

KANSAS INSURANCE DEPARTMENT
Notice of Hearing on Proposed
Administrative Regulations

Proposed

A public hearing will be conducted at 1:30 p.m., November 30, 2015, in the third floor conference room, Kansas Insurance Department, 420 S.W. 9th, Topeka, Kansas, to consider the adoption of proposed amendments to a rule and regulation.

The 60-day notice of the public hearing shall constitute a public comment period for the purpose of receiving written public comments on the proposed rules and regulations. All interested parties may submit written comments prior to the hearing to Diane Minear, Kansas Insurance Department, 420 S.W. 9th, Topeka, Kansas, 66612-1678, via facsimile at 785-291-3190, or via email at dminear@ksinsurance.org. All interested parties will be given a reasonable opportunity to present their views orally on the adoption of the proposed regulation during the hearing.

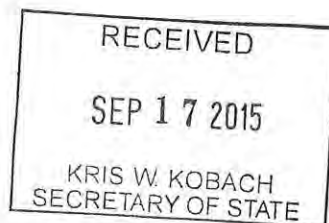
A summary of the proposed regulation and its economic impact follows.

K.A.R. 40-2-18. Annuities; mortality tables; permits; effective dates.

Because current practice is consistent with this amendment, there is no economic impact on life insurers.

Similarly, there will be no economic impact on the Kansas Insurance Department, consumers, small businesses, or other governmental agencies.

Any individual with a disability may request accommodation in order to participate in the public hearing and may request any proposed regulation and the economic impact statement in an accessible format. Requests for accommodation to participate in the hearing should be made at least 5 working days in advance by contacting Diane Minear at (785) 296-2676 or via email at dminear@ksinsurance.org. Any individual desiring a copy of any regulation and/or the policy and procedure that is being adopted by reference, if applicable, may obtain a copy from our website, www.ksinsurance.org, under the Legal Issues link or by contacting Diane Minear by phone at (785) 296-2676 or via email at dminear@ksinsurance.org. The charge for copies is fifty cents per page.



Proposed

K.A.R. 40-2-18. Annuities; mortality tables; permits and prohibitions; effective dates. The national association of insurance commissioners' model regulation for recognizing a new annuity mortality table, December 1983 edition, is hereby adopted by reference subject to the following exceptions: (a) Sections 1, 2, 6 and 7 are not adopted;

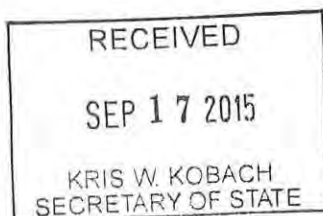
(b) Section 4.A. is amended by adding the date, July 1, 1982, as required;

(c) Section 4.B. is amended by adding the date, January 1, 1986, as required;

(d) Section 5.A. is amended by adding the date, July 1, 1982, as required; and

(e) Section 5.B. is amended by adding the date, January 1, 1986, as required. The

Kansas insurance department's "policy and procedure recognizing a new annuity mortality table for use in determining reserve liabilities for annuities," dated September 1, 2015, including the appendices, is hereby adopted by reference. (Authorized by K.S.A. 40-103; implementing K.S.A. 1984 2014 Supp. 40-428(d-3); effective May 1, 1986; amended P-_____.)



ATTORNEY GENERAL

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DEPT. OF ADMINISTRATION

Proposed

ECONOMIC IMPACT STATEMENT

Proposed Kansas Administrative Regulation 40-2-18

Pursuant to the requirement of K.S.A. 77-416(b) the Kansas Insurance Department submits the following description of the economic impact of the above referenced proposed amendment to K.A.R. 40-2-18:

1. Because current practice is consistent with this amendment, there is no economic impact on life insurers.
2. Similarly, there will be no economic impact on the Kansas Insurance Department, consumers, small businesses, or other governmental agencies.

