expenditure Summary | Agency Request FY 2017 | Governor Recommendation FY 2017 | House Adjustments |
|--------------------------------|------------------------------|---------------------------------------|----------------------|
| Operating Expenditures: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Other Funds | 24,316,758 | 24,316,758 | 0 |
| Subtotal | \$ 24,316,758 | \$ 24,316,758 | \$ 0 |
| Capital Improvements: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Other Funds | 0 | 0 | 0 |
| Subtotal | \$ 0 | \$ 0 | \$ 0 |
| TOTAL | \$ 24,316,758 | \$ 24,316,758 | \$ 0 |
| FTE positions | 45.5 | 45.5 | 0.0 |
| Non FTE Uncl. Perm. Pos. | 0.0 | 0.0 | 0.0 |
| TOTAL | 45.5 | 45.5 | 0.0 |

Agency Request

The **agency** estimates \$24.3 million, an increase of \$29,755, or 0.1 percent, all from special revenue funds for FY 2017. The increase is attributable to an enhancement request of \$105,115 for information technology fee increases and implementation of the ABLE Saving Program authorized by the 2015 Legislature. The increase is partially offset by a reduction of \$116,000 in Other Assistance due to reduced estimates for expenditures to fund the Postsecondary Education Savings Program. In addition to the total increase the agency also shifted expenditures within the agency by increasing salaries and wage expenditures and reducing expenditures for commodities and capital outlay.

Governor's Recommendation

The **Governor** concurs with the FY 2017 revised agency estimate.

House Action

There was no budgetary action taken during the budget committee meetings. The House Appropriations Committee and House Committee of the Whole concurred with the Governor's recommendation with no adjustments.

Senate Subcommittee Report

Agency: Office of the State Treasurer

Bill No. SB 161; SB 249

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Budget Page No. 132

| Expenditure Summary | Agency Request FY 2017 | Governor Recommendation FY 2017 | Senate Adjustments |
|--------------------------|---------------------------------|---------------------------------------|------------------------|
| Operating Expenditures: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Other Funds | 24,316,758 | 24,316,758 | 0 |
| Subtotal | <u>\$ 24,316,758</u> | <u>\$ 24,316,758</u> | <u>\$ 0</u> |
| Capital Improvements: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Other Funds | 0 | 0 | 0 |
| Subtotal | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| TOTAL | <u><u>\$ 24,316,758</u></u> | <u><u>\$ 24,316,758</u></u> | <u><u>\$ 0</u></u> |
| FTE positions | 45.5 | 45.5 | 0.0 |
| Non FTE Uncl. Perm. Pos. | 0.0 | 0.0 | 0.0 |
| TOTAL | <u><u>45.5</u></u> | <u><u>45.5</u></u> | <u><u>0.0</u></u> |

Agency Request

The **agency** estimates \$24.3 million, an increase of \$29,755, or 0.1 percent, all from special revenue funds for FY 2017. The increase is attributable to an enhancement request of \$105,115 for information technology fee increases and implementation of the ABLE Saving Program authorized by the 2015 Legislature. The increase is partially offset by a reduction of \$116,000 in Other Assistance due to reduced estimates for expenditures to fund the Postsecondary Education Savings Program. In addition to the total increase the agency also shifted expenditures within the agency by increasing salaries and wage expenditures and reducing expenditures for commodities and capital outlay.

Governor's Recommendation

The **Governor** concurs with the FY 2017 revised agency estimate.

Conference Action House Sub. for SB 161, and Senate Sub. for SB 249

The **Conference Committee** concurred with the Governor's Recommendation with the following adjustments:

1. Delete \$15,679, all from special revenue funds, to eliminate the remaining three quarters of Death and Disability payments for FY 2017.

| | Governor's Recommendation FY 2017 | Legislative Action | Legislative Approved FY 2017 | Governor's Vetoes FY 2017 | Final Legislative Approved FY 2017 |
|-----------------------------|---|-----------------------|------------------------------------|---------------------------------|---|
| All Funds | | | | | |
| State Operations | \$ 4,783,758 | \$ (15,679) | \$ 4,768,079 | \$ 0 | \$ 4,768,079 |
| Aid to Local Units | 1,000,000 | 0 | 1,000,000 | 0 | 1,000,000 |
| Other Assistance | 18,533,000 | 0 | 18,533,000 | 0 | 18,533,000 |
| Subtotal- Operations | \$ 24,316,758 | \$ (15,679) | \$ 24,301,079 | \$ 0 | \$ 24,301,079 |
| Capital Improvements | 0 | 0 | 0 | 0 | 0 |
| TOTAL | <u>\$ 24,316,758</u> | <u>\$ (15,679)</u> | <u>\$ 24,301,079</u> | <u>\$ 0</u> | <u>\$ 24,301,079</u> |
| State General Fund | | | | | |
| State Operations | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Aid to Local Units | 0 | 0 | 0 | 0 | 0 |
| Other Assistance | 0 | 0 | 0 | 0 | 0 |
| Subtotal-Operating | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Capital Improvements | 0 | 0 | 0 | 0 | 0 |
| TOTAL | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| FTE Positions | 45.5 | 0.0 | 45.5 | 0.0 | 45.5 |
| Non-FTE Unclass. Perm. Pos. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL | <u>45.5</u> | <u>0.0</u> | <u>45.5</u> | <u>0.0</u> | <u>45.5</u> |