

Department of Credit Unions

Expenditure	Actual FY 2015	Approved FY 2016	Approved FY 2017
All Funds:			
State Operations	\$ 1,059,615	\$ 1,165,765	\$ 1,187,904
Aid to Local Units	-	-	-
Other Assistance	2,507	-	-
<i>Subtotal - Operating</i>	<u>\$ 1,062,122</u>	<u>\$ 1,165,765</u>	<u>\$ 1,187,904</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ 1,062,122</u></u>	<u><u>\$ 1,165,765</u></u>	<u><u>\$ 1,187,904</u></u>
State General Fund:			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Percent Change:			
Operating Expenditures			
All Funds	1.3 %	9.8 %	1.9 %
State General Fund	-	-	-
FTE Positions	12.0	12.0	12.0
Non-FTE Unclass. Perm. Pos.	-	-	-
TOTAL	<u><u>12.0</u></u>	<u><u>12.0</u></u>	<u><u>12.0</u></u>

The approved budget for the Department of Credit Unions in FY 2016 is \$1,165,765, all from special revenue funds, which is an increase of \$103,643, or 9.8 percent, above FY 2015 actual expenditures. The increase is attributable to increased expenses on travel for the reimbursement of trainers for the new financial examiners.

The approved budget for the Department of Credit Unions for FY 2017 is \$1,187,904, all from special revenue funds, which is an increase of \$22,139, or 1.9 percent, above the FY 2016 approved budget. The increase is primarily attributable to an increase in salary and wage expenditures, namely the 27th pay period that occurs in the fiscal year, offset partially by reduced capital outlay expenditures.

Department of Credit Unions

	FY 2016			FY 2017		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 1,165,765	12.0	\$ -	\$ 1,192,944	12.0
Governor's Changes:						
1. No Changes	\$ -	\$ -	-	\$ -	\$ -	-
Total Governor's Recommendation	\$ -	\$ 1,165,765	12.0	\$ -	\$ 1,192,944	12.0
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ 0	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Legislative Action:						
2. KPERs Death and Disability Reduction	\$ -	\$ -	-	\$ -	\$ (5,040)	-
TOTAL APPROVED	\$ -	\$ 1,165,765	12.0	\$ -	\$ 1,187,904	12.0
Change from Gov. Rec.	\$ 0	\$ 0	0.0	\$ 0	\$ (5,040)	0.0
Percent Change from Gov. Rec.	0.0 %	0.0 %	0.0 %	0.0 %	(0.4)%	0.0 %
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ (5,040)	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	(0.4)%	0.0 %

1. The Governor did not recommend any changes to the agency's budget.
2. The Legislature deleted \$5,040, all from special revenue funds, to eliminate the remaining three quarters of Death and Disability payments for FY 2017.