

Fall 2020 Education Consensus Estimates
(Dollars in Thousands)

Estimates by Major Category

	FY 2021				FY 2022			FY 2023			FY 21-23 Change	FY 21-23 % Change
	Approved	Revised Estimate	Change from Approved	% Change	Estimate [^]	FY 21 Rev. Est.	% Change	Estimate	Change from FY 22 Est.	% Change		
State Foundation Aid												
State General Fund	2,283,490	2,264,593	(18,897)	-0.8%	2,437,622	173,029	7.6%	2,524,236	86,614	3.6%	259,643	11.5%
20 Mills	732,981	732,667	(314)	0.0%	752,398	19,731	2.7%	770,580	18,181	2.4%	37,913	5.2%
School District Finance Fund	52,000	52,000	-	0.0%	52,000	-	0.0%	52,000	-	0.0%	-	0.0%
Mineral Production Fund	8,203	8,581	378	4.6%	4,840	(3,741)	-43.6%	4,066	(775)	-16.0%	(4,516)	-52.6%
<i>Subtotal--SFA</i>	<u>3,076,674</u>	<u>3,057,842</u>	<u>(18,832)</u>	<u>-0.6%</u>	<u>3,246,861</u>	<u>189,019</u>	<u>6.2%</u>	<u>3,350,881</u>	<u>104,020</u>	<u>3.2%</u>	<u>293,040</u>	<u>9.6%</u>
Local Option Budget State Aid												
State General Fund	513,400	513,400	-	0.0%	523,600	10,200	2.0%	534,100	10,500	2.0%	20,700	4.0%
Special Education State Aid*												
State General Fund	505,566	505,566	-	0.0%	512,881	7,314	1.4%	520,381	7,500	1.5%	14,814	2.9%
Percent of Excess Costs	73.2%	73.2%			68.7%			65.3%				
Capital Outlay State Aid**												
State General Fund	75,800	75,800	-	0.0%	78,500	2,700	3.6%	80,900	2,400	3.1%	5,100	6.7%
Capital Improvement State Aid***												
Special Revenue Funds	213,000	205,000	(8,000)	-3.8%	205,000	-	0.0%	208,000	3,000	1.5%	3,000	1.5%
KPERS-USDs*												
State General Fund	498,213	491,343	(6,870)	-1.4%	537,972	46,628	9.5%	546,989	9,018	1.7%	55,646	11.3%
KPERS-Non-USDs*												
State General Fund	36,179	34,163	(2,016)	-5.6%	41,854	7,690	22.5%	43,245	1,391	3.3%	9,082	26.6%
Special Revenue Funds	41,640	41,640	-	0.0%	41,144	(497)	-1.2%	41,144	-	0.0%	(497)	-1.2%
<i>Subtotal--KPERS-Non-USDs</i>	<u>77,819</u>	<u>75,803</u>	<u>(2,016)</u>	<u>-2.6%</u>	<u>82,997</u>	<u>7,194</u>	<u>9.5%</u>	<u>84,388</u>	<u>1,391</u>	<u>1.7%</u>	<u>8,585</u>	<u>11.3%</u>

Total Estimates

	FY 2021				FY 2022			FY 2023			FY 21-23 Change	FY 21-23 % Change
	Approved	Revised Estimate	Change from Approved	% Change	Estimate	FY 21 Rev. Est.	% Change	Estimate	Change from FY 22 Est.	% Change		
<i>State General Fund</i>												
School Finance	3,378,257	3,359,360	(18,897)	-0.6%	3,552,603	193,243	5.8%	3,659,617	107,014	3.0%	300,257	8.9%
KPERS	534,392	525,507	(8,886)	-1.7%	579,825	54,319	10.3%	590,234	10,409	1.8%	64,728	12.3%
SGF TOTAL	3,912,649	3,884,866	(27,783)	-0.7%	4,132,428	247,562	6.4%	4,249,851	117,423	2.8%	364,985	9.4%
<i>All Funds</i>												
School Finance	4,384,440	4,357,608	(26,832)	-0.6%	4,566,842	209,234	4.8%	4,694,262	127,420	2.8%	336,654	7.7%
KPERS	576,032	567,147	(8,886)	-1.5%	620,969	53,822	9.5%	631,378	10,409	1.7%	64,231	11.3%
All Funds TOTAL	4,960,472	4,924,755	(35,718)	-0.7%	5,187,810	263,056	5.3%	5,325,640	137,830	2.7%	400,885	8.1%

*FY 2021 approved number includes reappropriations totaling \$3.3 million.

**Demand transfer from the State General Fund

***Revenue transfer from the State General Fund

[^]SB 66, the 2020 Appropriations Bill, included approved State Foundation Aid of \$2,441.0 million from the State General Fund and Local Option Budget State Aid of \$521.2 million from the State General Fund.