

DEPARTMENT OF CREDIT UNIONS

	Actual FY 2014	Agency Est. FY 2015	Gov. Rec. FY 2015	Agency Req. FY 2016	Gov. Rec. FY 2016	Agency Req. FY 2017	Gov. Rec. FY 2017
Operating Expenditures:							
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Funds	1,048,209	1,129,939	1,121,688	1,186,860	1,178,291	1,224,588	1,215,848
TOTAL	\$ 1,048,209	\$ 1,129,939	\$ 1,121,688	\$ 1,186,860	\$ 1,178,291	\$ 1,224,588	\$ 1,215,848
Capital Improvements:							
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GRAND TOTAL	\$ 1,048,209	\$ 1,129,939	\$ 1,121,688	\$ 1,186,860	\$ 1,178,291	\$ 1,224,588	\$ 1,215,848

Percentage Change:

Operating Expenditures							
State General Fund	-- %	-- %	-- %	-- %	-- %	-- %	-- %
All Funds	4.5	7.8	7.0	5.0	5.0	3.2	3.2
FTE Positions	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Non-FTE							
Perm.Uncl.Pos.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	12.0						

AGENCY OVERVIEW

The mission of the Kansas Department of Credit Unions is to protect Kansas citizens from undue risk by ensuring safe and sound operation of state-chartered credit unions. The agency regulates state-chartered credit unions to assure compliance with state and federal laws; and is empowered to conduct examinations, grant new charters, approve mergers and provide for liquidation procedures when necessary. There are 74 natural person member owned state-chartered credit unions and one corporate credit union in Kansas under the agency's supervision.

Concurrently with the Department of Credit Unions, the National Credit Unions Administration (NCUA), a federal agency, administers a network of federally-chartered credit unions operating in Kansas. State-chartered credit unions are required by law to insure their deposits through the NCUA. Federal-chartered credit unions are exempt from the Department of Credit Unions' oversight.

MAJOR ISSUES FROM PRIOR YEARS

The **2004 Legislature** authorized the transfer of remaining balances over \$200,000 from selected biennial budget agency fee funds to the State General Fund in FY 2005. The amount certified by the Director of Budget on April 19, 2004, for the Department of Credit Unions was \$147,036.

The **2011 Legislature** approved a reduction of the Department's overhead transfer to the State General Fund.

The Department of Credit Unions performs examinations of the state-chartered credit unions at least once every 18 months. The agency's goals are to complete an annual examination of each credit union; handle consumer complaints within 30 days from the date received; and provide timely supervisory call backs on monitoring of problem credit unions. Credit unions pay an annual operation fee based on asset size, which is set by the Credit Union Administrator and based on expenditure limits approved by the Legislature.

The agency is supervised by the Credit Union Administrator, who is appointed to a four-year term by the Governor, subject to confirmation by the Senate. The Administrator is advised by the Credit Union Council, a seven-member council appointed by the Governor. Each Council member serves a three-year term and is limited to two consecutive terms. Five of the appointed members must be officers of Kansas state-chartered credit unions, with at least one member being from each congressional district in the state. The remainder of the members are from the state at-large. No more than four of the seven members can be of the same political party.

Beginning with FY 2012 the transfer was reduced from \$200,000 to \$100,000. It is anticipated that the reduction in the overhead transfer will allow the Department to rebuild the carry over fund back to an amount consistent with the National Association of State Credit Union Supervisors (NASCUS) accreditation standards, which recommends the Department maintain a reserve of one quarter's budget year expenses in its carry over fund.

The **2012 Legislature** approved an increase of \$91,910, all from the Credit Union Fee Fund, to restore funding that was deleted for savings from the Voluntary Retirement Incentive Program for FY 2013.

The **2013 Legislature** approved an increase of \$36,819, all from the Credit Union Fee Fund, to move employees into

unclassified service and increase salaries to address high turnover of credit union examiners for FY 2014 and FY 2015. The Legislature also approved a reduction of \$11,405, all from the Credit Union Fee Fund, for reduced funding for salaries and wages for FY 2015.

BUDGET SUMMARY AND KEY POINTS

FY 2015 Agency Estimate

The **agency estimates** FY 2015 operating expenditures of \$1,129,939, all from special revenue funds. The revised estimate is the same as the amount approved by the 2014

Legislature. The agency requests 12.0 FTE positions, that same as the amount approved by the 2014 Legislature.

FY 2015 Governor Recommendation

The **Governor** recommends FY 2015 operating expenditures of \$1,121,688, all from special revenue funds. The recommendation is a decrease of \$8,215, or 0.7 percent, below

the amount approved by the 2014 Legislature. The reduction is attributable to the KPERs employer contribution rate reduction as a result of the Governor's Allotment Plan.

FY 2016 Agency Request

The **agency** requests FY 2016 operating expenditures of \$1,186,860, all from special revenue funds. The request is an increase of \$56,921, or 5.0 percent, above the agency's revised FY 2015 estimate. The increase is attributable to increased

salary and wage expenditures and increased contractual service expenses. The agency requests 12.0 FTE positions, the same amount as the agency's revised FY 2015 estimate.

FY 2016 Governor Recommendation

The **Governor** recommends FY 2016 operating expenditures of \$1,178,291, all from special revenue funds. The recommendation is a decrease of \$8,569, or 0.7 percent, below

the agency's FY 2016 request. The decrease is attributable to the reduced employer contributions for state employee health insurance. The Governor recommends increasing the amount

withheld from the agency's fee fund revenue from 10 percent or \$100,000 to 20 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services

described under KSA 75-3170a. For this agency, that amount is estimated at \$10,000 for FY 2016.

FY 2017 Agency Request

The **agency** requests FY 2017 operating expenditures of \$1,224,588, all from special revenue funds. The request is an increase of \$37,728, or 3.2 percent, above the FY 2016 request. The increase is primarily attributable to increase salary and

wage expenditures, namely the 27th pay period that occurs in the fiscal year, offset partially by reduced capital outlay expenses. The agency requests 12.0 FTE positions, the same amount requested in FY 2016.

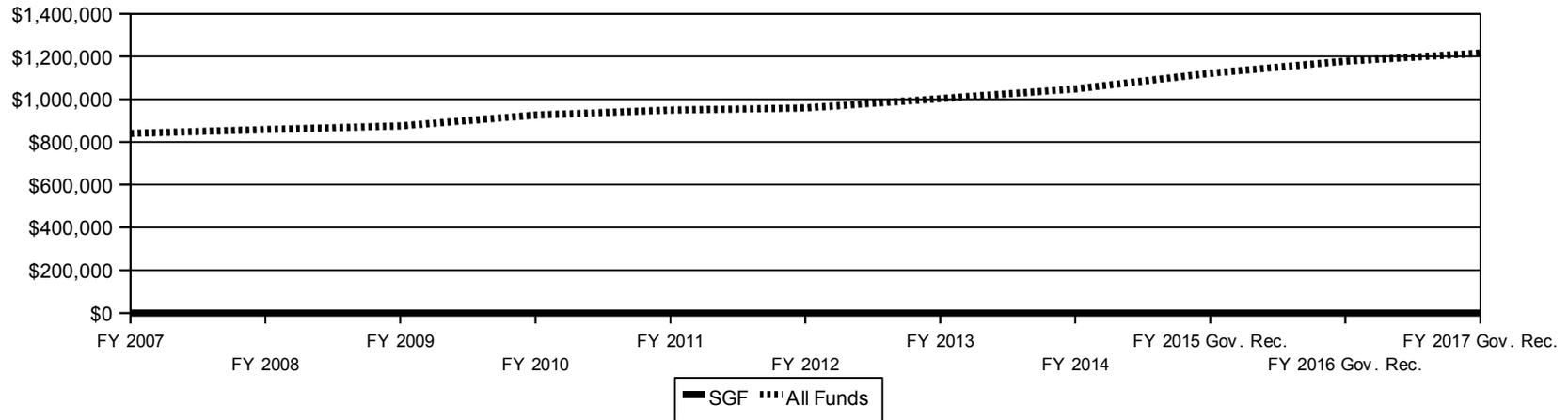
FY 2017 Governor Recommendation

The **Governor** recommends FY 2017 operating expenditures of \$1,215,848, all from special revenue funds. The recommendation is a decrease of \$8,740, or 0.7 percent, below the agency's FY 2017 request. The decrease is attributable to the reduced employer contributions for state employee health insurance. The Governor recommends increasing the amount

withheld from the agency's fee fund revenue from 10 percent or \$100,000 to 20 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$100,00 for FY 2017.

BUDGET TRENDS

OPERATING EXPENDITURES FY 2007 – FY 2017



Fiscal Year	SGF	% Change	All Funds	% Change	FTE
2007	\$ 0	-- %	\$ 840,205	(9.7)%	12.0
2008	0	--	858,429	2.2	12.0
2009	0	--	875,142	1.9	12.0
2010	0	--	925,788	5.8	12.0
2011	0	--	949,371	2.5	12.0
2012	0	--	959,142	1.0	12.0
2013	0	--	1,003,054	4.6	12.0
2014	0	--	1,048,209	4.5	12.0
2015 Gov. Rec.	0	--	1,121,688	7.0	12.0
2016 Gov. Rec.	0	--	1,178,291	5.0	12.0
2017 Gov. Rec.	0	--	1,215,848	3.2	12.0
Eleven-Year Change	\$ 0	-- %	\$ 375,643	44.7 %	0.0

Summary of Operating Budget FY 2014 - FY 2016

	Actual 2014	Agency Estimate				Governor's Recommendation			
		Estimate FY 2015	Request FY 2016	Dollar Change from FY 15	Percent Change from FY 15	Rec. FY 2015	Rec. FY 2016	Dollar Change from FY 15	Percent Change from FY 15
By Program:									
Administration	\$ 1,048,209	\$ 1,129,939	\$ 1,186,860	\$ 56,921	5.0 %	\$ 1,121,688	\$ 1,178,291	\$ 56,603	5.0 %
By Major Object of Expenditure:									
Salaries and Wages	\$ 872,938	\$ 931,940	\$ 969,415	\$ 37,475	4.0 %	\$ 923,689	\$ 960,846	\$ 37,157	4.0 %
Contractual Services	132,780	151,396	172,745	21,349	14.1	151,396	172,745	21,349	14.1
Commodities	20,454	26,834	26,600	(234)	(0.9)	26,834	26,600	(234)	(0.9)
Capital Outlay	1,027	15,775	18,100	2,325	14.7	15,775	18,100	2,325	14.7
Debt Service	0	0	0	0	--	0	0	0	--
Subtotal - Operations	\$ 1,027,199	\$ 1,125,945	\$ 1,186,860	\$ 60,915	5.4 %	\$ 1,117,694	\$ 1,178,291	\$ 60,597	5.4 %
Aid to Local Units	0	0	0	0	--	0	0	0	--
Other Assistance	21,010	3,994	0	(3,994)	(100.0)	3,994	0	(3,994)	(100.0)
TOTAL	\$ 1,048,209	\$ 1,129,939	\$ 1,186,860	\$ 56,921	5.0 %	\$ 1,121,688	\$ 1,178,291	\$ 56,603	5.0 %
Financing:									
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	-- %	\$ 0	\$ 0	\$ 0	-- %
Credit Union Fee Fund	1,048,209	1,129,939	1,186,860	56,921	5.0	1,121,688	1,178,291	56,603	5.0
TOTAL	\$ 1,048,209	\$ 1,129,939	\$ 1,186,860	\$ 56,921	5.0 %	\$ 1,121,688	\$ 1,178,291	\$ 56,603	5.0 %

Summary of Operating Budget FY 2016 - FY 2017

	Agency Estimate				Governor's Recommendation			
	Request FY 2016	Request FY 2017	Dollar Change from FY 16	Percent Change from FY 16	Rec. FY 2016	Rec. FY 2017	Dollar Change from FY 16	Percent Change from FY 16
By Program:								
Administration	\$ 1,186,860	\$ 1,224,588	\$ 37,728	3.2 %	\$ 1,178,291	\$ 1,215,848	\$ 37,557	3.2 %
By Major Object of Expenditure:								
Salaries and Wages	\$ 969,415	\$ 1,020,568	\$ 51,153	5.3 %	\$ 960,846	\$ 1,011,828	\$ 50,982	5.3 %
Contractual Services	172,745	176,920	4,175	2.4	172,745	176,920	4,175	2.4
Commodities	26,600	27,100	500	1.9	26,600	27,100	500	1.9
Capital Outlay	18,100	0	(18,100)	(100.0)	18,100	0	(18,100)	(100.0)
Debt Service	0	0	0	--	0	0	0	--
Subtotal - Operations	\$ 1,186,860	\$ 1,224,588	\$ 37,728	3.2 %	\$ 1,178,291	\$ 1,215,848	\$ 37,557	3.2 %
Aid to Local Units	0	0	0	--	0	0	0	--
Other Assistance	0	0	0	--	0	0	0	--
TOTAL	\$ 1,186,860	\$ 1,224,588	\$ 37,728	3.2 %	\$ 1,178,291	\$ 1,215,848	\$ 37,557	3.2 %
Financing:								
State General Fund	\$ 0	\$ 0	\$ 0	-- %	\$ 0	\$ 0	\$ 0	-- %
Credit Unions Fee Fund	1,186,860	1,224,588	37,728	3.2	1,178,291	1,215,848	37,557	3.2
TOTAL	\$ 1,186,860	\$ 1,224,588	\$ 37,728	3.2 %	\$ 1,178,291	\$ 1,215,848	\$ 37,557	3.2 %

BUDGET OVERVIEW

A. FY 2015 – Current Year

Adjustments to Approved Budget

The Legislature approved a budget of \$1,129,939, for the Department of Credit Unions in FY 2015. No adjustments have subsequently been made to that amount.

	CHANGE FROM APPROVED BUDGET				
	Legislative Approved FY 2015	Agency Estimate FY 2015	Agency Change from Approved	Governor Rec. FY 2015	Governor Change from Approved
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other Funds	1,129,939	1,129,939	0	1,121,688	(8,251)
TOTAL	\$ 1,129,939	\$ 1,129,939	\$ 0	\$ 1,121,688	\$ (8,251)
FTE Positions	12.0	12.0	0.0	12.0	0.0

The **agency estimates** FY 2015 operating expenditures of \$1,129,939, all from special revenue funds. The revised estimate is the same as the amount approved by the 2014 Legislature. The agency requests 12.0 FTE positions, that same as the amount approved by the 2014 Legislature.

The request is detailed below by category of expenditure.

Salaries and Wages expenditures of \$931,940, all from special revenue funds, which is the same as the amount approved by the 2014 Legislature.

Contractual Services expenditures of \$151,396, all from special revenue funds, which is the same as the amount approved by the 2014 Legislature.

Commodities expenditures of \$26,834, all from special revenue funds, which is the same as the amount approved by the 2014 Legislature.

Capital Outlay expenditures of \$15,775, all from special revenue funds, which is the same as the amount approved by the 2014 Legislature.

The **Governor** recommends FY 2015 operating expenditures of \$1,121,688, all from special revenue funds. The recommendation is a decrease of \$8,215, or 0.7 percent, below the amount approved by the 2014 Legislature. The reduction is attributable to the KPERS employer contribution rate reduction as a result of the Governor's Allotment Plan.

B. FY 2016 – Budget Year

FY 2016 OPERATING BUDGET SUMMARY			
	Agency Request	Governor's Recommendation	Difference
Total Request/Recommendation	\$ 1,186,860	\$ 1,178,291	\$ (8,569)
FTE Positions	12.0	12.0	0.0
Change from FY 2015:			
<i>Dollar Change:</i>			
State General Fund	\$ 0	\$ 0	
All Other Funds	56,921	56,603	
TOTAL	<u>\$ 56,921</u>	<u>\$ 56,603</u>	
<i>Percent Change:</i>			
State General Fund	0.0 %	0.0 %	
All Other Funds	5.0	5.0	
TOTAL	<u>5.0 %</u>	<u>5.0 %</u>	
Change in FTE Positions	0.0	0.0	

The **agency** requests FY 2016 operating expenditures of \$1,186,860, all from special revenue funds. The request is an increase of \$56,921, or 5.0 percent, above the agency's revised FY 2015 estimate. The increase is attributable to increased salary and wage expenditures and increased contractual service expenses. The agency requests 12.0 FTE positions, the same amount as the agency's revised FY 2015 estimate.

The request is detailed below by category of expenditure.

- **Salaries and Wages.** The agency requests \$969,415, all from special revenue funds, for salaries and wages in FY 2016. The request is an increase of \$37,475, or 4.0 percent, above the revised FY 2015 estimate. The increase is attributable to higher employer KPERS

contributions and increased health insurance expenditures.

- **Contractual Services.** The agency requests \$172,745, all from special revenue funds, for contractual services in FY 2016. The request is an increase of \$21,349, or 14.1 percent, above the revised FY 2015 estimate. The increase is attributable to building space rental costs as per costs indices provided by the Division of the Budget.
- **Commodities.** The agency requests \$26,600, all from special revenue funds, for commodities in FY 2016. The request is a decrease of \$234, or 0.9 percent, below the request FY 2015 estimate.
- **Capital Outlay.** The agency requests \$18,100, all from special revenue funds, for capital outlay in FY 2016. The request is an increase of \$2,325,

or 14.7 percent, above the FY 2015 revised estimate. The increase is attributable to a replacement vehicle which was approved by the 2014 Legislature, but as a result of changed minimum mileage replacement standards the vehicle will not meet replacement requirements until FY 2016.

The **Governor** recommends FY 2016 operating expenditures of \$1,178,291, all from special revenue funds. The recommendation is a decrease of \$8,569, or 0.7 percent, below the agency's FY 2016 request. The Governor recommends a reduction of \$8,569 due to reduced employer contributions for state employee health insurance. The Governor further recommends increasing the amount withheld from the agency's fee fund revenue from 10.0 percent or \$100,000 to 20.0 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency that amount is estimated at \$100,000 for FY 2016.

Enhancements Detail

Enhancements	FY 2016 ENHANCEMENTS					
	Agency Request			Governor's Recommendation		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Replacement Vehicle	\$ 0	\$ 18,100	0.0	\$ 0	\$ 18,100	0.0
TOTAL	\$ 0	\$ 18,100	0.0	\$ 0	\$ 18,100	0.0

The **agency** requests \$18,100, all from special revenue funds, for a replacement vehicle in FY 2016. The request is for replacement vehicle which was approved by the 2014 Legislature, but as a result of changed minimum mileage

replacement standards the vehicle will not meet replacement requirements until FY 2016.

The **Governor** concurs with the agency's enhancement request for a replacement vehicle.

C. FY 2017 – Budget Year

FY 2017 OPERATING BUDGET SUMMARY			
	Agency Request	Governor's Recommendation	Difference
Total Request/Recommendation	\$ 1,224,588	\$ 1,215,848	\$ (8,740)
FTE Positions	12.0	12.0	0.0
Change from FY 2016:			
<i>Dollar Change:</i>			
State General Fund	\$ 0	\$ 0	
All Other Funds	37,728	37,557	
TOTAL	<u>\$ 37,728</u>	<u>\$ 37,557</u>	
<i>Percent Change:</i>			
State General Fund	0.0 %	0.0 %	
All Other Funds	3.2	3.2	
TOTAL	<u>3.2 %</u>	<u>3.2 %</u>	
Change in FTE Positions	0.0	0.0	

The **agency** requests FY 2017 operating expenditures of \$1,224,588, all from special revenue funds. The request is an increase of \$37,728, or 3.2 percent, above the FY 2016 request. The increase is primarily attributable to increase salary and wage expenditures, namely the 27th pay period that occurs in the fiscal year, offset partially by reduced capital outlay expenses. The agency requests 12.0 FTE positions, the same amount requested in FY 2016.

The request is detailed below by category of expenditure.

- **Salaries and Wages.** The agency requests \$1,020,568, all from special revenue funds, for salaries and wages in FY 2017. The request is an increase of \$51,153, or 5.3 percent, above the FY 2016 request. The increase is primarily attributable to the 27th pay period that occurs in

the fiscal year and higher employer KPERS contributions.

- **Contractual Services.** The agency requests \$176,920, all from special revenue funds, for contractual services in FY 2017. The request is an increase of \$4,175, or 2.4 percent, above the amount requested in FY 2016.
- **Commodities.** The agency requests \$27,100, all from special revenue funds, for commodities in FY 2017. The request is an increase of \$500, or

1.9 percent, above the amount requested in FY 2016.

The **Governor** recommends FY 2017 operating expenditures of \$1,215,848, all from special revenue funds. The recommendation is a decrease of \$8,740, or 0.7 percent, below the agency's FY 2016 request. The Governor recommends a reduction of \$8,740 due to reduced employer contributions for state employee health insurance. The Governor further recommends increasing the amount withheld from the agency's fee fund revenue from 10.0 percent or \$100,000 to 20.0 percent or \$200,000 and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency that amount is estimated at \$100,000 for FY 2017.

Governor's Recommended Salary and Wage Adjustments

State Employee Pay Increases. The 2014 Legislature approved funding of \$11.3 million, including \$4.5 million from the State General Fund, in FY 2015 for a \$250 bonus for all full-time employees except elected officials who were employed on December 6, 2013, and which was paid December 6, 2014. **For this agency, the FY 2015 bonus totals \$3,594, all from special revenue funds, and affects 12 employees.**

Longevity Bonus Payments. For FY 2016 and FY 2017, the Governor recommends funding longevity bonus payments for eligible state employees at the statutory rate of \$40 per year of service, with a 10-year minimum (\$400), and a 25-year maximum (\$1,000). Classified employees hired after June 15, 2008 are not eligible for longevity bonus payments. The estimated cost for the recommended FY 2016 payments is \$7.2 million, including \$2.8 million from the State General Fund. For FY 2017, the estimated cost for the payments is \$7.7 million, including \$3.0 million from the State General Fund. **For this agency, no employees are eligible for longevity bonus payments.**

Group Health Insurance. The Governor recommends Group Health and Hospitalization employer contributions of \$282.8 million, including \$108.2 million from the State General Fund, for FY 2016 and \$289.2 million, including \$110.7 million from the State General Fund, for FY 2017. For FY 2016 and FY 2017, the Governor recommends reducing the employer contributions for group health insurance by 8.5 percent. **For this agency this is a reduction of \$8,569, all from special revenue funds, for FY 2016. This is a reduction of \$8,740, all from special revenue funds, for FY 2017.**

Kansas Public Employees Retirement System (KPERs) Rate Adjustments. The FY 2015 employer retirement contribution for KPERs regular and school members was scheduled to be 11.27 percent, an increase of 1.0 percent from 10.27 in FY 2014. The Governor reduced the employer contribution rate from 11.27 percent to 8.65 percent for the second half of FY 2015, for an effective contribution rate of 9.96 percent as part of the Governor's allotment plan. For FY 2016, the Governor recommends the retirement rate increase by 2.41 percent from 9.96 percent to 12.37 percent. For FY 2017, the Governor recommends the retirement rate increase by 1.2 percent from 12.37 percent to 13.57 percent. This increase is attributable to the annual statutory increase for financing the unfunded liability of the KPERs fund.

In addition, the employer contribution for the KPERs death and disability insurance rate will be increased to 1.0 percent, from 0.85 percent, for FY 2016 and for FY 2017.

The Governor further proposes offering \$1.5 billion in Pension Obligation Bonds, backed by the State General Fund, to be paid back over 30 years and extending the amortization on the current bonds by ten years to 2043. The proceeds of the bonds would be used to help reduce the future employer contribution rates of the State/School Group. The Kansas Public Employee Retirement System estimates this plan could reduce employer contributions by \$68.43 million in FY 2016 and \$132.85 in FY 2017. The Kansas Development Finance Authority estimates that the bond service would be \$90.3 million in FY 2016 through FY 2017, assuming the Kansas credit ratings are not downgraded.

Funding Sources

Funding Source	Agency Req. Percent of Total FY 2016	Gov. Rec. Percent of Total FY 2016	Agency Req. Percent of Total FY 2017	Gov. Rec. Percent of Total FY 2017
Credit Union Fee Fund	100.0 %	100.0 %	100.0 %	100.0 %
TOTAL	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

Note: Percentages may not add due to rounding.

Credit Union Fee Fund Analysis

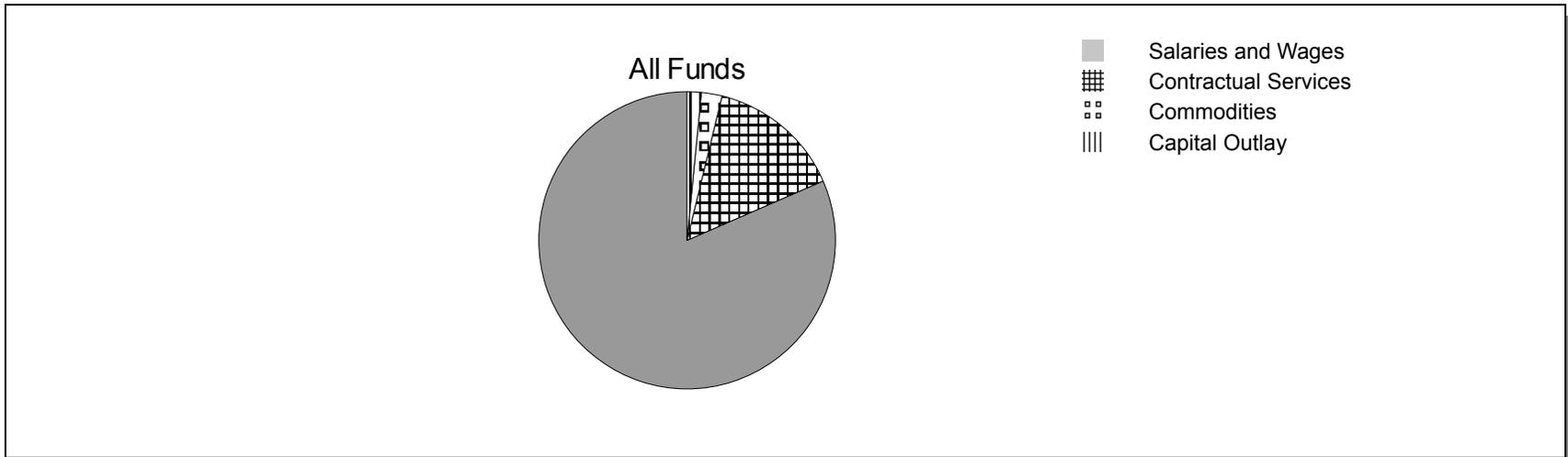
The Department of Credit Unions receives revenue from fees that are based on the December 31st asset size of state-chartered credit unions. Prior to June 1st of each year, the Credit Union Administrator, after advising the Credit Union

Council, establishes annual operation fees that are determined to be sufficient to meet the budget requirements of the agency. Fees are assessed according to tiered fee schedules developed by the agency.

Resource Estimate	Actual FY 2014	Agency Estimate FY 2015	Governor Rec. FY 2015	Agency Request FY 2016	Gov. Rec. FY 2016	Agency Request FY 2017	Gov. Rec. FY 2017
Beginning Balance	\$ 318,084	\$ 367,933	\$ 367,933	\$ 367,933	\$ 376,184	\$ 367,933	\$ 284,753
Revenue	1,097,759	1,129,639	1,129,639	1,186,560	1,186,560	1,224,288	1,224,288
Transfers in	0	0	0	0	0	0	0
Total Funds Available	\$ 1,415,843	\$ 1,497,572	\$ 1,497,572	\$ 1,554,493	\$ 1,562,744	\$ 1,592,221	\$ 1,509,041
Less: Expenditures	1,047,910	1,129,639	1,121,388	1,186,560	1,177,991	1,224,288	1,215,548
Transfers Out	0	0	0	0	100,000	0	100,000
Off Budget Expenditures	0	0	0	0	0	0	0
Ending Balance	<u>\$ 367,933</u>	<u>\$ 367,933</u>	<u>\$ 376,184</u>	<u>\$ 367,933</u>	<u>\$ 284,753</u>	<u>\$ 367,933</u>	<u>\$ 193,493</u>
Ending Balance as Percent of Expenditures	35.1%	32.6%	33.5%	31.0%	24.2%	30.1%	15.9%
Month Highest Ending Balance	July <u>\$ 1,132,379</u>	July <u>\$ 1,309,841</u>	July <u>\$ 1,309,841</u>	July <u>\$ 1,309,841</u>	July <u>\$ 1,320,405</u>	July <u>\$ 1,309,841</u>	July <u>\$ 1,227,285</u>
Month Lowest Ending Balance	June \$ 367,933	June \$ 367,933	June \$ 376,184	June \$ 367,933	June \$ 284,753	June \$ 367,933	June \$ 193,493

PROGRAM DETAIL

EXPENDITURES BY CATAGORY OF EXPENDITURE-- GOVERNOR'S FY 2016 RECOMMENDATION



Category of Expenditure	Gov. Rec. All Funds FY 2016	Percent of Total	Gov. Rec. SGF FY 2016	Percent of Total
Salaries and Wages	\$ 960,846	81.5 %	\$ 0	-- %
Contractual Services	172,745	14.7	0	--
Commodities	26,600	2.3	0	--
Capital Outlay	18,100	1.5	0	--
TOTAL	\$ 1,178,291	100.0 %	\$ 0	-- %

FTE POSITIONS BY PROGRAM FY 2014 – FY 2017

<u>Program</u>	<u>Actual FY 2014</u>	<u>Agency Est. FY 2015</u>	<u>Gov. Rec. FY 2015</u>	<u>Agency Req. FY 2016</u>	<u>Gov. Rec. FY 2016</u>	<u>Agency Req. FY 2017</u>	<u>Gov. Rec. FY 2017</u>
Administration	<u>12.0</u>	<u>12.0</u>	<u>12.0</u>	<u>12.0</u>	<u>12.0</u>	<u>12.0</u>	<u>12.0</u>

PERFORMANCE MEASURES

<u>Measure</u>	<u>Gov. Rec. for FY 2014</u>	<u>Actual FY 2014</u>	<u>Gov. Rec. FY 2015</u>	<u>Gov. Rec. FY 2016</u>	<u>Gov. Rec. FY 2017</u>
Percent of credit unions receiving regular examinations within the statutory 18-month timeframe	100.00%	100.00%	100.00%	100.00%	100
Number of examinations administered	77	78	75	75	75
Number of timely supervisory contracts provided	25	20	20	20	20