

## Office of the State Treasurer

Expenditure	Actual FY 2015	Approved FY 2016	Approved FY 2017
<b>All Funds:</b>			
State Operations	\$ 4,167,867	\$ 4,639,155	\$ 4,768,079
Aid to Local Units	866,537	1,000,000	1,000,000
Other Assistance	20,267,254	18,485,000	18,533,000
<i>Subtotal - Operating</i>	<u>\$ 25,301,658</u>	<u>\$ 24,124,155</u>	<u>\$ 24,301,079</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ 25,301,658</u></u>	<u><u>\$ 24,124,155</u></u>	<u><u>\$ 24,301,079</u></u>
<b>State General Fund:</b>			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>Percent Change:</b>			
Operating Expenditures			
All Funds	(8.1)%	(4.7)%	0.7 %
State General Fund	-	-	-
FTE Positions	45.5	45.5	45.5
Non-FTE Unclass. Perm. Pos.	-	-	-
TOTAL	<u><u>45.5</u></u>	<u><u>45.5</u></u>	<u><u>45.5</u></u>

The Legislature approved budget for the Office of the State Treasurer in FY 2016 totaled \$24.1 million, all from special revenue funds, which is a reduction of \$1.2 million, or 4.7 percent, below FY 2015 actual expenditures. The operations budget increased by \$471,288 from FY 2015. In addition to the total increase the agency also shifted expenditures within the agency by increasing salaries and wage expenditures and reducing expenditures for commodities and capital outlay. The increase is partially attributable to supplemental requests of \$105,115 for information technology fee increases and implementation of the ABLE Saving Program authorized by the 2015 Legislature. The increase is offset by a reduction of \$1.8 million in Other Assistance due to reduced estimates for expenditures to fund the Postsecondary Education Savings Program.

The Legislature approved a FY 2017 budget for the Office of the State Treasurer of \$24.3 million, all from special revenue funds, an increase of \$176,924, or 0.7 percent, above the FY 2016 approved budget. The agency shifted expenditures within the agency by increasing salaries and wage expenditures and reducing expenditures for commodities and capital outlay. In addition there is an increase of \$48,000 in Other Assistance due to revised estimates for expenditures to fund the Postsecondary Education Savings Program. The FY 2017 approved budget includes the continuation of requested enhancements to fund information technology fee increases and implementation of the ABLE Saving Program.

**Office of the State Treasurer**

	FY 2016			FY 2017		
	SGF	All Funds	FTE	SGF	All Funds	FTE
<b>Agency Estimate/Request</b>	\$ -	\$ 24,124,155	45.5	\$ -	\$ 24,316,758	45.5
<b>Governor's Changes:</b>						
1. None	\$ -	\$ -	-	\$ -	\$ -	-
<b>Total Governor's Recommendation</b>	<b>\$ -</b>	<b>\$ 24,124,155</b>	<b>45.5</b>	<b>\$ -</b>	<b>\$ 24,316,758</b>	<b>45.5</b>
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ 0	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
<b>Legislative Action:</b>						
2. KPERs Death and Disability Reduction	\$ -	\$ -	-	\$ -	\$ (15,679)	-
<b>TOTAL APPROVED</b>	<b>\$ -</b>	<b>\$ 24,124,155</b>	<b>45.5</b>	<b>\$ -</b>	<b>\$ 24,301,079</b>	<b>45.5</b>
Change from Gov. Rec.	\$ 0	\$ 0	0.0	\$ 0	\$ (15,679)	0.0
Percent Change from Gov. Rec.	0.0 %	0.0 %	0.0 %	0.0 %	(0.1)%	0.0 %
Change from Agency Est.	\$ 0	\$ 0	0.0	\$ 0	\$ (15,679)	0.0
Percent Change from Agency Est.	0.0 %	0.0 %	0.0 %	0.0 %	(0.1)%	0.0 %

1. The Governor did not recommend any changes to the agency's budget.
2. The Legislature deleted \$15,679, all from special revenue funds, to eliminate the remaining three quarters of Death and Disability payments for FY 2017.