

**Fall 2021 Education Consensus Estimates
(Dollars in Thousands)**

Estimates by Major Category

	FY 2022				FY 2023				FY 2024			
	Approved	Revised Estimate	Change from Approved	Percent Change	Estimate^	Change from FY 22 Rev. Est.	Percent Change	Estimate	Change from FY 23 Est.	Percent Change	FY 22 - FY 24 Change	FY 22 - FY 24 Percent Change
State Foundation Aid (SFA)												
State General Fund	\$ 2,441,050	\$ 2,382,479	\$ (58,571)	-2.4%	\$ 2,457,805	\$ 75,326	3.2%	\$ 2,558,882	\$ 101,077	4.1%	\$ 176,403	7.4%
20-Mill Local Prop. Tax	752,398	760,000	7,602	1.0%	789,500	29,500	3.9%	804,800	15,300	1.9%	44,800	5.9%
School Dist. Fin. Fund	52,000	58,000	6,000	11.5%	58,000	0	0.0%	58,000	0	0.0%	0	0.0%
Mineral Production Fund	4,840	4,557	(283)	-5.9%	8,639	4,082	89.6%	9,440	801	9.3%	4,883	107.2%
<i>Subtotal -- SFA</i>	<i>3,250,289</i>	<i>3,205,036</i>	<i>(45,253)</i>	<i>-1.4%</i>	<i>3,313,944</i>	<i>108,908</i>	<i>3.4%</i>	<i>3,431,122</i>	<i>117,178</i>	<i>3.5%</i>	<i>226,086</i>	<i>7.1%</i>
Supp./Local Option Budget State Aid												
State General Fund	523,748	534,000	10,252	2.0%	550,000	16,000	3.0%	568,150	18,150	3.3%	34,150	6.4%
Special Education												
State General Fund	513,031	513,031	-	0.0%	520,381	7,350	1.4%	520,381	-	0.0%	7,350	1.4%
Percent of Excess Costs*		76.4%			70.8%			64.3%				
Capital Outlay Aid												
SGF Demand Transfer**	78,500	79,000	500	0.6%	82,000	3,000	3.8%	83,600	1,600	2.0%	4,600	5.8%
Capital Improvement Aid												
SGF Revenue Transfer***	205,000	202,000	(3,000)	-1.5%	205,000	3,000	1.5%	208,000	3,000	1.5%	6,000	3.0%
KPERS--School (USDs)												
State General Fund	543,694	508,558	(35,136)	-6.5%	520,781	12,223	2.4%	515,875	(4,906)	-0.9%	7,317	1.4%
KPERS--School (non-USDs)												
State General Fund	43,893	36,104	(7,789)	-17.7%	37,714	1,610	4.5%	36,969	(745)	-2.0%	865	2.4%
Expanded Lottery Act Fund	41,144	41,144	-	0.0%	41,390	246	0.6%	41,390	-	0.0%	246	0.6%
<i>Subtotal--KPERS-Non-USDs</i>	<i>85,037</i>	<i>77,247</i>	<i>(7,789)</i>	<i>-9.2%</i>	<i>79,104</i>	<i>1,857</i>	<i>2.4%</i>	<i>78,359</i>	<i>(745)</i>	<i>-0.9%</i>	<i>1,111</i>	<i>1.4%</i>

Total Estimates

	FY 2022				FY 2023				FY 2024			
	Approved	Revised Estimate	Change from Approved	Percent Change	Estimate	Change from Approved	Percent Change	Estimate	Change from Approved	Percent Change	FY 22 - FY 24 Change	FY 22 - FY 24 Percent Change
<i>State General Fund</i>												
School Finance	3,556,329	3,508,510	(47,819)	-1.3%	3,610,186	101,676	2.8%	3,731,013	120,827	3.2%	222,503	6.3%
KPERS	587,587	544,662	(42,925)	-7.3%	558,495	13,833	2.5%	552,844	(5,651)	-1.0%	8,182	1.5%
SGF Total	4,143,916	4,053,172	(90,744)	-2.2%	4,168,681	115,509	2.8%	4,283,857	115,176	2.7%	230,685	5.7%
<i>All Funds</i>												
School Finance	4,570,568	4,533,067	(37,501)	-0.8%	4,671,325	138,258	3.0%	4,811,253	139,928	2.9%	278,186	6.1%
KPERS	628,731	585,806	(42,925)	-6.8%	599,885	14,079	2.3%	594,234	(5,651)	-1.0%	8,428	1.4%
All Funds Total	5,199,298	5,118,873	(80,426)	-1.5%	5,271,210	152,337	2.9%	5,405,487	134,277	2.5%	286,614	5.6%

*Percent of Excess Costs may include special federal funds, i.e. federal COVID-19 relief funding, which KSDE allocated to special education.

**Demand transfer from the State General Fund

***Revenue transfer from the State General Fund

^2021 HB 2134 (Appropriations Bill) included approved State Foundation Aid of \$2,437.6 million SGF and Local Option Budget (LOB) State Aid of \$523.7 million SGF for FY 2022 and State Foundation Aid of \$2,524.2 million SGF and LOB State Aid of \$534.1 million SGF for FY 2023.