

KANSAS INSURANCE DEPARTMENT Notice of Hearing on Proposed Administrative Regulations

A public hearing will be conducted at 1:30 p.m., February 25, 2015, in the third floor conference room, Kansas Insurance Department, 420 S.W. 9th, Topeka, Kansas, to consider the adoption of a proposed rule and regulation.

The 60-day notice of the public hearing shall constitute a public comment period for the purpose of receiving written public comments on the proposed rules and regulations. All interested parties may submit written comments prior to the hearing to Diane Minear, Kansas Insurance Department, 420 S.W. 9th, Topeka, Kansas, 66612-1678, via facsimile at 785-291-3190, or via email at dminear@ksinsurance.org. All interested parties will be given a reasonable opportunity to present their views orally on the adoption of the proposed regulation during the hearing.

A summary of the proposed regulation and its economic impact follows.

K.A.R. 40-1-28. Insurance holding companies; reporting forms and instructions. This regulation is being proposed to amend the current regulation relating to reporting forms and instructions for insurance holding company systems filed by insurance companies. This proposed amendment to K.A.R. 40-1-28 adopts by reference the December 10, 2014 "Policy and Procedure Providing Insurance Holding Company System Forms and Instructions," which is the current NAIC model regulation with Kansas-specific revisions.

The proposed amended regulation is not mandated by federal law.

There would be minimal impact on companies required to update their procedures. The proposed amended regulation will not have any economic impact on the Kansas Insurance Department, government agencies, regulated entities, large or small businesses, the general public, or consumers.

Any individual with a disability may request accommodation in order to participate in the public hearing and may request any proposed regulation and the economic impact statement in an accessible format. Requests for accommodation to participate in the hearing should be made at least 5 working days in advance by contacting Diane Minear at (785) 296-2676 or via email at dminear@ksinsurance.org. Any individual desiring a copy of any regulation and/or the policy and procedure that is being adopted by reference, if applicable, may obtain a copy from our website, www.ksinsurance.org, under the Legal Issues link or by contacting Diane Minear by phone at (785) 296-2676 or via email at dminear@ksinsurance.org. The charge for copies is fifty cents per page.

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K.A.R. 40-1-28. Insurance holding companies; reporting forms and instructions.

The Kansas insurance department's "policy and procedure providing insurance holding company system reporting forms and instructions," dated October 15, 2013 December 10, 2014, is hereby adopted by reference. (Authorized by K.S.A. 40-103, K.S.A. 2013 2014 Supp. 40-3309; implementing K.S.A. 2013 2014 Supp. 40-3304, 40-3305, and 40-3306; effective May 1, 1976; amended May 1, 1979; amended May 1, 1986; amended May 1, 1988; amended May 15, 1989; amended, T-40-9-26-91, Sept. 26, 1991; amended Dec. 16, 1991; amended Jan. 31, 2014; amended P-_______.)

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ECONOMIC IMPACT STATEMENT Proposed Kansas Administrative Regulation 40-1-28

Pursuant to K.S.A. 77-416(b) the Kansas Insurance Department submits the following description of the economic impact of the above referenced and proposed regulation – K.A.R. 40-1-28:

- (1) K.A.R. 40-1-28 is being proposed to amend the current regulation relating to reporting forms and instructions for insurance holding company systems filed by insurance companies. This proposed amendment to K.A.R. 40-1-28 adopts by reference the December 10, 2014 "Policy and Procedure Providing Insurance Holding Company System Forms and Instructions," which is the current NAIC model regulation with Kansas-specific revisions.
 - (2) The proposed amended regulation is not mandated by federal law.
- (3) There would be minimal impact on companies required to update their procedures. The proposed amended regulation will not have any economic impact on the Kansas Insurance Department, government agencies, regulated entities, large or small businesses, the general public, or consumers.

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