

Office of the Securities Commissioner

Expenditure	Actual FY 2015	Approved FY 2016	Approved FY 2017
All Funds:			
State Operations	\$ 2,871,060	\$ 3,313,752	\$ 3,303,318
Aid to Local Units	-	-	-
Other Assistance	134,100	112,000	108,000
<i>Subtotal - Operating</i>	<u>\$ 3,005,160</u>	<u>\$ 3,425,752</u>	<u>\$ 3,411,318</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ 3,005,160</u></u>	<u><u>\$ 3,425,752</u></u>	<u><u>\$ 3,411,318</u></u>
State General Fund:			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Percent Change:			
Operating Expenditures			
All Funds	9.2 %	14.0 %	(0.4)%
State General Fund	-	-	-
FTE Positions	30.0	30.0	30.0
Non-FTE Unclass. Perm. Pos.	-	-	-
TOTAL	<u><u>30.0</u></u>	<u><u>30.0</u></u>	<u><u>30.0</u></u>

The approved budget for the Office of the Securities Commissioner in FY 2016 is \$3.4 million, all from special revenue funds, which is an increase of \$420,592, or 14.0 percent, above FY 2015 actual expenditures. The increase is primarily attributable to increased salary and wage expenditures, as a result of the agency's intention to return to full staffing levels. The increase is partially offset by a reduction in funds expended for other assistance. This grant funding is determined by the available amount of the Investor Education and Protection Fund.

The approved budget for the Office of the Securities Commissioner for FY 2017 is \$3.4 million, all from special revenue funds, which is a decrease of \$14,434, or 0.4 percent, below approved FY 2016 expenditures. The decrease is attributable to reduced contractual service and a reduction in funds expended for other assistance. This grant funding is determined by the available amount of the Investor Education and Protection Fund.

Office of the Securities Commissioner

	FY 2016			FY 2017		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate/Request	\$ -	\$ 3,425,752	30.0	\$ -	\$ 3,425,992	30.0
Governor's Changes:						
1. No Changes	\$ -	\$ -	-	\$ -	\$ -	-
Total Governor's Recommendation	\$ -	\$ 3,425,752	30.0	\$ -	\$ 3,425,992	30.0
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ 0	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Legislative Action:						
2. KPERS Death and Disability Reduction	\$ -	\$ -	-	\$ -	\$ (14,674)	-
TOTAL APPROVED	\$ -	\$ 3,425,752	30.0	\$ -	\$ 3,411,318	30.0
Change from Gov. Rec.	\$ 0	\$ 0	0.0	\$ 0	\$ (14,674)	0.0
Percent Change from Gov. Rec.	0.0 %	0.0 %	0.0 %	0.0 %	(0.4)%	0.0 %
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ (14,674)	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	(0.4)%	0.0 %

1. The Governor did not recommend any changes to the agency's budget.
2. The Legislature deleted \$14,674, all from special revenue funds, to eliminate the remaining three quarters of Death and Disability payments for FY 2017.