REAL ESTATE APPRAISAL BOARD

Notice of Hearing on Proposed Administrative Regulations

A public hearing will be conducted at 10:00 a.m. on Monday, April 19, 2021, at Jayhawk Tower, 700 SW Jackson, Ste. 804, Topeka, KS 66603, to consider the adoption of K.A.R. 117-8-3. In the event the hearing needs to be held remotely instead of in person, this information will be provided on the Board's website.

This 60-day notice of public hearing shall constitute a public comment period for the purpose of receiving written public comments on the proposed regulation. All interested parties may submit written comments prior to the hearing to the Kansas Real Estate Appraisal Board, Jayhawk Tower, 700 SW Jackson, Ste. 804, Topeka, KS 66603 or via email to sally.pritchettt@ks.gov. All interested parties will be given a reasonable opportunity to present their views orally on the adoption of the proposed regulation during the hearing. In order to give all parties an opportunity to present their views, it may be necessary to request each participant to limit any oral presentation to five minutes.

Any individual with a disability may request accommodation in order to participate in the public hearing and may request the proposed regulation and economic impact statement in an accessible format. Requests for accommodation should be made at least five working days in advance of the hearing by contacting Sally Pritchett at (785) 296-6736 or sally.pritchett@kreab.ks.gov.

The proposed regulation is for adoption on a permanent basis. A summary of the proposed regulation and the economic impact follows:

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Proposed

117-8-3. "Uniform standards of professional appraisal practice"; adoption by reference.

This amended regulation will adopt by reference the current edition of the Uniform Standards of Professional Appraisal Practice (USPAP).

There is no economic impact to this agency, other state agencies, or to the public.

There is a cost to each appraiser of approximately \$75, although they already pay this and it would be no change.

Copies of this regulation and the economic impact statement may be obtained by contacting the Kansas Real Estate Appraisal Board at:

(785) 296-6736(phone)

(785) 368-6443 (fax)

sally.pritchett@ks.gov (e-mail)

http://www.kansas.gov/kreab (website)

Sally Pritchett Executive Director

February 2, 2021

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117-8-3. "Uniform standards of professional appraisal practice"; adoption by reference. The 2018-2019 2020-2021 edition of the "uniform standards of professional appraisal practice," as published by the appraisal standards board of the appraisal foundation and effective January 1, 2018 2020, is hereby adopted by reference, except for the following:

(a) All materials before page 1; and

	(b) standards 7, 8, 9, a	nd 10. (Author	ized by K.S.A.	2017 2019 Supp	. 58-4105; implen	nenting
K.S.A.	2017 <u>2019</u> Supp. 58-41	05 and <u>K.S.A. 2</u>	2 <u>019 Supp.</u> 58-	4121; effective N	1arch 25, 2016; ai	mended
Feb. 2	3, 2018; amended P)			

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Real Estate Appraisal Board
Sally Pritchett
700 SW Jackson, Ste. 804
Topeka, KS 66603
sally.pritchett@ks.gov
785-368-6417

Kansas Administrative Regulations Economic Impact Statement For the Kansas Division of the Budget

K.A.R. Number(s) 117-8-3

Submit a hard copy of the proposed rule(s) and regulation(s) and any external documents that the proposed rule(s) and regulation(s) would adopt along with the following to the Division of the Budget.

1. Brief description of the proposed rule(s) and regulation(s).

This is a regulation to adopt by reference the most current version (2020-2021) of the Uniform Standards of Profession Appraisal Practice.

II. Statement by the agency if the rule(s) and regulation(s) is mandated by the federal government and a statement if approach chosen to address the policy issue is different from that utilized by agencies of contiguous states or the federal government. (If the approach is different, then include a statement of why the Kansas rule and regulation proposed is different)

This is mandated by the federal government and consistent with what contiguous states use.

- III. Agency analysis specifically addressing following:
 - A. The extent to which the rule(s) and regulation(s) will enhance or restrict business activities and growth;

No effect.

B. The economic effect, including a detailed quantification of implementation and compliance costs, on the specific businesses, sectors, public utility ratepayers, individuals, and local governments that would be affected by the proposed rule and regulation and on the state economy as a whole;

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There will be no effect to businesses, sectors, public utility ratepayers, and local governments. appraisers would have a \$75 biannual expense to update to the current issue of USPAP. However, this is already a process that is in place and would not be a change.

C. Businesses that would be directly affected by the proposed rule and regulation;

None

D. Benefits of the proposed rule(s) and regulation(s) compared to the costs; So all Kansas appraisers are in compliance with the current edition of USPAP.

E. Measures taken by the agency to minimize the cost and impact of the proposed rule(s) and regulation(s) on business and economic development within the State of Kansas, local government, and individuals;

None

F. An estimate, expressed as a total dollar figure, of the total annual implementation and compliance costs that are reasonably expected to be incurred by or passed along to business, local governments, or members of the public.

\$-0- There are no annual implementation and compliance costs to be passed along to business, local governments, or members of the public associated with this regulation.

An estimate, expressed as a total dollar figure, of the total implementation and compliance costs that are reasonably expected to be incurred by or passed along to business, local governments, or members of the public.

\$-0- There are no implementation or compliance costs that are expected to be incurred by or passed along to business, local governments, or members of the public.

Do the above total implementation and compliance costs exceed \$3.0 million over any two-year period?

YES NO 🖾

Give a detailed statement of the data and methodology used in estimating the above cost estimate.

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Prior to the submission or resubmission of the proposed rule(s) and regulation(s), did the agency hold a public hearing if the total implementation and compliance costs exceed \$3.0 million over any two-year period to find that the estimated costs have been accurately determined and are necessary for achieving legislative intent? If applicable, document when the public hearing was held, those in attendance, and any pertinent information from the hearing.

YES □ NO 🖾

G. If the proposed rule(s) and regulation(s) increases or decreases revenues of cities, counties or school districts, or imposes functions or responsibilities on cities, counties or school districts that will increase expenditures or fiscal liability, describe how the state agency consulted with the League of Kansas Municipalities, Kansas Association of Counties, and/or the Kansas Association of School Boards.

N/A

H. Describe how the agency consulted and solicited information from businesses, associations, local governments, state agencies, or institutions and members of the public that may be affected by the proposed rule(s) and regulation(s).

N/A

I. For environmental rule(s) and regulation(s) describe the costs that would likely accrue if the proposed rule(s) and regulation(s) are not adopted, as well as the persons would bear the costs and would be affected by the failure to adopt the rule(s) and regulation(s).

N/A

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