

REAL ESTATE APPRAISAL BOARD

	Actual FY 2014	Agency Est. FY 2015	Gov. Rec. FY 2015	Agency Req. FY 2016	Gov. Rec. FY 2016	Agency Req. FY 2017	Gov. Rec. FY 2017
Operating Expenditures:							
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other Funds	277,138	318,829	317,367	319,844	318,409	328,900	327,436
TOTAL	\$ 277,138	\$ 318,829	\$ 317,367	\$ 319,844	\$ 318,409	\$ 328,900	\$ 327,436
Capital Improvements:							
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other Funds	0	0	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
GRAND TOTAL	\$ 277,138	\$ 318,829	\$ 317,367	\$ 319,844	\$ 318,409	\$ 328,900	\$ 327,436

Percentage Change:

Operating Expenditures							
State General Fund	-- %	-- %	-- %	-- %	-- %	-- %	-- %
All Funds	13.1	15.0	14.5	0.3	0.3	2.8	2.8
FTE Positions	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Non-FTE							
Perm.Uncl.Pos.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	2.0						

AGENCY OVERVIEW

The Real Estate Appraisal Board licenses and certifies real estate appraisers in the State of Kansas. The Board was created for this purpose in 1990 in response to federal law requiring appraisers involved in federally related transactions to have a state license or certification. When it was created, the Board was attached to the Real Estate Commission for administrative purposes. The 1993 Legislature amended the State Certified and Licensed Real Property Appraisers Act to separate the Appraisal Board from the Real Estate Commission and charge the Appraisal Board with administering the act. The

Board's staff is made up of 2.0 FTE positions: the Executive Director and a Public Service Administrator.

The Real Estate Appraisal Board is composed of seven members who are appointed by the Governor. Members are appointed to staggered three-year terms. At least one member must represent the general public, at least two members must represent financial institutions, and at least three members must be licensed real estate appraisers. The Real Estate Appraisal Board is financed through fees obtained from the examination and licensure of real estate appraisers.

MAJOR ISSUES FROM PRIOR YEARS

The **1994 Legislature** enacted legislation requiring fee funded agencies, including the Kansas Real Estate Appraisal Board, to submit biennial budgets beginning in September 1994, for FY 1996 and FY 1997.

The **2004 Legislature** authorized the transfer of remaining balances over \$200,000 from selected biennial budget agency fee funds to the State General Fund in FY 2005. The amount certified by the Director of the Budget on April 19, 2004 for the Real Estate Appraisal Board was \$334,369.

The **2012 Legislature** enacted legislation requiring real estate appraisal management companies working in Kansas to

register with the Real Estate Appraisal Board effective October 1, 2012. The purpose of this act is to protect lenders, financial institutions, clients, consumers, and the public from economic and financial harm and the potential for such harm that may result from interference with the independence, objectivity, and impartiality of the real estate appraisal process.

The **2014 Legislature** added \$604, all from special revenue funds, for FY 2015 for employee bonuses of \$250 for all full-time employees, except elected officials, who were employed on December 6, 2013.

BUDGET SUMMARY AND KEY POINTS

FY 2015 Agency Estimate

The **agency** estimates revised FY 2015 operating expenditures of \$318,829, all from special revenue funds. The estimate is the same amount approved by the 2014 Legislature.

The estimate includes funding for 2.0 FTE positions, the same number approved by the 2014 Legislature.

FY 2015 Governor Recommendation

The **Governor** recommends FY 2015 operating expenditures of \$317,367, all from special revenue funds. The recommendation is a decrease of \$1,462, or 0.5 percent, below

the agency estimate. The decrease is attributable to reduced KPERs employer contributions. The Governor concurs with the agency's estimate of 2.0 FTE positions for FY 2015.

FY 2016 Agency Request

The **agency** requests FY 2016 operating expenditures of \$319,844, all from special revenue funds. The request is an increase of \$1,015, or 0.3 percent, above the revised FY 2015 estimate. The increase is primarily attributable to increases in professional fees (\$4,000), travel expenditures (\$3,000), information technology equipment expenditures (\$2,500), Kansas Public Employees Retirement System (KPERs)

employer contributions (\$1,327), and communications expenditures (\$1,200), which are partially offset by a reduction in other fees (\$7,800), rents (\$2,405), and unclassified regular and temporary wages (\$990). The request includes funding for 2.0 FTE positions, the same number included in the revised FY 2015 estimate.

FY 2016 Governor Recommendation

The **Governor** recommends FY 2016 operating expenditures of \$318,409, all from special revenue funds. The recommendation is a decrease of \$1,435, or 0.4 percent, below the agency's FY 2016 request. The decrease is attributable to

the Governor recommending a reduction of \$1,435 to reduce employer contributions for state employee health insurance. The Governor concurs with the agency's request for 2.0 FTE positions for FY 2016.

FY 2017 Agency Request

The **agency** requests FY 2017 operating expenditures of \$328,900, all from special revenue funds. The request is an increase of \$9,056, or 2.8 percent, above the FY 2016 requested amount. The increase is primarily attributable to

increased KPERS employer contributions and an additional (27th) payroll period in FY 2017. The request includes funding for 2.0 FTE positions, the same number included in the FY 2016 request.

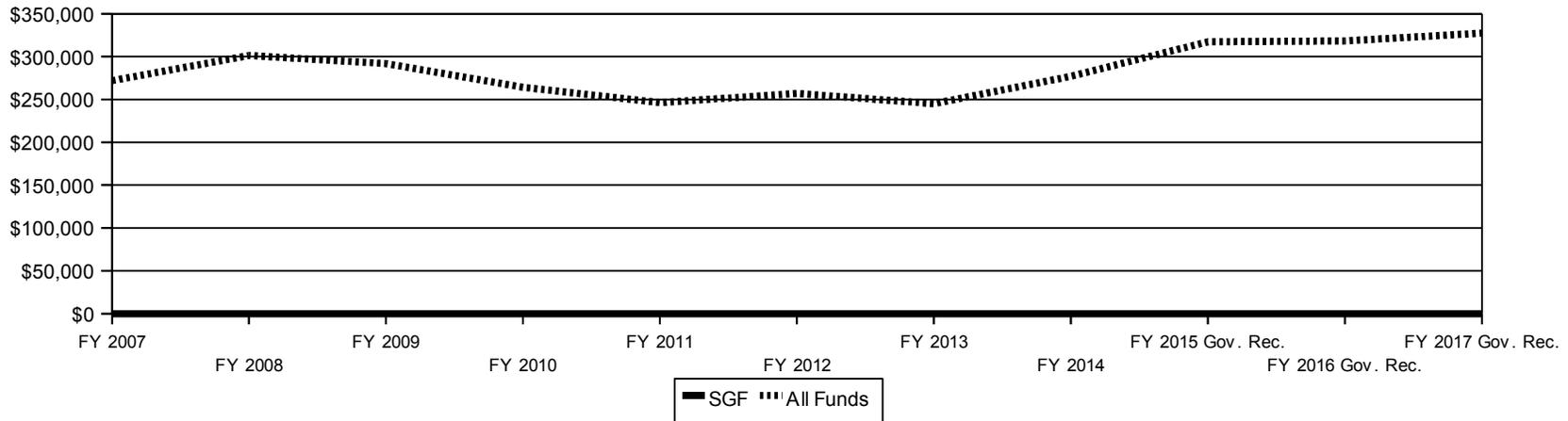
FY 2017 Governor Recommendation

The **Governor** recommends FY 2017 operating expenditures of \$327,436, all from special revenue funds. The recommendation is a decrease of \$1,464, or 0.4 percent, below the agency's FY 2017 request. The decrease is attributable to

the Governor recommending a reduction of \$1,464 to reduce employer contributions for state employee health insurance. The Governor concurs with the agency's request for 2.0 FTE positions for FY 2017.

BUDGET TRENDS

OPERATING EXPENDITURES FY 2007 – FY 2017



Fiscal Year	SGF	% Change	All Funds	% Change	FTE
2007	\$ 0	-- %	\$ 271,964	1.2 %	2.0
2008	0	--	301,381	10.8	2.0
2009	0	--	291,895	(3.1)	2.0
2010	0	--	264,270	(9.5)	2.0
2011	0	--	246,374	(6.8)	2.0
2012	0	--	256,989	4.3	2.0
2013	0	--	245,121	(4.6)	2.0
2014	0	--	277,138	13.1	2.0
2015 Gov. Rec.	0	--	317,367	14.5	2.0
2016 Gov. Rec.	0	--	318,409	0.3	2.0
2017 Gov. Rec.	0	--	327,436	2.8	2.0
Eleven-Year Change	\$ 0	-- %	\$ 55,472	20.4 %	0.0

Summary of Operating Budget FY 2014 - FY 2016

	Actual 2014	Agency Estimate				Governor's Recommendation			
		Estimate FY 2015	Request FY 2016	Dollar Change from FY 15	Percent Change from FY 15	Rec. FY 2015	Rec. FY 2016	Dollar Change from FY 15	Percent Change from FY 15
By Program:									
Administration	\$ 277,138	\$ 318,829	\$ 319,844	\$ 1,015	0.3 %	\$ 317,367	\$ 318,409	\$ 1,042	0.3 %
By Major Object of Expenditure:									
Salaries and Wages	\$ 152,880	\$ 158,584	\$ 158,954	\$ 370	0.2 %	\$ 157,122	\$ 157,519	\$ 397	0.3 %
Contractual Services	121,772	154,045	152,040	(2,005)	(1.3)	154,045	152,040	(2,005)	(1.3)
Commodities	2,397	5,200	5,350	150	2.9	5,200	5,350	150	2.9
Capital Outlay	89	1,000	3,500	2,500	250.0	1,000	3,500	2,500	250.0
Debt Service	0	0	0	0	--	0	0	0	--
Subtotal - Operations	\$ 277,138	\$ 318,829	\$ 319,844	\$ 1,015	0.3 %	\$ 317,367	\$ 318,409	\$ 1,042	0.3 %
Aid to Local Units	0	0	0	0	--	0	0	0	--
Other Assistance	0	0	0	0	--	0	0	0	--
TOTAL	\$ 277,138	\$ 318,829	\$ 319,844	\$ 1,015	0.3 %	\$ 317,367	\$ 318,409	\$ 1,042	0.3 %
Financing:									
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	-- %	\$ 0	\$ 0	\$ 0	-- %
Appraiser Fee Fund	257,201	247,092	240,257	(6,835)	(2.8)	245,996	239,181	(6,815)	(2.8)
Appraisal Management Companies Fee Fund	19,937	71,737	79,587	7,850	10.9	71,371	79,228	7,857	11.0
TOTAL	\$ 277,138	\$ 318,829	\$ 319,844	\$ 1,015	0.3 %	\$ 317,367	\$ 318,409	\$ 1,042	0.3 %

Summary of Operating Budget FY 2016 - FY 2017

	Agency Estimate				Governor's Recommendation			
	Request FY 2016	Request FY 2017	Dollar Change from FY 16	Percent Change from FY 16	Rec. FY 2016	Rec. FY 2017	Dollar Change from FY 16	Percent Change from FY 16
By Program:								
Administration	\$ 319,844	\$ 328,900	\$ 9,056	2.8 %	\$ 318,409	\$ 327,436	\$ 9,027	2.8 %
By Major Object of Expenditure:								
Salaries and Wages	\$ 158,954	\$ 165,860	\$ 6,906	4.3 %	\$ 157,519	\$ 164,396	\$ 6,877	4.4 %
Contractual Services	152,040	153,540	1,500	1.0	152,040	153,540	1,500	1.0
Commodities	5,350	5,500	150	2.8	5,350	5,500	150	2.8
Capital Outlay	3,500	4,000	500	14.3	3,500	4,000	500	14.3
Debt Service	0	0	0	--	0	0	0	--
Subtotal - Operations	\$ 319,844	\$ 328,900	\$ 9,056	2.8 %	\$ 318,409	\$ 327,436	\$ 9,027	2.8 %
Aid to Local Units	0	0	0	--	0	0	0	--
Other Assistance	0	0	0	--	0	0	0	--
TOTAL	\$ 319,844	\$ 328,900	\$ 9,056	2.8 %	\$ 318,409	\$ 327,436	\$ 9,027	2.8 %
Financing:								
State General Fund	\$ 0	\$ 0	\$ 0	-- %	\$ 0	\$ 0	\$ 0	-- %
Appraiser Fee Fund	240,257	247,048	6,791	2.8	239,181	245,950	6,769	2.8
Appraisal Management Companies Fee Fund	79,587	81,852	2,265	2.8	79,228	81,486	2,258	2.9
TOTAL	\$ 319,844	\$ 328,900	\$ 9,056	2.8 %	\$ 318,409	\$ 327,436	\$ 9,027	2.8 %

BUDGET OVERVIEW

A. FY 2015 – Current Year

Adjustments to Approved State General Fund Budget

The agency receives no funding from the State General Fund.

	CHANGE FROM APPROVED BUDGET				
	Legislative Approved FY 2015	Agency Estimate FY 2015	Agency Change from Approved	Governor Rec. FY 2015	Governor Change from Approved
State General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other Funds	318,829	318,829	0	317,367	(1,462)
TOTAL	<u>\$ 318,829</u>	<u>\$ 318,829</u>	<u>\$ 0</u>	<u>\$ 317,367</u>	<u>\$ (1,462)</u>
FTE Positions	2.0	2.0	0.0	2.0	0.0

The **agency** estimates revised FY 2015 operating expenditures of \$318,829, all from special revenue funds. The estimate is the same amount approved by the 2014 Legislature. The estimate includes funding for 2.0 FTE positions, the same number approved by the 2014 Legislature.

The **Governor** recommends FY 2015 operating expenditures of \$317,367, all from special revenue funds. The recommendation is a decrease of \$1,462, or 0.5 percent, below the agency estimate. The decrease is attributable to reduced KPERs employer contributions. The Governor concurs with the agency's estimate of 2.0 FTE positions for FY 2015.

B. FY 2016 – Budget Year

FY 2016 OPERATING BUDGET SUMMARY			
	Agency Request	Governor's Recommendation	Difference
Total Request/Recommendation	\$ 319,844	\$ 318,409	\$ (1,435)
FTE Positions	2.0	2.0	0.0
Change from FY 2015:			
<i>Dollar Change:</i>			
State General Fund	\$ 0	\$ 0	
All Other Funds	1,015	1,042	
TOTAL	<u>\$ 1,015</u>	<u>\$ 1,042</u>	
<i>Percent Change:</i>			
State General Fund	0.0 %	0.0 %	
All Other Funds	0.3	0.3	
TOTAL	<u>0.3 %</u>	<u>0.3 %</u>	
Change in FTE Positions	0.0	0.0	

The **agency** requests FY 2016 operating expenditures of \$319,844, all from special revenue funds. The request is an increase of \$1,015, or 0.3 percent, above the revised FY 2015 estimate. The request includes funding for 2.0 FTE positions, the same number included in the revised FY 2015 estimate.

The agency request includes the following items.

- **Salaries and wages** expenditures of \$158,954, which is an increase of \$370, or 0.2 percent, above the revised FY 2015 estimate. The increase is primarily attributable to increases in KPERS employer contributions (\$1,327), partially offset by reductions in unclassified regular and unclassified temporary wages (\$990).

- **Contractual services** expenditures of \$152,040, which is a decrease of \$2,005, or 1.3 percent, below the revised FY 2015 estimate. The decrease is primarily attributable to a reduction in other fees (\$7,800) and lower rent costs (\$2,405), partially offset by increases in professional fees (\$4,000), travel expenditures (\$3,000), and communications expenditures (\$1,200). The reduction in other fees is primarily due to expenditures to the Office of Information Technology Services (OITS) related to migrating the agency to the KS.LOC network that were budgeted for FY 2015 but not FY 2016 and the lower rent costs are due to an office relocation and reduced expenditures on office equipment rentals.
- **Commodities** expenditures of \$5,350, which is an increase of \$150, or 2.9 percent, above the revised FY 2015 estimate. The increase is attributable to an increase in office supplies.
- **Capital outlay** expenditures of \$3,500, which is an increase of \$2,500, or 250.0 percent, above

the revised FY 2015 estimate. The increase is attributable to information technology equipment expenditures. The agency indicates the expenditures are related to an initiative to upgrade its technology to securely transfer files electronically.

The **Governor** recommends FY 2016 operating expenditures of \$318,409, all from special revenue funds. The recommendation is a decrease of \$1,435, or 0.4 percent, below the agency's FY 2016 request. The decrease is attributable to the Governor recommending a reduction of \$1,435 to reduce employer contributions for state employee health insurance. The Governor concurs with the agency's request for 2.0 FTE positions for FY 2016.

The Governor also recommends increasing the amount withheld from the agency's fee fund revenue from 10.0 percent or \$100,000, whichever is less, to 20.0 percent or \$200,000, whichever is less, and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$23,707 for FY 2016.

C. FY 2017 – Budget Year

FY 2017 OPERATING BUDGET SUMMARY			
	Agency Request	Governor's Recommendation	Difference
Total Request/Recommendation	\$ 328,900	\$ 327,436	\$ (1,464)
FTE Positions	2.0	2.0	0.0
Change from FY 2016:			
<i>Dollar Change:</i>			
State General Fund	\$ 0	\$ 0	
All Other Funds	9,056	9,027	
TOTAL	<u>\$ 9,056</u>	<u>\$ 9,027</u>	
<i>Percent Change:</i>			
State General Fund	0.0 %	0.0 %	
All Other Funds	2.8	2.8	
TOTAL	<u>2.8 %</u>	<u>2.8 %</u>	
Change in FTE Positions	0.0	0.0	

The **agency** requests FY 2017 operating expenditures of \$328,900, all from special revenue funds. The request is an increase of \$9,056, or 2.8 percent, above the FY 2016 requested amount. The request includes funding for 2.0 FTE positions, the same number included in the FY 2016 request.

The agency request includes the following items.

- **Salaries and wages** expenditures of \$165,860, which is an increase of \$6,906, or 4.3 percent, above the FY 2016 request. The increase is due to increases in KPERS employer contributions and an additional (27th) payroll period in FY 2017.
- **Contractual services** expenditures of \$153,540, which is an increase of \$1,500, or 1.0 percent,

above the FY 2016 request. The increase is attributable to increases in OITS expenditures and the monumental building surcharge.

- **Commodities** expenditures of \$5,500, which is an increase of \$150, or 2.8 percent, above the FY 2016 request. The increase is attributable to an increase in office supplies.
- **Capital outlay** expenditures of \$4,000, which is an increase of \$500, or 14.3 percent, above the FY 2016 request. The increase is attributable to information technology equipment expenditures. The agency indicates the expenditures are related to an initiative to upgrade its technology to securely transfer files electronically.

The **Governor** recommends FY 2017 operating expenditures of \$327,436, all from special revenue funds. The recommendation is a decrease of \$1,464, or 0.4 percent, below the agency's FY 2017 request. The decrease is attributable to the Governor recommending a reduction of \$1,464 to reduce employer contributions for state employee health insurance. The Governor concurs with the agency's request for 2.0 FTE positions for FY 2017.

The Governor also recommends increasing the amount withheld from the agency's fee fund revenue from 10.0 percent or \$100,000, whichever is less, to 20.0 percent or \$200,000, whichever is less, and deposited in the State General Fund to reimburse the State for administrative services described under KSA 75-3170a. For this agency, that amount is estimated at \$23,707 for FY 2017.

Governor's Recommended Salary and Wage Adjustments

State Employee Pay Increases. The 2014 Legislature approved funding of \$11.3 million, including \$4.5 million from the State General Fund, in FY 2015 for a \$250 bonus for all full-time employees except elected officials who were employed on December 6, 2013, and which was paid December 6, 2014. **For this agency, the FY 2015 bonus totals \$604, all from special revenue funds, and affects two employees.**

Longevity Bonus Payments. For FY 2016 and FY 2017, the Governor recommends funding longevity bonus payments for eligible state employees at the statutory rate of \$40 per year of service, with a 10-year minimum (\$400), and a 25-year maximum (\$1,000). Classified employees hired after June 15, 2008 are not eligible for longevity bonus payments. The estimated cost for the recommended FY 2016 payments is \$7.2 million, including \$2.8 million from the State General Fund. For FY 2017, the estimated cost for the payments is \$7.7 million, including \$3.0 million from the State General Fund. **For this agency, FY 2016 longevity payments total \$1,000, all from special revenue funds, and FY 2017 longevity payments total \$1,000, all from special revenue funds.**

Group Health Insurance. The Governor recommends Group Health and Hospitalization employer contributions of \$282.8 million, including \$108.2 million from the State General Fund, for FY 2016 and \$289.2 million, including \$110.7 million from the State General Fund, for FY 2017. For FY 2016 and FY 2017, the Governor recommends reducing the employer contributions for group health insurance by 8.5 percent. **For this agency, this is a reduction of \$1,435, all from special revenue funds, for FY 2016. This is a reduction of \$1,464, all from special revenue funds, for FY 2017.**

Kansas Public Employees Retirement System (KPERs) Rate Adjustments. The FY 2015 employer retirement contribution for KPERs regular and school members was scheduled to be 11.27 percent, an increase of 1.0 percent from 10.27 in FY 2014. The Governor reduced the employer contribution rate from 11.27 percent to 8.65 percent for the second half of FY 2015, for an effective contribution rate of 9.96 percent as part of the Governor's allotment plan. For FY 2016, the Governor recommends the retirement rate increase by 2.41 percent from 9.96 percent to 12.37 percent. For FY 2017, the Governor recommends the retirement rate increase by 1.2 percent from 12.37 percent to 13.57 percent. This increase is attributable to the annual statutory increase for financing the unfunded liability of the KPERs fund.

In addition, the employer contribution for the KPERs death and disability insurance rate will be increased to 1.0 percent, from 0.85 percent, for FY 2016 and for FY 2017.

The Governor further proposes offering \$1.5 billion in Pension Obligation Bonds, backed by the State General Fund, to be paid back over 30 years and extending the amortization on the current bonds by ten years to 2043. The proceeds of the bonds would be used to help reduce the future employer contribution rates of the State/School Group. The Kansas Public Employee Retirement System estimates this plan could reduce employer contributions by \$68.43 million in FY 2016 and \$132.85 in FY 2017. The Kansas Development Finance Authority estimates that the bond service would be \$90.3 million in FY 2016 through FY 2017, assuming the Kansas credit ratings are not downgraded.

Funding Sources

Funding Source	Agency Req. Percent of Total FY 2016	Gov. Rec. Percent of Total FY 2016	Agency Req. Percent of Total FY 2017	Gov. Rec. Percent of Total FY 2017
State General Fund	0.0 %	0.0 %	0.0 %	0.0 %
Appraiser Fee Fund	75.1	75.1	75.1	75.1
Appraisal Management Companies Fee Fund	24.9	24.9	24.9	24.9
TOTAL	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

Note: Percentages may not add due to rounding.

Appraiser Fee Fund

The Real Estate Appraisal Board is a fee-funded agency. The revenue received provides financing for agency operations, with 90.0 percent being retained by the agency and 10.0

percent being deposited into the State General Fund (KSA 58-4107). Most of the revenue into the Appraiser Fee Fund is generated from new and renewal license fees.

Resource Estimate	Actual FY 2014	Agency Estimate FY 2015	Governor Rec. FY 2015	Agency Request FY 2016	Gov. Rec. FY 2016	Agency Request FY 2017	Gov. Rec. FY 2017
Beginning Balance	\$ 330,929	\$ 340,489	\$ 340,489	\$ 306,761	\$ 307,857	\$ 279,868	\$ 258,333
Revenue	257,921	213,364	213,364	213,364	189,657	213,364	189,657
Transfers in	0	0	0	0	0	0	0
Total Funds Available	\$ 588,850	\$ 553,853	\$ 553,853	\$ 520,125	\$ 497,514	\$ 493,232	\$ 447,990
Less: Expenditures	257,201	247,092	245,996	240,257	239,181	247,048	245,950
Transfers Out	0	0	0	0	0	0	0
Off Budget Expenditures	(8,840)	0	0	0	0	0	0
Ending Balance	<u>\$ 340,489</u>	<u>\$ 306,761</u>	<u>\$ 307,857</u>	<u>\$ 279,868</u>	<u>\$ 258,333</u>	<u>\$ 246,184</u>	<u>\$ 202,040</u>
Ending Balance as Percent of Expenditures	132.4%	124.1%	125.1%	116.5%	108.0%	99.7%	82.1%
Month Highest Ending Balance	July \$ 350,123	July \$ 354,861	July \$ 354,901	July \$ 321,380	July \$ 319,925	July \$ 294,241	July \$ 270,156
Month Lowest Ending Balance	February \$ 225,213	February \$ 223,437	February \$ 224,216	February \$ 194,568	February \$ 189,918	February \$ 162,847	February \$ 135,582

Appraisal Management Companies Fee Fund

The 2012 Legislature enacted laws authorizing the agency to begin registering Appraisal Management Companies (AMCs) on October 1, 2012. The agency estimates that it will register approximately 19 new AMCs at \$1,500 per company and renew

approximately 109 companies at \$900 per renewal in FY 2015. The agency reports that 75.0 percent of agency expenditures are paid from the Appraiser Fee Fund and 25.0 percent from the Appraisal Management Companies Fee Fund.

Resource Estimate	Actual FY 2014	Agency Estimate FY 2015	Governor Rec. FY 2015	Agency Request FY 2016	Gov. Rec. FY 2016	Agency Request FY 2017	Gov. Rec. FY 2017
Beginning Balance	\$ 0	\$ 222,917	\$ 222,917	\$ 256,705	\$ 257,071	\$ 272,833	\$ 273,558
Revenue	242,854	105,525	105,525	95,715	95,715	95,715	95,715
Transfers in	0	0	0	0	0	0	0
Total Funds Available	\$ 242,854	\$ 328,442	\$ 328,442	\$ 352,420	\$ 352,786	\$ 368,548	\$ 369,273
Less: Expenditures	19,937	71,737	71,371	79,587	79,228	81,852	81,486
Transfers Out	0	0	0	0	0	0	0
Off Budget Expenditures	0	0	0	0	0	0	0
Ending Balance	<u>\$ 222,917</u>	<u>\$ 256,705</u>	<u>\$ 257,071</u>	<u>\$ 272,833</u>	<u>\$ 273,558</u>	<u>\$ 286,696</u>	<u>\$ 287,787</u>
Ending Balance as Percent of Expenditures	1118.1%	357.8%	360.2%	342.8%	345.3%	350.3%	353.2%
Month Highest Ending Balance	September \$ 233,780	September \$ 316,048	September \$ 316,097	September \$ 339,232	September \$ 339,647	September \$ 355,057	September \$ 355,831
Month Lowest Ending Balance	August \$ 209,822	July \$ 227,952	July \$ 227,952	July \$ 261,272	July \$ 261,638	July \$ 277,400	July \$ 278,125

Real Estate Appraisal Board Fees		
	Current Fee	Statutory Limit
Application Fee	\$50	\$50
Annual Renewal	200	300
Late Renewal	50	50
Certification	10	25
New Continuing Education Course Approval	50	100
New Pre-Licensing Course Approval	100	100
Renewal of Courses	25	25
Approval and Renewal of all Appraisal Qualifications Board Approved Courses	10	25
Reinstatement of License Fee	50	50
Temporary Practice Permit	50	50
AMC Registration	1,500	3,500
AMC Renewal	900	3,500
AMC Late Fee	100	500

PROGRAM DETAIL

EXPENDITURES BY OBJECT—GOVERNOR’S FY 2016 RECOMMENDATION



Object	Gov. Rec. All Funds FY 2016	Percent of Total	Gov. Rec. SGF FY 2016	Percent of Total
Salaries and Wages	\$ 157,519	49.5 %	\$ 0	-- %
Contractual Services	152,040	47.7	0	--
Commodities	5,350	1.7	0	--
Capital Outlay	3,500	1.1	0	--
TOTAL	\$ 318,409	100.0 %	\$ 0	-- %

FTE POSITIONS BY PROGRAM FY 2014 – FY 2017

<u>Program</u>	<u>Actual FY 2014</u>	<u>Agency Est. FY 2015</u>	<u>Gov. Rec. FY 2015</u>	<u>Agency Req. FY 2016</u>	<u>Gov. Rec. FY 2016</u>	<u>Agency Req. FY 2017</u>	<u>Gov. Rec. FY 2017</u>
Administration	2.0	2.0	2.0	2.0	2.0	2.0	2.0

PERFORMANCE MEASURES

<u>Measure</u>	<u>Gov. Rec. for FY 2014</u>	<u>Actual FY 2014</u>	<u>Gov. Rec. FY 2015</u>	<u>Gov. Rec. FY 2016</u>	<u>Gov. Rec. FY 2017</u>
Number of new licenses issued	60	55	55	55	55
Number of appraisal management companies registered	110	113	128	120	120
Percent of applications for licensure approved	85.0%	100.0%	100.0%	100.0%	100.0%
Number of complaints handled	60	38	40	40	40