

PITTSBURG STATE UNIVERSITY

Expenditure	Actual FY 2015	Agency Est. FY 2016	Gov. Rec. FY 2016	Agency Est. FY 2017	Gov. Rec. FY 2017
Operating Expenditures:					
State General Fund	\$ 34,794,683	\$ 35,246,275	\$ 34,760,497	\$ 35,839,583	\$ 35,839,583
Other Funds	69,258,236	72,280,505	72,766,283	72,425,382	72,425,382
TOTAL	\$ 104,052,919	\$ 107,526,780	\$ 107,526,780	\$ 108,264,965	\$ 108,264,965
Capital Improvements:					
State General Fund	\$ 685,323	\$ 710,616	\$ 710,616	\$ 515,272	\$ 515,272
Other Funds	6,888,688	7,584,694	7,584,694	3,543,332	3,543,332
TOTAL	\$ 7,574,011	\$ 8,295,310	\$ 8,295,310	\$ 4,058,604	\$ 4,058,604
GRAND TOTAL	\$ 111,626,930	\$ 115,822,090	\$ 115,822,090	\$ 112,323,569	\$ 112,323,569
Percentage Change:					
Operating Expenditures					
State General Fund	3.0 %	1.3 %	(0.1) %	1.7 %	3.1 %
All Funds	4.7	3.3	3.3	0.7	0.7
FTE Positions	958.5	962.4	962.4	962.4	962.4
Non-FTE Perm.Uncl.Pos.	0.0	0.0	0.0	0.0	0.0
TOTAL	958.5	962.4	962.4	962.4	962.4

AGENCY OVERVIEW

Pittsburg State University (PSU) was established in 1903 by the Kansas Legislature to serve the higher education needs of Southeast Kansas. In 1970, the University became a Regents institution operating under the direction of the State Board of Regents. PSU functions as a comprehensive regional university, providing undergraduate and graduate programs and services primarily to the citizens of Southeast Kansas. This is accomplished through academic programs in Arts and Sciences, Business and Economics, Education, and Technology and Applied Science. The University is also committed to fulfilling its statewide mission in technology and economic development. The University seeks to fulfill the traditional academic missions of teaching, scholarship, and service. **A total of 7,244 students attended Pittsburg State University during the Fall 2015 semester. This is a decrease of 235 students or 3.1 percent below the Fall 2014 semester.**

MAJOR ISSUES FROM PRIOR YEARS

The **2002 Legislature** passed the University Research and Development Act (HB 2690) that authorized the issuance of not more than \$120.0 million in bonds to fund a portion of the financing for research facilities at the state universities.

The **2006 Legislature** passed legislation allowing interest earnings on certain state university funds to be spent on deferred maintenance. Under prior law, the interest earned by

the General Fees Fund (tuition revenue) and the Restricted Fees Fund (student fees and other revenue) was retained in the State General Fund. The legislation transfers the amount of interest earned into the deferred maintenance.

The **2011 Legislature** passed legislation designating 50 counties as Rural Opportunity Zones (ROZ), effectively providing an income tax exemption for certain out-of-state taxpayers who relocate to those counties; and authorizing the counties to participate in a state-matching program to repay student loans of up to \$15,000 for certain students who establish domicile in ROZ counties.

The **2012 Legislature** passed legislation amending statutes governing the low-income family postsecondary savings accounts incentive program. The bill allows a third-party contributor, other than the account owner, to contribute money to a family's postsecondary savings account.

The **2012 Legislature** passed legislation removing the expiration date on the State Educational Institution Project Delivery Construction Procurement Act, that applies only to university construction projects and services funded totally with non-state money. The act exempts certain construction projects and construction project services at state universities from many of the requirements imposed on other state agencies.

The **2012 Legislature** passed legislation amending the Vocational Education Scholarship statutes concerning state universities and negotiated contracts, extending a sunset on private and out-of-state postsecondary fees, changing requirements related to remedial education and the qualified admissions standards at state education institutions, and authorizing individual plans for success for students admitted under the minimum admissions standards.

The **2013 Legislature** reduced the State General Fund operating expenditures of the University by 1.5 percent. There were also reductions to the University's salaries and wages all funds expenditures by approximately 0.7 percent in FY 2014 and 0.2 percent for FY 2015.

The **2015 Legislature** added language allowing the University to exchange land with the City of Pittsburg in FY 2016.

BUDGET SUMMARY AND KEY POINTS

FY 2016 – Current Year. The **agency** requests a revised estimate of \$115.8 million, including \$36.0 million from the State General Fund in FY 2016. This is an increase of \$6.6 million, or 6.1 percent, above the approved amount. The increase includes \$2.5 million in operating expenditures primarily in contractual services (\$2.1 million) and \$4.5 million in capital improvements primarily in expenditures of the Educational Building Fund. There is no change in State General Fund expenditures from the approved amount.

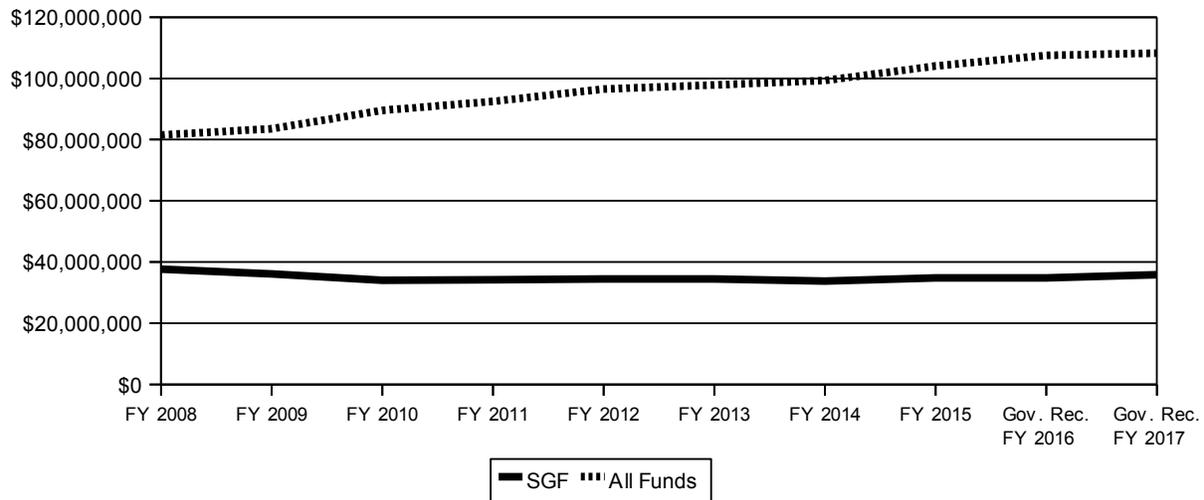
The **Governor** concurs with the agency's revised estimate for total expenditures but offsets the State General Fund expenditures with the Educational Building Fund in the amount of \$485,778 to be used for information technology operations. There would need to be legislative authorization to expend Education Building Fund for operations.

FY 2017 – Budget Year. The **agency** requests a revised estimate of \$112.3 million, including 36.4 million from the State General Fund for FY 2017. This is an increase of \$2.2 million, or 2.0 percent, above the approved amount. This increase is primarily in operating expenditures for contractual services (\$2.1 million).

The **Governor** concurs with the agency's revised estimate.

BUDGET TRENDS

OPERATING EXPENDITURES FY 2008 – FY 2017



OPERATING EXPENDITURES FY 2008 – FY 2017

Fiscal Year	SGF	% Change	All Funds	% Change	FTE
2008	\$ 37,622,250	5.1 %	\$ 81,529,272	5.6 %	877.3
2009	36,134,567	(4.0)	83,538,190	2.5	896.8
2010	34,039,608	(5.8)	89,545,836	7.2	887.5
2011	34,234,978	0.6	92,474,717	3.3	898.7
2012	34,458,828	0.7	96,517,914	4.4	874.9
2013	34,433,234	(0.1)	97,857,691	1.4	934.5
2014	33,788,292	(1.9)	99,334,735	1.5	934.5
2015	34,794,683	3.0	104,052,919	4.7	958.5
2016 Gov. Rec.	34,760,497	(0.1)	107,526,780	3.3	962.4
2017 Gov. Rec.	35,839,583	3.1	108,264,965	0.7	962.4
Ten-Year Change Dollars/Percent	\$ (1,782,667)	(4.7)%	\$ 26,735,693	32.8 %	85.1

Summary of Operating Budget FY 2015 - FY 2017

	Actual 2015	Agency Estimate				Governor's Recommendation			
		Estimate FY 2016	Estimate FY 2017	Dollar Change from FY 16	Percent Change from FY 16	Rec. FY 2016	Rec. FY 2017	Dollar Change from FY 16	Percent Change from FY 16
By Program:									
Institutional Support	\$ 7,635,948	\$ 8,942,739	\$ 9,019,352	\$ 76,613	0.9 %	\$ 8,942,739	\$ 9,019,352	\$ 76,613	0.9 %
Instructional Services	36,944,739	37,466,638	37,606,378	139,740	0.4	37,466,638	37,606,378	139,740	0.4
Academic Support	9,900,174	9,311,825	9,545,097	233,272	2.5	9,311,825	9,545,097	233,272	2.5
Student Services	9,978,844	12,504,170	12,719,679	215,509	1.7	12,504,170	12,719,679	215,509	1.7
Research	2,156,142	2,577,986	2,404,300	(173,686)	(6.7)	2,577,986	2,404,300	(173,686)	(6.7)
Public Service	2,257,526	2,502,438	2,550,737	48,299	1.9	2,502,438	2,550,737	48,299	1.9
Student Aid	14,461,248	13,293,640	13,293,652	12	0.0	13,293,640	13,293,652	12	0.0
Auxiliary	6,775,095	7,295,869	7,405,906	110,037	1.5	7,295,869	7,405,906	110,037	1.5
Physical Plant/Central Services	10,756,399	10,787,680	11,005,559	217,879	2.0	10,787,680	11,005,559	217,879	2.0
Debt Service	3,186,804	2,843,795	2,714,305	(129,490)	(4.6)	2,843,795	2,714,305	(129,490)	(4.6)
TOTAL	\$ 104,052,919	\$ 107,526,780	\$ 108,264,965	\$ 738,185	0.7 %	\$ 107,526,780	\$ 108,264,965	\$ 738,185	0.7 %
By Major Object of Expenditure:									
Salaries and Wages	\$ 67,018,350	\$ 67,264,190	\$ 68,555,402	\$ 1,291,212	1.9 %	\$ 67,264,190	\$ 68,555,402	\$ 1,291,212	1.9 %
Contractual Services	11,732,816	14,921,009	14,795,905	(125,104)	(0.8)	14,921,009	14,795,905	(125,104)	(0.8)
Commodities	4,348,309	5,287,641	5,093,824	(193,817)	(3.7)	5,287,641	5,093,824	(193,817)	(3.7)
Capital Outlay	3,110,959	3,933,965	3,829,349	(104,616)	(2.7)	3,933,965	3,829,349	(104,616)	(2.7)
Debt Service	3,186,804	2,843,795	2,714,305	(129,490)	(4.6)	2,843,795	2,714,305	(129,490)	(4.6)
Subtotal - Operations	\$ 89,397,238	\$ 94,250,600	\$ 94,988,785	\$ 738,185	0.8 %	\$ 94,250,600	\$ 94,988,785	\$ 738,185	0.8 %
Aid to Local Units	0	0	0	0	--	0	0	0	--
Other Assistance	14,655,681	13,276,180	13,276,180	0	0.0	13,276,180	13,276,180	0	0.0
TOTAL	\$ 104,052,919	\$ 107,526,780	\$ 108,264,965	\$ 738,185	0.7 %	\$ 107,526,780	\$ 108,264,965	\$ 738,185	0.7 %
Financing:									
State General Fund	\$ 34,794,683	\$ 35,246,275	\$ 35,839,583	\$ 593,308	1.7 %	\$ 34,760,497	\$ 35,839,583	\$ 1,079,086	3.1 %
General Fees Fund	36,013,064	37,376,602	37,376,602	0	0.0	37,376,602	37,376,602	0	0.0
Restricted Fees Fund	11,111,912	11,474,432	11,562,711	88,279	0.8	11,474,432	11,562,711	88,279	0.8
All Other Funds	22,133,260	23,429,471	23,486,069	56,598	0.2	23,915,249	23,486,069	(429,180)	(1.8)
TOTAL	\$ 104,052,919	\$ 107,526,780	\$ 108,264,965	\$ 738,185	0.7 %	\$ 107,526,780	\$ 108,264,965	\$ 738,185	0.7 %

BUDGET OVERVIEW

A. FY 2016 – Current Year

Adjustments to Approved State General Fund Budget

The 2015 Legislature approved a State General Fund budget of \$35,664,887 for Pittsburg State University in FY 2016. One adjustment has subsequently been made to that amount. This adjustment changes the current year approved amount without any legislative action required. For this agency, the following adjustment has been made:

- An increase of \$292,004, based on the reappropriation of FY 2015 funding which was not spent in FY 2015 and has shifted to FY 2016.

This adjustment changes the FY 2016 approved State General Fund to \$35,956,891. That amount is reflected in the table below as the currently approved FY 2016 State General Fund amount.

CHANGE FROM APPROVED BUDGET					
	Legislative Approved FY 2016	Agency Estimate FY 2016	Agency Change from Approved	Governor Rec. FY 2016	Governor Change from Approved
State General Fund	\$ 35,956,891	\$ 35,956,891	\$ 0	\$ 35,471,113	\$ (485,778)
All Other Funds	73,227,787	79,865,199	6,637,412	80,350,977	7,123,190
TOTAL	\$ 109,184,678	\$ 115,822,090	\$ 6,637,412	\$ 115,822,090	\$ 6,637,412
FTE Positions	958.5	962.4	3.9	962.4	3.9

The **agency** requests a revised estimate of \$115.8 million, including \$36.0 million from the State General Fund. This is an increase of \$6.6 million, or 6.1 percent, above the approved amount. The increase includes \$2.5 million in operating expenditures primarily in contractual services (\$2.1 million) and \$4.5 million in capital improvements primarily in expenditures of the Educational Building Fund. There is no change in State General Fund expenditures from the approved amount.

The **Governor** concurs with the agency's revised estimate but offsets the State General Fund expenditures with the Educational Building Fund in the amount of \$485,778 to be used for information technology operations. There would need to be legislative authorization to expend Education Building Fund for operations.

B. FY 2017 – Budget Year

Adjustments to Approved State General Fund Budget

The 2015 Legislature approved a State General Fund budget of \$36,354,855 for Pittsburg State University in FY 2017. No adjustments have subsequently been made to that amount.

CHANGE FROM APPROVED BUDGET					
	Legislative Approved FY 2017	Agency Estimate FY 2017	Agency Change from Approved	Governor Rec. FY 2017	Governor Change from Approved
State General Fund	\$ 36,354,855	\$ 36,354,855	\$ 0	\$ 36,354,855	\$ 0
All Other Funds	73,806,364	75,968,714	2,162,350	75,968,714	2,162,350
TOTAL	\$ 110,161,219	\$ 112,323,569	\$ 2,162,350	\$ 112,323,569	\$ 2,162,350
FTE Positions	959.5	962.4	2.9	962.4	2.9

The **agency** requests a revised estimate of \$112.3 million, including 36.4 million from the State General Fund. This is an increase of \$2.2 million, or 2.0 percent, above the approved amount. This increase is primarily in operating expenditures for contractual services (\$2.1 million).

The **Governor** concurs with the agency's revised estimate.

Funding Sources

Funding Source	Agency Est. Percent of Total FY 2017	Gov. Rec. Percent of Total FY 2017
State General Fund	33.1 %	33.1 %
General Fees Fund	34.5	34.5
Restricted Fees Fund	10.7	10.7
All Other Funds	21.7	21.7
TOTAL	100.0 %	100.0 %

Note: Details may not add to totals due to rounding.

General Fees Fund Analysis

Under KSA 76-719, the Board of Regents has the authority to set tuition at each university and the funds collected from tuition are deposited in the general fees fund, excluding the student activity fees that are deposited in the restricted fees fund. Tuition is set by the Board of Regents after the Legislative Session has concluded each year.

Resource Estimate	Actual FY 2015	Agency Estimate FY 2016	Gov. Rec. FY 2016	Agency Estimate FY 2017	Gov. Rec. FY 2017
Beginning Balance	\$ 6,611,505	\$ 5,411,672	\$ 5,411,672	\$ 5,404,686	\$ 5,404,686
Revenue	37,443,841	37,391,666	37,391,666	37,391,666	37,391,666
Transfers in	29,104	0	0	0	0
Total Funds Available	\$ 44,084,450	\$ 42,803,338	\$ 42,803,338	\$ 42,796,352	\$ 42,796,352
Less: Expenditures	36,059,083	37,376,602	37,376,602	37,376,602	37,376,602
Transfers Out	2,613,695	22,050	22,050	22,050	22,050
Off Budget Expenditures	0	0	0	0	0
Ending Balance	<u>\$ 5,411,672</u>	<u>\$ 5,404,686</u>	<u>\$ 5,404,686</u>	<u>\$ 5,397,700</u>	<u>\$ 5,397,700</u>
Ending Balance as Percent of Expenditures	15.0%	14.5%	14.5%	14.4%	14.4%
Month Highest Ending Balance	January \$ 27,660,417	January \$ 26,500,000	January \$ 26,500,000	January \$ 25,500,000	January \$ 25,500,000
Month Lowest Ending Balance	July \$ 5,155,566	July \$ 4,109,973	July \$ 4,109,973	July \$ 3,500,000	July \$ 3,500,000

Enrollment Trends

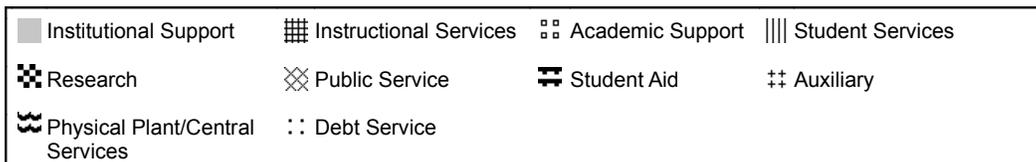
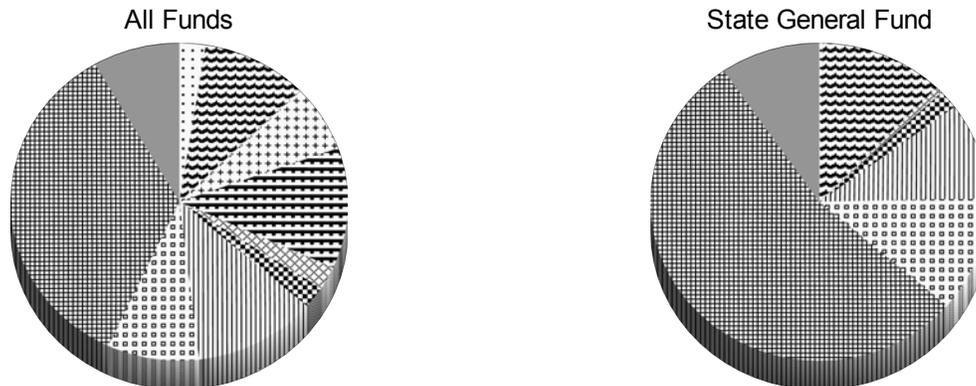
The following table summarizes recent enrollment trends at the Pittsburg State University. Headcount enrollment reflects the actual number of students enrolled. Full-time equivalent converts those students to full-time, based on the number of credit hours the students are enrolled.

	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2010 to Fall 2015
Headcount	7,130	7,275	7,289	7,400	7,479	7,244	
Change	150	145	14	111	79	(235)	114
%Change	2.1 %	2.0 %	0.2 %	1.5 %	1.1 %	(3.1)%	1.6 %
FTE Students	6,858	6,984	6,876	6,991	6,981	6,771	
Change	178	126	(108)	115	(10)	(210)	(87)
%Change	2.7 %	1.8 %	(1.5)%	1.7 %	(0.1)%	(3.0)%	(1.3)%
Student Credit Hours	96,789	98,774	97,871	99,312	99,056	96,271	
Change	2,326	1,985	(903)	1,441	(256)	(2,785)	(518)
%Change	2.5 %	2.1 %	(0.9)%	1.5 %	(0.3)%	(2.8)%	(0.5)%

PROGRAM DETAIL

Expenditures by Program

Governor's FY 2017 Recommendation



Program	Gov. Rec. All Funds FY 2017	Percent of Total	Gov. Rec. SGF FY 2017	Percent of Total
Institutional Support	\$ 9,019,352	8.3 %	\$ 3,431,663	9.6 %
Instructional Services	37,606,378	34.7	19,388,763	54.1
Academic Support	9,545,097	8.8	4,184,462	11.7
Student Services	12,719,679	11.7	3,532,206	9.9
Research	2,404,300	2.2	679,123	1.9
Public Service	2,550,737	2.4	235,083	0.7
Student Aid	13,293,652	12.3	10,186	0.0
Auxiliary	7,405,906	6.8	0	0.0
Physical Plant/Central Services	11,005,559	10.2	4,259,369	11.9
Debt Service	2,714,305	2.5	118,728	0.3
TOTAL	\$ 108,264,965	100.0 %	\$ 35,839,583	100.0 %

FTE POSITIONS BY PROGRAM FY 2015 – FY 2017					
Program	Actual FY 2015	Agency Est. FY 2016	Gov. Rec. FY 2016	Agency Est. FY 2017	Gov. Rec. FY 2017
Institutional Support	90.3	91.3	91.3	91.3	91.3
Instructional Services	392.2	398.2	398.2	398.2	398.2
Academic Support	88.8	89.8	89.8	89.8	89.8
Student Services	101.6	102.7	102.7	102.7	102.7
Research	61.4	59.9	59.9	59.9	59.9
Public Service	29.7	27.6	27.6	27.6	27.6
Student Aid	0.0	0.0	0.0	0.0	0.0
Auxiliary	59.2	54.5	54.5	54.5	54.5
Physical Plant/Central Services	135.3	138.4	138.4	138.4	138.4
Debt Service	0.0	0.0	0.0	0.0	0.0
TOTAL	958.5	962.4	962.4	962.4	962.4

A. Institutional Support

The Institutional Support program includes central management and long-range planning activities; fiscal operations; general admission and logistical services; personnel management; and community and alumni relations activities.

The **agency** requests revised FY 2017 operating expenditures of \$9.0 million including \$3.4 million from the State General Fund. The request is an all funds increase of \$1.1 million, or 13.4 percent, and \$16,208, or 0.5 percent, from the State General Fund, above the FY 2017 approved amount. The increase is primarily in contractual services (\$1.1 million).

The **Governor** concurs with the agency's revised estimate.

B. Instructional Services

The Instructional Services program includes all general and remedial instruction of students.

The **agency** requests revised FY 2017 operating expenditures of \$37.6 million, including \$19.4 million from the State General Fund. The request is an all funds increase of \$349,797, or 0.9 percent, and \$4,233, or less than 0.1 percent, from the State General Fund, above the FY 2017 approved amount. The increase is primarily in capital outlay (\$238,293) and contractual services (\$98,832).

The **Governor** concurs with the agency's revised estimate.

C. Academic Support

The Academic Support program includes all support services for the institution's primary missions of instruction, research, and public service. These support services cover libraries, museums, and galleries, educational media services, academic computing support, academic administration, and course and curriculum.

The **agency** requests revised FY 2017 operating expenditures of \$9.5 million, including \$4.2 million from the State General Fund. The request is an all funds increase of \$187,977, or 2.0 percent, and \$89,864, or 2.2 percent, from the State General Fund, above the FY 2017 approved amount. The increase is in contractual services (\$164,789) and salaries and wages (\$81,906).

The **Governor** concurs with the agency's revised estimate.

D. Student Services

The Student Services program is responsible for the non-academic activities surrounding the student's experience at the institution. These activities include social and cultural development, counseling and career guidance, financial aid administration, admissions, student health services, and intercollegiate athletics.

The **agency** requests revised FY 2017 operating expenditures of \$12.7 million, including \$3.5 million from the State General Fund. The request is an all funds increase of \$1.1 million, or 9.5 percent, and a decrease of \$25,943, or 0.7 percent, from the State General Fund, from the FY 2017 approved amount. The increase is in salaries and wages (\$133,727), contractual services (\$693,133) and capital outlay (\$212,478).

The **Governor** concurs with the agency's revised estimate.

E. Research

The Research program includes most research projects conducted by university personnel whether individually or through an institute or research center.

The **agency** requests revised FY 2017 operating expenditures of \$2.4 million, including \$679,123 from the State General Fund. The request is an all funds decrease of \$928,510, or 27.9 percent, and \$55,855, or 7.6 percent, from the State General Fund, below the FY 2017 approved amount. The decrease is mainly in commodities (\$799,323).

The **Governor** concurs with the agency's revised estimate.

F. Public Service

The Public Service program is responsible for all non-credit instruction (except remedial instruction) and other activities that are primarily of benefit to external groups or individuals. These activities include outreach education and community service.

The **agency** requests revised FY 2017 operating expenditures of \$2.6 million, including \$235,083 from the State General Fund. The request is an all funds decrease of \$179,532, or 6.6

percent, and an increase of \$36,580, or 18.4 percent, from the State General Fund, from the FY 2017 approved amount. The decrease is primarily in contractual services (\$157,703).

The **Governor** concurs with the agency's revised estimate.

G. Student Aid

The Student Aid program includes activities covering all forms of financial aid assistance such as scholarships, fellowships, and loans.

The **agency** requests revised FY 2017 operating expenditures of \$13.3 million, including \$10,186 from the State General Fund. The request is an all funds decrease of \$200,999, or 1.5 percent, and an increase of \$141, or 1.4 percent, from the State General Fund, from the FY 2017 approved amount.

The **Governor** concurs with the agency's revised estimate.

H. Auxiliary

The Auxiliary program is responsible for activities that furnish goods or services to students, faculty, and employees of the institution such as housing services, food services, and parking services.

The **agency** requests FY 2017 operating expenditures of \$7.4 million, all from special revenue funds. The request is an increase of \$371,372, or 5.3 percent, above the FY 2017 approved amount. The increase is in expenditures for salaries and wages (\$143,565) and contractual services (\$200,702).

The **Governor** concurs with the agency's revised estimate.

I. Physical Plant/Central Services

The Physical Plant/Central Services program is responsible for the operation and maintenance of the facilities and grounds of the institution. This includes facilities planning, building maintenance, custodial services, and utilities.

The **agency** requests revised FY 2017 operating expenditures of \$11.0 million, including \$4.3 million from the State General Fund. The request is an all funds increase of \$384,499, or 3.6 percent, and a decrease of \$65,228, or 1.5 percent, from the State General Fund, from the FY 2017 approved amount. The increase is in contractual services (\$247,733) and commodities (\$112,319).

The **Governor** concurs with the agency's revised estimate.

CAPITAL IMPROVEMENTS

CAPITAL IMPROVEMENTS				
Project	Agency Est. FY 2016	Gov. Rec. FY 2016	Agency Est. FY 2017	Gov. Rec. FY 2017
Rehabilitation and Repair	\$ 4,198,605	\$ 4,198,605	\$ 0	\$ 0
Overman Student Center	250,000	250,000	250,000	250,000
Other Repairs	533,612	533,612	280,000	280,000
Parking	200,000	200,000	200,000	200,000
Debt Service - Principal	3,113,093	3,113,093	3,328,604	3,328,604
TOTAL	\$ 8,295,310	\$ 8,295,310	\$ 4,058,604	\$ 4,058,604
Financing:				
State General Fund	\$ 710,616	\$ 710,616	\$ 515,272	\$ 515,272
All Other Funds	7,584,694	7,584,694	3,543,332	3,543,332
TOTAL	\$ 8,295,310	\$ 8,295,310	\$ 4,058,604	\$ 4,058,604

FY 2016 – Current Year. The agency requests a revised capital improvements budget of \$8.3 million, including \$710,616 from the State General Fund. This is an increase of \$4.5 million, or 116.1 percent. The increase is for the Educational Building Fund expenditures for rehabilitation and repair. This money was transferred from the Board of Regents budget.

The **Governor** concurs with the agency's revised estimate.

FY 2017 – Budget Year. The agency requests \$4.1 million, including \$515,272 from the State General Fund, for capital improvements. This is an increase of \$5,000, or 0.1 percent, above the approved amount. The increase is for additional rehabilitation and repair projects.

The **Governor** concurs with the agency's revised estimate.

PERFORMANCE MEASURES				
Measure	Gov. Rec. for FY 2015	Actual FY 2015	Gov. Rec. FY 2016	Gov. Rec. FY 2017
Five-year graduation rate	43.0%	45.0%	43.0%	43.0%
Percent of undergraduate credit hours taught by full-time faculty	78.0%	80.3%	78.0%	78.0%