

BOARD OF ACCOUNTANCY

| | Actual FY 2014 | Agency Est. FY 2015 | Gov. Rec. FY 2015 | Agency Req. FY 2016 | Gov. Rec. FY 2016 | Agency Req. FY 2017 | Gov. Rec. FY 2017 |
|--------------------------------|-------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|
| Operating Expenditures: | | | | | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Other Funds | 353,361 | 355,634 | 353,821 | 367,361 | 365,073 | 376,888 | 374,554 |
| TOTAL | \$ 353,361 | \$ 355,634 | \$ 353,821 | \$ 367,361 | \$ 365,073 | \$ 376,888 | \$ 374,554 |
| Capital Improvements: | | | | | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Other Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| GRAND TOTAL | \$ 353,361 | \$ 355,634 | \$ 353,821 | \$ 367,361 | \$ 365,073 | \$ 376,888 | \$ 374,554 |

Percentage Change:

| | | | | | | | |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Operating Expenditures | | | | | | | |
| State General Fund | -- % | -- % | -- % | -- % | -- % | -- % | -- % |
| All Funds | 10.0 | 0.6 | 0.1 | 3.3 | 3.2 | 2.6 | 2.6 |
| FTE Positions | 1.0 |
| Non-FTE | | | | | | | |
| Perm.Uncl.Pos. | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| TOTAL | 3.0 |

AGENCY OVERVIEW

The Board of Accountancy consists of seven members and provides for the certification, registration and regulation of Certified Public Accountants (CPAs) within the state of Kansas. The Board issues permits to practice within the state and may

also censure, suspend or revoke CPA certificates and permits to practice. In addition, the Board approves applications for reciprocity to those who meet minimum qualifying requirements.

MAJOR ISSUES FROM PRIOR YEARS

In the **2001** Legislative Session, revisions were made to the accountancy laws concerning Peer Review. Specific disciplinary actions were added to allow the Board to take action against individuals and firms in connection with the results of a peer review.

In the **2003** Legislative Session, revisions were made to the accountancy laws regarding the uniform CPA exam and firm registrations. The Board was allowed to charge a fee that is 1.5 times the amount of the annual firm registration when firms renew registration after expiration and the examination application processing fee was increased up to \$150. In addition, the use of computerized tests and the ability to contract with a third party for administrative services regarding examination were implemented.

In the **2005** Legislative Session, a Special Litigation Reserve Fund was established to be used for costs incurred in litigation cases that would cause the Board to expend more than the amount approved by the Legislature. Expenditures may only be made from this reserve fund upon the approval of the State Finance Council. A specified amount of money derived from fees would be placed into the fund each year until the cap of \$300,000 is reached.

In the **2009** Legislative Session, revisions were made in HB 2339 to clarify the Board's ability to investigate violations of accountancy statutes and rules and regulations and allow out-of-state CPAs to practice in Kansas without being individually licensed. The adoption of the mobility of practice regulations will reduce revenue into the Accountancy Board Fee Fund by approximately \$270,300 over a two year period.

BUDGET SUMMARY AND KEY POINTS

FY 2015 Agency Estimate

The **agency** estimates FY 2015 operating expenditures of \$355,634, all from special revenue funds, which is the same as the amount approved by the 2014 Legislature. The agency

requests 1.0 FTE position, which is also the same amount approved by the 2014 Legislature.

FY 2015 Governor Recommendation

The **Governor** recommends FY 2015 operating expenditures of \$353,821, all from special revenue funds. The recommendation is a decrease of \$1,813, or 0.5 percent, below the amount approved by the 2014 Legislature. The reduction is

attributable to the Governor's State General Fund allotment reducing the Kansas Public Employer Regular and School Member employer contribution rate (excluding KPERS Death and Disability) from 11.27 percent to 8.65 percent in FY 2015.

FY 2016 Agency Request

The **agency** requests FY 2016 operating expenditures of \$367,361, all from special revenue funds. The request is an increase of \$11,727, or 3.3 percent, above the FY 2015 revised agency estimate. The increase is primarily attributable to a 27.0

percent increase in base rent charges from FY 2015. The agency requests 1.0 FTE position, the same amount requested in the FY 2015 revised estimate.

FY 2016 Governor Recommendation

The **Governor** recommends FY 2016 operating expenditures of \$365,073, all from special revenue funds. The recommendation is a decrease of \$2,288, or 0.6 percent, below the agency's FY 2016 request. The reduction of \$2,288 is attributable to the Governors recommended reduction of the employer contribution rate for state employee health insurance.

The Governor recommends increasing the amount withheld from the agency's fee fund revenue from 10 percent or \$100,000 to 20 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$37,721 for FY 2016.

FY 2017 Agency Request

The **agency** requests FY 2017 operating expenditures of \$376,888, all from special revenue funds. The request is an increase of \$9,527, or 2.6 percent, above the FY 2016 agency

request. The increase is primarily attributable to an increase in salary and wage expenditures as there is an additional pay period in FY 2017.

FY 2017 Governor Recommendation

The **Governor** recommends FY 2017 operating expenditures of \$374,554, all from special revenue funds. The recommendation is a decrease of \$2,334, or 0.6 percent, below

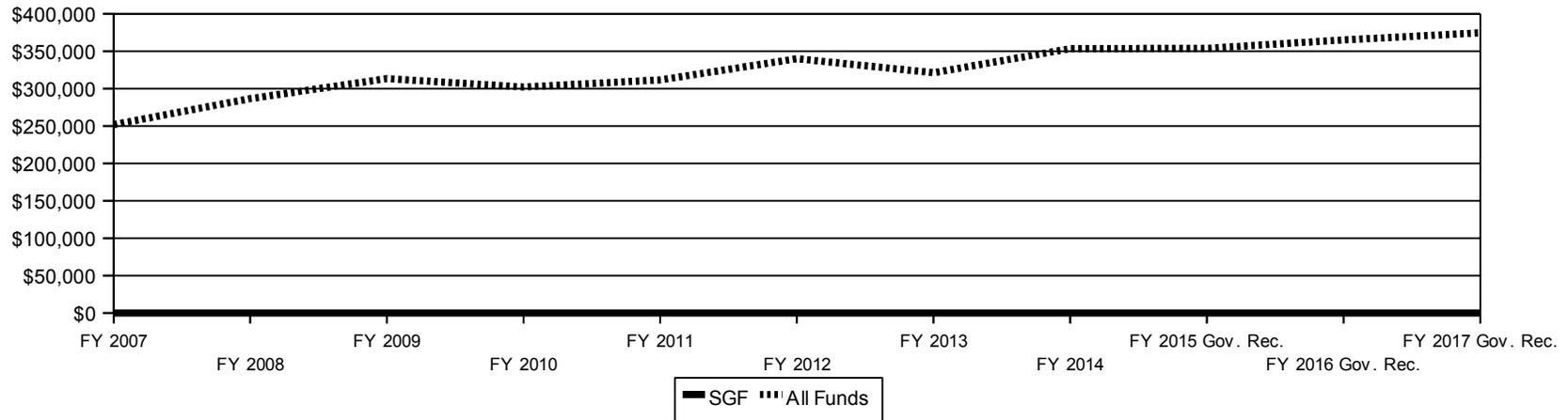
the agency's FY 2017 request. The reduction of \$2,334 is attributable to the Governor's recommended reduction of the employer contribution rate for state employee health insurance.

The Governor recommends increasing the amount withheld from the agency's fee fund revenue from 10 percent or \$100,000 to 20 percent or \$200,000 and deposited in the State

General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$37,287 for FY 2017.

BUDGET TRENDS

OPERATING EXPENDITURES FY 2007 – FY 2017



| Fiscal Year | SGF | % Change | All Funds | % Change | FTE |
|--------------------|------|----------|------------|----------|-------|
| 2007 | \$ 0 | -- % | \$ 251,818 | 1.7 % | 3.0 |
| 2008 | 0 | -- | 286,564 | 13.8 | 3.0 |
| 2009 | 0 | -- | 313,334 | 9.3 | 3.0 |
| 2010 | 0 | -- | 302,088 | (3.6) | 3.0 |
| 2011 | 0 | -- | 311,583 | 3.1 | 3.0 |
| 2012 | 0 | -- | 339,920 | 9.1 | 2.0 |
| 2013 | 0 | -- | 321,253 | (5.5) | 1.0 |
| 2014 | 0 | -- | 353,361 | 10.0 | 1.0 |
| 2015 Gov. Rec. | 0 | -- | 353,821 | 0.1 | 1.0 |
| 2016 Gov. Rec. | 0 | -- | 365,073 | 3.2 | 1.0 |
| 2017 Gov. Rec. | 0 | -- | 374,554 | 2.6 | 1.0 |
| Eleven-Year Change | \$ 0 | -- % | \$ 122,736 | 48.7 % | (2.0) |

Summary of Operating Budget FY 2014 - FY 2016

| | Actual 2014 | Agency Estimate | | | | Governor's Recommendation | | | |
|--|----------------|---------------------|--------------------|--------------------------------|---------------------------------|---------------------------|-----------------|--------------------------------|---------------------------------|
| | | Estimate FY 2015 | Request FY 2016 | Dollar Change from FY 15 | Percent Change from FY 15 | Rec. FY 2015 | Rec. FY 2016 | Dollar Change from FY 15 | Percent Change from FY 15 |
| By Program: | | | | | | | | | |
| Administration | \$ 353,361 | \$ 355,634 | \$ 367,361 | \$ 11,727 | 3.3 % | \$ 353,821 | \$ 365,073 | \$ 11,252 | -- % |
| By Major Object of Expenditure: | | | | | | | | | |
| Salaries and Wages | \$ 189,605 | \$ 192,764 | \$ 196,648 | \$ 3,884 | 2.0 % | \$ 190,951 | \$ 194,360 | \$ 3,409 | 1.8 % |
| Contractual Services | 150,319 | 158,350 | 166,117 | 7,767 | 4.9 | 158,350 | 166,117 | 7,767 | 4.9 |
| Commodities | 5,094 | 4,520 | 4,596 | 76 | 1.7 | 4,520 | 4,596 | 76 | 1.7 |
| Capital Outlay | 8,343 | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| Debt Service | 0 | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| Subtotal - Operations | \$ 353,361 | \$ 355,634 | \$ 367,361 | \$ 11,727 | 3.3 % | \$ 353,821 | \$ 365,073 | \$ 11,252 | 3.2 % |
| Aid to Local Units | 0 | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| Other Assistance | 0 | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| TOTAL | \$ 353,361 | \$ 355,634 | \$ 367,361 | \$ 11,727 | 3.3 % | \$ 353,821 | \$ 365,073 | \$ 11,252 | 3.2 % |
| Financing: | | | | | | | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 | \$ 0 | -- % | \$ 0 | \$ 0 | \$ 0 | -- % |
| Accountancy Fee Fund | 353,361 | 355,634 | 367,361 | 11,727 | 3.3 | 353,821 | 365,073 | 11,252 | 3.2 |
| TOTAL | \$ 353,361 | \$ 355,634 | \$ 367,361 | \$ 11,727 | 3.3 % | \$ 353,821 | \$ 365,073 | \$ 11,252 | 3.2 % |

Summary of Operating Budget FY 2016 - FY 2017

| | Agency Estimate | | | | Governor's Recommendation | | | |
|--|--------------------|--------------------|--------------------------------|---------------------------------|---------------------------|-----------------|--------------------------------|---------------------------------|
| | Request FY 2016 | Request FY 2017 | Dollar Change from FY 16 | Percent Change from FY 16 | Rec. FY 2016 | Rec. FY 2017 | Dollar Change from FY 16 | Percent Change from FY 16 |
| By Program: | | | | | | | | |
| Administration | \$ 367,361 | \$ 376,888 | \$ 9,527 | 2.6 % | \$ 365,073 | \$ 374,554 | \$ 9,481 | -- % |
| By Major Object of Expenditure: | | | | | | | | |
| Salaries and Wages | \$ 196,648 | \$ 205,405 | \$ 8,757 | 4.5 % | \$ 194,360 | \$ 203,071 | \$ 8,711 | 4.5 % |
| Contractual Services | 166,117 | 166,887 | 770 | 0.5 | 166,117 | 166,887 | 770 | 0.5 |
| Commodities | 4,596 | 4,596 | 0 | 0.0 | 4,596 | 4,596 | 0 | 0.0 |
| Capital Outlay | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| Debt Service | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| Subtotal - Operations | \$ 367,361 | \$ 376,888 | \$ 9,527 | 2.6 % | \$ 365,073 | \$ 374,554 | \$ 9,481 | 2.6 % |
| Aid to Local Units | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| Other Assistance | 0 | 0 | 0 | -- | 0 | 0 | 0 | -- |
| TOTAL | \$ 367,361 | \$ 376,888 | \$ 9,527 | 2.6 % | \$ 365,073 | \$ 374,554 | \$ 9,481 | 2.6 % |
| Financing: | | | | | | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 | -- % | \$ 0 | \$ 0 | \$ 0 | -- % |
| Accountancy Fee Fund | 367,361 | 376,888 | 9,527 | 2.6 | 365,073 | 374,554 | 9,481 | 2.6 |
| TOTAL | \$ 367,361 | \$ 376,888 | \$ 9,527 | 2.6 % | \$ 365,073 | \$ 374,554 | \$ 9,481 | 2.6 % |

BUDGET OVERVIEW

A. FY 2015 – Current Year

Adjustments to Approved Budget

The Legislature approved a budget of \$355,634 for the Board of Accountancy in FY 2015. No adjustments have subsequently been made to that amount.

| | CHANGE FROM APPROVED BUDGET | | | | |
|--------------------|------------------------------------|-------------------------------|-----------------------------------|-----------------------------|-------------------------------------|
| | Legislative Approved FY 2015 | Agency Estimate FY 2015 | Agency Change from Approved | Governor Rec. FY 2015 | Governor Change from Approved |
| State General Fund | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| All Other Funds | 355,634 | 355,634 | 0 | 353,821 | (1,813) |
| TOTAL | <u>\$ 355,634</u> | <u>\$ 355,634</u> | <u>\$ 0</u> | <u>\$ 353,821</u> | <u>\$ (1,813)</u> |
| FTE Positions | 1.0 | 1.0 | 0.0 | 1.0 | 0.0 |

The **agency** estimates FY 2015 operating expenditures of \$355,634, all from special revenue funds, which is the same as the amount approved by the 2014 Legislature. The agency requests 1.0 FTE position, which is also the same amount approved by the 2014 Legislature.

The **Governor** recommends FY 2015 operating expenditures of \$353,821, all from special revenue funds. The recommendation is a decrease of \$1,813, the decrease is attributable to the Governor's State General Fund allotment reducing the Kansas Public Employer Regular and School Member employer contribution rate (excluding KPERS Death and Disability) from 11.27 percent to 8.65 percent in FY 2015.

B. FY 2016 – Budget Year

| FY 2016 OPERATING BUDGET SUMMARY | | | |
|---|-------------------|------------------------------|------------|
| | Agency Request | Governor's Recommendation | Difference |
| Total Request/Recommendation | \$ 367,361 | \$ 365,073 | \$ (2,288) |
| FTE Positions | 1.0 | 1.0 | 0.0 |
| Change from FY 2015: | | | |
| <i>Dollar Change:</i> | | | |
| State General Fund | \$ 0 | \$ 0 | |
| All Other Funds | 11,727 | 11,252 | |
| TOTAL | <u>\$ 11,727</u> | <u>\$ 11,252</u> | |
| <i>Percent Change:</i> | | | |
| State General Fund | 0.0 % | 0.0 % | |
| All Other Funds | 3.3 | 3.2 | |
| TOTAL | <u>3.3 %</u> | <u>3.2 %</u> | |
| Change in FTE Positions | 0.0 | 0.0 | |

The **agency** requests FY 2016 operating expenditures of \$367,361, all from special revenue funds. The request is an increase of \$11,727, or 3.3 percent, above the FY 2015 revised agency estimate. The increase is primarily attributable to a 27.0 percent increase in base rent charges from FY 2015. The agency requests 1.0 FTE position, the same amount requested in the FY 2015 revised estimate.

- **Salaries and Wages.** The agency requests \$196,648 for salaries and wages in FY 2016, which is an increase of \$3,884, or 2.0 percent, above the revised FY 2015 request. The increase is attributable to a staff member being added to the group health insurance.

- **Contractual Services.** The agency requests \$166,117 for contractual services in FY 2016, which is an increase of \$7,767, or 4.9 percent, above the revised FY 2015 request. The increase is attributable to increased rent charged to the agency.

The **Governor** recommends FY 2016 operating expenditures of \$365,073, all from special revenue funds. The

recommendation is a decrease of \$2,288, or 0.6 percent, below the agency's FY 2016 request. The reduction of \$2,288 is attributable to the Governor's recommended reduction of the employer contribution rate for state employee health insurance. The Governor recommends increasing the amount withheld from the agency's fee fund revenue from 10 percent or \$100,000 to 20 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$37,721 for FY 2016.

C. FY 2017 – Budget Year

| FY 2017 OPERATING BUDGET SUMMARY | | | | |
|---|-------------------|----|------------------------------|------------|
| | Agency Request | | Governor's Recommendation | Difference |
| | _____ | | _____ | _____ |
| Total Request/Recommendation | \$ 376,888 | \$ | 374,554 | \$ (2,334) |
| FTE Positions | 1.0 | | 1.0 | 0.0 |
| Change from FY 2016: | | | | |
| <i>Dollar Change:</i> | | | | |
| State General Fund | \$ 0 | \$ | 0 | |
| All Other Funds | 9,527 | | 9,481 | |
| TOTAL | <u>\$ 9,527</u> | \$ | <u>9,481</u> | |
| <i>Percent Change:</i> | | | | |
| State General Fund | 0.0 % | | 0.0 % | |
| All Other Funds | 2.6 | | 2.6 | |
| TOTAL | <u>3.3 %</u> | | <u>3.2 %</u> | |
| Change in FTE Positions | 0.0 | | 0.0 | |

The **agency** requests FY 2017 operating expenditures of \$376,888, all from special revenue funds. The request is an increase of \$9,527, or 2.6 percent, above the FY 2016 agency request. The increase is primarily attributable to an increase in salary and wage expenditures as there is an additional pay period in FY 2017.

- **Salaries and Wages.** The agency requests \$205,405 for salaries and wages in FY 2017, which is an increase of \$8,757, or 4.5 percent, above the agency's FY 2016 request. The increase is attributable to the additional pay period that occurs in FY 2017.

- **Contractual Services.** The agency requests \$166,887 for contractual services in FY 2017, which is an increase of \$770, or 0.5 percent, above the agency's FY 2016 request. The increase is attributable to slight increases in rent charged to the agency.

The **Governor** recommends FY 2017 operating expenditures of \$374,554, all from special revenue funds. The

recommendation is a decrease of \$2,334, or 0.6 percent, below the agency's FY 2017 request. The reduction of \$2,334 is attributable to the Governor's recommended reduction of the employer contribution rate for state employee health insurance. The Governor recommends increasing the amount withheld from the agency's fee fund revenue from 10 percent or \$100,000 to 20 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$37,287 for FY 2017.

Governor's Recommended Salary and Wage Adjustments

State Employee Pay Increases. The 2014 Legislature approved funding of \$11.3 million, including \$4.5 million from the State General Fund, in FY 2015 for a \$250 bonus for all full-time employees except elected officials who were employed on December 6, 2013, and which was paid December 6, 2014. **For this agency, the FY 2015 bonus totals \$906 all from special revenue funds, and affects three employees.**

Longevity Bonus Payments. For FY 2016 and FY 2017, the Governor recommends funding longevity bonus payments for eligible state employees at the statutory rate of \$40 per year of service, with a 10-year minimum (\$400), and a 25-year maximum (\$1,000). Classified employees hired after June 15, 2008 are not eligible for longevity bonus payments. The estimated cost for the recommended FY 2016 payments is \$7.2 million, including \$2.8 million from the State General Fund. For FY 2017, the estimated cost for the payments is \$7.7 million, including \$3.0 million from the State General Fund. **For this agency, FY 2016 longevity payments total \$600, all from special revenue funds, and FY 2017 longevity payments total \$600, all from special revenue funds.**

Group Health Insurance. The Governor recommends Group Health and Hospitalization employer contributions of \$282.8 million, including \$108.2 million from the State General Fund, for FY 2016 and \$289.2 million, including \$110.7 million from the State General Fund, for FY 2017. For FY 2016 and FY 2017, the Governor recommends reducing the employer contributions for group health insurance by 8.5 percent. **For this agency this is a reduction of \$2,288, all from special revenue funds, for FY 2016. This is a reduction of \$2,334, all from special revenue funds, for FY 2017.**

Kansas Public Employees Retirement System (KPERs) Rate Adjustments. The FY 2015 employer retirement contribution for KPERs regular and school members was scheduled to be 11.27 percent, an increase of 1.0 percent from 10.27 in FY 2014. The Governor reduced the employer contribution rate from 11.27 percent to 8.65 percent for the second half of FY 2015, for an effective contribution rate of 9.96 percent as part of the Governor's allotment plan. For FY 2016, the Governor recommends the retirement rate increase by 2.41 percent from 9.96 percent to 12.37 percent. For FY 2017, the Governor recommends the retirement rate increase by 1.2 percent from 12.37 percent to 13.57 percent. This increase is attributable to the annual statutory increase for financing the unfunded liability of the KPERs fund.

In addition, the employer contribution for the KPERs death and disability insurance rate will be increased to 1.0 percent, from 0.85 percent, for FY 2016 and for FY 2017.

The Governor further proposes offering \$1.5 billion in Pension Obligation Bonds, backed by the State General Fund, to be paid back over 30 years and extending the amortization on the current bonds by ten years to 2043. The proceeds of the bonds would be used to help reduce the future employer contribution rates of the State/School Group. The Kansas Public Employee Retirement System estimates this plan could reduce employer contributions by \$68.43 million in FY 2016 and \$132.85 in FY 2017. The Kansas Development Finance Authority estimates that the bond service would be \$90.3 million in FY 2016 through FY 2017, assuming the Kansas credit ratings are not downgraded.

Funding Sources

| Funding Source | Agency Req. Percent of Total FY 2016 | Gov. Rec. Percent of Total FY 2016 | Agency Req. Percent of Total FY 2017 | Gov. Rec. Percent of Total FY 2017 |
|----------------------------------|--|--|--|--|
| Board of Accountancy Fee Fund | 100.0 % | 100.0 % | 100.0 % | 100.0 % |
| TOTAL | <u>100.0 %</u> | <u>100.0 %</u> | <u>100.0 %</u> | <u>100.0 %</u> |

Note: Percentages may not add due to rounding.

Board of Accountancy Fee Fund Analysis

The Board of Accountancy receives revenue from the issuance of certificates, permits and the issuance and collection of fines. Each year, 10.0 percent of the revenue generated transfers to the State General Fund. The 2005 Legislature established the Special Litigation Reserve Fund for costs incurred in litigation cases that would cause the Board to

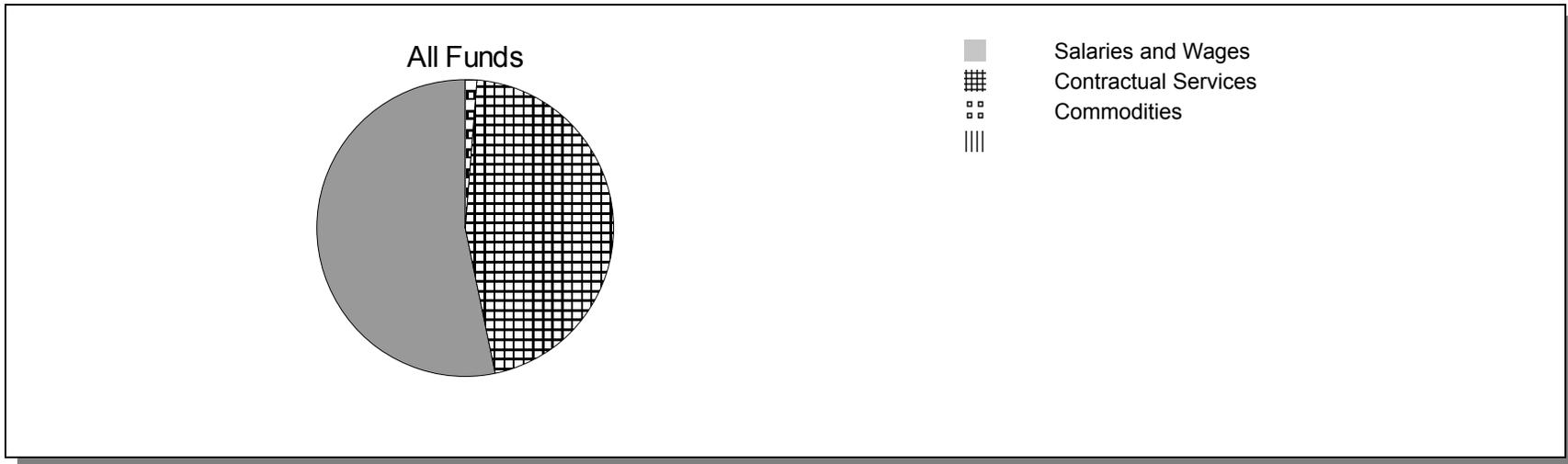
expend more than the amount approved by the Legislature. Expenditures may only be made from this reserve fund upon the approval of the State Finance Council. Each year, \$15,000 from the Board of Accountancy Fee Fund is placed into the Special Litigation Reserve Fund until the \$300,000 cap is reached.

| <u>Resource Estimate</u> | <u>Actual FY 2014</u> | <u>Agency Estimate FY 2015</u> | <u>Governor Rec. FY 2015</u> | <u>Agency Request FY 2016</u> | <u>Gov. Rec. FY 2016</u> | <u>Agency Request FY 2017</u> | <u>Gov. Rec. FY 2017</u> |
|--|----------------------------|--|--------------------------------------|---------------------------------------|------------------------------|---------------------------------------|------------------------------|
| Beginning Balance | \$ 297,651 | \$ 275,467 | \$ 275,467 | \$ 240,547 | \$ 242,360 | \$ 193,178 | \$ 160,058 |
| Revenue | 346,177 | 335,714 | 334,214 | 334,992 | 333,992 | 335,581 | 334,581 |
| Transfers in | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Funds Available | \$ 643,828 | \$ 611,181 | \$ 609,681 | \$ 575,539 | \$ 576,352 | \$ 528,759 | \$ 494,639 |
| Less: Expenditures | 353,361 | 355,634 | 352,321 | 367,361 | 364,073 | 376,888 | 373,554 |
| Transfers Out | 15,000 | 15,000 | 15,000 | 15,000 | 52,221 | 15,000 | 52,287 |
| Off Budget Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Ending Balance | <u>\$ 275,467</u> | <u>\$ 240,547</u> | <u>\$ 242,360</u> | <u>\$ 193,178</u> | <u>\$ 160,058</u> | <u>\$ 136,871</u> | <u>\$ 68,798</u> |
| Ending Balance as Percent of Expenditures | 78.0% | 67.6% | 68.8% | 52.6% | 44.0% | 36.3% | 18.4% |
| Month Highest Ending Balance | July <u>\$ 404,805</u> | July <u>\$ 382,899</u> | July <u>\$ 384,712</u> | July <u>\$ 348,793</u> | July <u>\$ 311,777</u> | July <u>\$ 301,357</u> | July <u>\$ 267,296</u> |
| Month Lowest Ending Balance | April <u>\$ 250,026</u> | April <u>\$ 228,637</u> | April <u>\$ 230,450</u> | April <u>\$ 179,843</u> | April <u>\$ 159,090</u> | April <u>\$ 131,815</u> | April <u>\$ 61,361</u> |

| Board of Accountancy Licensure Fees | | |
|---|--------------------|------------------------|
| Board of Accountancy Licensure Fees | Current Fee | Statutory Limit |
| Firm Registration | \$ 40.00 | \$ 300.00 |
| Firm Renewal | 40.00 | 300.00 |
| Firm Renewal (late) | 60.00 | 450.00 |
| Certification by Exam | 25.00 | 50.00 |
| Certification by Reciprocity | 250.00 | 350.00 |
| Certification Renewal | 150.00 | 350.00 |
| Certification Renewal (late) | 225.00 | 525.00 |
| Duplicate Certificate | 25.00 | 50.00 |
| Permit to Practice | 150.00 | 175.00 |
| Permit to Practice (late) | 225.00 | 525.00 |
| Reinstatement of Permit to Practice (1 year) | 112.50 | 262.50 |
| Reinstatement of Permit to Practice (2 years) | 225.00 | 525.00 |
| Duplicate Permit to Practice | 25.00 | 50.00 |
| Municipal Public Accountant Renewal | 50.00 | 80.00 |

PROGRAM DETAIL

EXPENDITURES BY CATEGORY—GOVERNOR’S FY 2016 RECOMMENDATION



| Category of Expenditure | Gov. Rec. All Funds FY 2016 | Percent of Total | Gov. Rec. SGF FY 2016 | Percent of Total |
|-------------------------|-----------------------------------|---------------------|-----------------------------|---------------------|
| Salaries and Wages | \$ 194,360 | 53.2 % | \$ 0 | -- % |
| Contractual Services | 166,117 | 45.5 | 0 | -- |
| Commodities | 4,596 | 1.3 | 0 | -- |
| TOTAL | \$ 365,073 | 100.0 % | \$ 0 | -- % |

FTE POSITIONS BY PROGRAM FY 2014 – FY 2017

| <u>Program</u> | <u>Actual FY 2014</u> | <u>Agency Est. FY 2015</u> | <u>Gov. Rec. FY 2015</u> | <u>Agency Req. FY 2016</u> | <u>Gov. Rec. FY 2016</u> | <u>Agency Req. FY 2017</u> | <u>Gov. Rec. FY 2017</u> |
|----------------|---------------------------|--------------------------------|------------------------------|--------------------------------|------------------------------|--------------------------------|------------------------------|
| Administration | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| TOTAL | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> |

PERFORMANCE MEASURES

| <u>Measure</u> | <u>Gov. Rec. for FY 2014</u> | <u>Actual FY 2014</u> | <u>Gov. Rec. FY 2015</u> | <u>Gov. Rec. FY 2016</u> | <u>Gov. Rec. FY 2017</u> |
|--|----------------------------------|---------------------------|------------------------------|------------------------------|------------------------------|
| Total CPAs regulated by the board | 12,066 | 12,063 | 12,063 | 12,780 | 12,685 |
| Of the total, new CPA certificates issued | 160 | 130 | 130 | 132 | 135 |
| CPA firms registered to practice | 756 | 760 | 765 | 770 | 775 |
| Complaints and referrals received and investigated | 36 | 74 | 65 | 60 | 62 |