

## Kansas Public Employees Retirement System

Expenditure	Actual FY 2015	Approved FY 2016	Approved FY 2017
<b>All Funds:</b>			
State Operations	\$ 54,197,298	\$ 49,604,349	\$ 52,465,658
Aid to Local Units	-	-	-
Other Assistance	16,002	3,500	-
<i>Subtotal - Operating</i>	<u>\$ 54,213,300</u>	<u>\$ 49,607,849</u>	<u>\$ 52,465,658</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ 54,213,300</u></u>	<u><u>\$ 49,607,849</u></u>	<u><u>\$ 52,465,658</u></u>
<b>State General Fund:</b>			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>Percent Change:</b>			
Operating Expenditures			
All Funds	5.9 %	(8.5)%	5.8 %
State General Fund	(100.0)	-	-
FTE Positions	98.4	98.4	98.4
Non-FTE Unclass. Perm. Pos.	-	-	-
TOTAL	<u><u>98.4</u></u>	<u><u>98.4</u></u>	<u><u>98.4</u></u>

The approved budget for the Kansas Public Employees Retirement System in FY 2016 is \$49.6 million, all from special revenue funds, which is a decrease of \$4.6 million, or 8.5 percent, below the FY 2015 actual expenditures. The decrease is primarily attributable to decreased contractual service expenditures, specifically investment management fees, partially offset by increased capital outlay expenditures.

The approved budget for the Kansas Public Employees Retirement System for FY 2017 is \$52.5 million, all from special revenue funds, which is an increase of \$2.9 million, or 5.8 percent, above the FY 2016 final approved budget. The increase is primarily attributable to contractual services, specifically investment management fees, and salary and wage expenditures stemming from a 27th pay period that occurs in FY 2017.

## Kansas Public Employees Retirement System

	FY 2016			FY 2017		
	SGF	All Funds	FTE	SGF	All Funds	FTE
<b>Agency Estimate/Request</b>	\$ -	\$ 49,607,849	98.4	\$ -	\$ 52,516,110	98.4
<b>Governor's Changes:</b>						
1. No Changes	\$ -	\$ -	-	\$ -	\$ -	-
<b>Total Governor's Recommendation</b>	<b>\$ -</b>	<b>\$ 49,607,849</b>	<b>98.4</b>	<b>\$ -</b>	<b>\$ 52,516,110</b>	<b>98.4</b>
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ 0	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
<b>Legislative Action:</b>						
2. KPERS Death and Disability Reduction	\$ -	\$ -	-	\$ -	\$ (50,452)	-
<b>TOTAL APPROVED</b>	<b>\$ -</b>	<b>\$ 49,607,849</b>	<b>98.4</b>	<b>\$ -</b>	<b>\$ 52,465,658</b>	<b>98.4</b>
Change from Gov. Rec.	\$ 0	\$ 0	0.0	\$ 0	\$ (50,452)	0.0
Percent Change from Gov. Rec.	0.0 %	0.0 %	0.0 %	0.0 %	(0.1)%	0.0 %
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ (50,452)	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	(0.1)%	0.0 %

1. The Governor did not recommend any changes to the agency's budget.
2. The Legislature deleted \$50,452, all from special revenue funds, to eliminate the remaining three quarters of Death and Disability payments for FY 2017.