

## Overhead

### Consequences of Not Funding this Program

The office would not be able to administer and provide support for designated programs. Lack of funding would impact the ability to support and maintain treasurer data processing applications used by internal users, external users, and trusted third parties, including critical state banking functions. It would also greatly impact the ability to support and maintain central data processing applications hosted for other state agencies including the Kansas Debt Recovery System (KDRS), Kansas Treasury Offset Program (KTOP), and Kansas Municipal Investment Pool (KMIP) resulting in the potential loss of millions of dollars in state revenue collected through debt recovery.

Statutory Basis	Mandatory vs. Discretionary	MOE/Matc h Rqt.	Priority Level
General The Office of State Treasurer was created in Article I of the Kansas Constitution. In 1972, Article I was amended to eliminate the position of State Treasurer as a constitutional office. The office continued as an elective one and in 1979, KSA 25-101b was amended to change the Treasurer's term from two years to four years. The Treasurer is a member of the Pooled Money Investment Board and was designated as chairperson by KSA 75-4222 until May of 1996 due to amendments made by the 1996 Legislature. KSA 74-4905, as amended, provides for KPERS board membership for the State Treasurer.	Mandatory	No	1

### Program Goals

- A. Provide leadership to the agency through establishing priorities and policies, properly allocating available resources, and evaluating performance.
- B. Promote the responsible management of state finances and increase government transparency.
- C. Increase awareness of office services to the public through digital and traditional marketing efforts, coordinated virtual and in-person events, and participation in community events.
- D. To Provide for efficient, cost-effective data processing for the specific banking functions and programs for the Treasurer's Office. Make sure the financial needs of all state agencies can be met. Plan for continuity of operations in the event in a disruption of service.

### Program History

This program is responsible for the overall management and direction of all activities of the State Treasurer's office. Administration establishes policy, assigns and directs the work of the other operating programs, determines priorities, allocates available resources on the basis of those priorities, and requires internal reviews of operations and procedures. Management functions performed or delegated by this program include personnel and payroll issues, budgeting, administrative correspondence, and the collating and distributing of management information to other state agencies and other interested parties. The State Treasurer is a member of the Pooled Money Investment Board, and as of July 1, 1993, a board trustee of the Kansas Public Employees Retirement System. The administrative staff provides general office support for all areas in the Treasurer's Office. General office support services include telephone and fax communication support supplies, purchasing, and accounts payable. Treasurer Lynn Rogers, who took office in January 2021, devotes time and resources assisting citizens throughout Kansas to know and understand the programs in the Treasurer's office which could be beneficial for them.

### Performance Measures

Outcome Measures	Goal	FY 2019	FY 2020	FY 2021	3- yr. Avg.	FY 2022	FY 2023
1. Treasurer attended KPERS Board, PMIB Board, and Learning Quest 529 Treasurer Advisory Committee Meetings	Yes	Yes	Yes	n/a	Yes	Yes	
2. Total number of public appearances (virtual or in-person) by the State Treasurer or designee.	no data	no data	50 (partial year)	n/a	75	80	
3. Total number of followers on social media channel at year end.	no data	no data	26,506	26,506	27,000	27,500	
4. Total impressions for digital and print advertising placements.	no data	no data	5,316,015	5,316,015	7,000,000	7,500,000	
5. Average new visitors to the website	no data	no data	37,075	37,075	37,250	37,500	
6. Total number of emails sent	no data	no data	24	24	35	40	
<i>Output Measures</i>				n/a			
7. Number of help desk requests		687	421	164	424	500	500
8. Average help desk response time (min)		13	16	34	21	13	13
<b>Systems Designed/Maintained for Treasurer</b>							
9. Lines of system code		872,002	839,875	756,634	822,837	760,000	362,000
10. Size of systems by number of records		57,268,460	65,237,096	65,401,001	62,635,519	67,000,000	67,000,000
11. Size of systems by number tables		418	409	409	412	409	260
12. Major modifications requested		8	4	5	6	4	4
<b>Systems Designed/Maintained for Other Agencies</b>							
13. Lines of system code		403,917	402,843	404,372	403,711	420,000	420,000
14. Size of systems by number of records		59,046,976	55,258,898	69,998,321	61,434,732	57,000,000	57,000,000
15. Size of systems by number tables		260	267	272	266	270	270

16. Major modifications requested	1	2	1	1	2	2
17. Number of Unclaimed Property inquiries	1,212,270	1,075,258	875,325	1,054,284	1,300,000	1,300,000
18. Number of online claims submitted	25,598	27,967	26,411	26,659	30,000	30,000
19. Number of ACH claims via the website	8,589	6,371	4,402	6,454	9,000	9,000
20. Number of check status searches	32,004	22,305	45,673	33,327	25,000	25,000

**Funding**

<i>Funding Source</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>	<i>FY 2023</i>
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-SGF State Funds	613,960	676,006	687,673	703,138	824,840	876,951
Federal Funds	-	-	-	-	-	-
<b>Total</b>	\$ 613,960	\$ 676,006	\$ 687,673	\$ 703,138	\$ 824,840	\$ 876,951

## Bond Services

### Consequences of Not Funding this Program

Would impact the ability to perform the statutory duty to determine the sufficiency of transcripts and to register bonds in the municipal bonds register resulting in the lack of a consolidated record and a complete picture of the state's bond indebtedness. Lack of bond registry could prevent future issuances of municipal bonds.

Statutory Basis	Mandatory vs. Discretionary	MOE/Match Rqt.	Priority Level
Specific PL 97-248, KSA 10-103, KSA 10-601, contractual	Mandatory	No	1

### Program Goals

- A. To register all municipal bonds and temporary notes issued in the State of Kansas in a timely and accurate manner per K.S.A. 10-103
- B. To compile and have published the annual indebtedness report by September 30th per K.S.A. 10-1007a.
- C. To perform paying agent services on Kansas municipal bonds and temporary notes.
- D. To develop employee skills and professional skills for a stronger team.

### Program History

The Municipal Bond Services program is responsible for the registration of all municipal bonds issued in the State. In addition, this program provides registrar and paying agent services for the majority of all local municipal bond issues, as well as state issues. The State Treasurer was named fiscal agent for the State of Kansas in 1908. With the enactment of 1982 PL 97-248, the Tax Equity and Fiscal Responsibility Act (TEFRA) requiring municipal obligations issued after June 30, 1983, to be in registered form, legislation was passed enabling municipalities to issue registered bonds (KSA 10-103).

### Performance Measures

Outcome Measures	Goal	FY 2019	FY 2020	FY 2021	3- yr. Avg.	FY 2022	FY 2023
1. Number of registration numbers issued		220	305	348	291	275	225
2. Annual indebtedness report published by September 30th		Met	Met	Met	n/a	Met	Met
3. Percent of new Municipal bonds with State as Paying Agent		93%	91%	90%	91%	90%	90%
4. Percent of new Municipal temporary notes with State as Paying Agent		73%	78%	80%	77%	73%	73%

### Funding

Funding Source	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-SGF State Funds	576,506	601,021	489,181	500,751	616,671	631,295
Federal Funds	-	-	-	-	-	-
<b>Total</b>	\$ 576,506	\$ 601,021	\$ 489,181	\$ 500,751	\$ 616,671	\$ 631,295

## Education Savings

### Consequences of Not Funding this Program

No state oversight of the program manager contract to include plan design, performance management, and marketing. Would lead to the end of the popular 529 Learning Quest Savings Program. Would lead to the inability to match KIDS program contributions. Lack of outreach to low- to moderate-income families to encourage saving for higher education. Would result in a lack of resources to continue the educational curriculum.

	<u>Statutory Basis</u>	<u>Mandatory vs. Discretionary</u>	<u>MOE/Match Rqt.</u>	<u>Priority Level</u>
Specific	Sec 529 of IRS code of 1986; KSA 1999 Supp 75-640 through 75-650; K.A.R. 3-4	Mandatory	Yes	1

### Program Goals

- A. Allow more children the chance to go to post-secondary school by providing an opportunity for individuals and organizations to save for post-secondary education tuition and expenses.
- B. To actively market and promote the Kansas Learning Quest Educations Savings Program in all areas of the State of Kansas.
- C. To reach Kansans with information on Learning Quest through educational meetings and outreach opportunities.
- D. Increase the amount of assets transferred to our plan from competitors relative to those transferred out.

### Program History

The Kansas Postsecondary Education Savings Program, (Learning Quest® Education Savings Program), was created by the 1999 Kansas Legislature, as authorized by section 529 of the federal Internal Revenue Code of 1986, as amended. The purpose of the education savings program is to establish higher education savings accounts. The program permits individuals and organizations to contribute to education savings accounts to pay postsecondary education expenses for individuals they designate or for themselves. The 2009 Legislature created the KIDS Matching Grant program allowing for low-income families to have a portion of their contributions matched by state funds.

### Performance Measures

<i>Outcome Measures</i>	<i>Goal</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>3- yr. Avg.</i>	<i>FY 2022</i>	<i>FY 2023</i>
<b>Learning Quest:</b>							
1. Number of KS Counties reached through marketing		105/105	105/105	105/105	105/105	105/105	105/105
2. Dollars spent on marketing by American Century Investments		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
3. Total number of active accounts (total program, cumulative)		242,403	258,540	282,147	261,030	285,040	290,000
4. Total number of active accounts (Kansas only, cumulative)		69,325	71,169	73,490	71,328	75,327	77,210
5. Total Plan assets (in billions)		6.94	7.46	9.61	8.00	10.00	10.00
6. Total Kansas assets (in billions)		1.21	1.26	1.53	1.33	1.70	1.80
7. Total Purchases (program total) (millions)		730.0	844.5	1,061.0	878.5	878.5	878.5
8. Total Purchases (Kansas)		115.0	121.5	129.9	122.1	122.1	122.1
9. Accounts opened per year		11,942	14,778	36,429	21,050	21,050	21,050
10. Rollovers in (KS residents) (millions)		7.65	5.96	8.59	7.40	7.40	7.40
11. Rollovers out (KS residents) (millions)		8.13	7.46	5.81	7.13	7.13	7.13
12. Difference (millions)		0.48	(1.50)	2.70	0.56	0.56	0.56
13. Rollovers in (plan total) (millions)		140.17	184.88	272.03	199.03	199.03	199.03
14. Rollovers out (plan total) (millions)		63.88	69.38	60.84	64.70	64.70	64.70
15. Difference (millions)		76.29	115.50	211.19	134.33	134.33	134.33

### Funding

<i>Funding Source</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>	<i>FY 2023</i>
State General Fund	\$ 373,408	\$ 393,166	\$ 371,030	\$ 407,641	\$ 425,000	\$ 450,000
Non-SGF State Funds	336,638	361,339	363,527	365,609	387,660	401,078
Federal Funds	-	-	-	-	-	-
<b>Total</b>	\$ 710,046	\$ 754,505	\$ 734,557	\$ 773,250	\$ 812,660	\$ 851,078

## ABLE

### Consequences of Not Funding this Program

No state oversight of the program manager contract to include plan design, performance management, and marketing. Failure to fund would lead to the end of the ABLE Savings program for the disabled in Kansas.

Statutory Basis	Mandatory vs. Discretionary	MOE/Match Rqt.	Priority Level
Specific 2015 Leg created the Achieving a Better Life Experience Savings Program with HB 2215	Mandatory	No	1

### Program Goals

A. Continue partnership with the multi-state consortium to expand the Kansas Achieving a Better Life Experience (ABLE) Savings Program.  
 B. Continue to increase awareness of the role an ABLE account can play in the lives of Kansans living with a disability.  
 C. Identify and implement efficiencies that align with the federal treasury regulations and to increase accessibility to the program by the disability community and their families.

### Program History

2015 Legislature created the Achieving a Better Life Experience savings program with H.B. 2215. This program is based on a new federal statute which allows individuals diagnosed with a disability before the age of 26 to save in accounts that they own with tax deferred growth and tax free withdraw of earnings used for qualified expenses related to their disability under section 529A of the Internal Revenue Code.

### Performance Measures

Outcome Measures	Goal	FY 2019	FY 2020	FY 2021	3-yr. Avg.	FY 2022	FY 2023
1. Number of educational programs presented or ABLE meetings attended.		27	26	24	26	30	36
2. Number of new accounts KS ABLE		239	285	489	338	513	539
3. Number of KS ABLE accounts (total)		420	657	1,041	706	1,343	1,660
3. Number of KS ABLE accounts (funded)		394	627	988	670	1,276	1,577

### Funding

Funding Source	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-SGF State Funds	51,328	61,703	48,686	17,623	48,615	49,999
Federal Funds	-	-	-	-	-	-
<b>Total</b>	\$ 51,328	\$ 61,703	\$ 48,686	\$ 17,623	\$ 48,615	\$ 49,999

## Unclaimed Property

### Consequences of Not Funding this Program

Kansans would be deprived of their rightful property. Properties would not be remitted to the State and property owners would not be able to claim property. UP legislation provides each State with the authority to create a centralized place for persons to search for lost property and a process to claim the property.

Statutory Basis	Mandatory vs. Mandatory	MOE/Match Rgt. No	Priority Level 1
Specific K.S.A 58-3934 thru 3978; KSA 58-3901 et seq			

### Program Goals

A. Ensure the accurate and timely reporting and remitting of various types of unclaimed property to the State Treasurer and the identification and return of property to its rightful owner(s) or heir(s).

B. To approve or deny 100% of all claims for abandoned property delivered to the State Treasurer as quickly as possible after the filing of the claim and the receipt of the necessary information to make a legal determination and explore new strategies for identifying potential owners of unclaimed property.

C.

### Program History

The Disposition of Unclaimed Property Act (KSA 58-3934 et seq.), originally enacted in 1979 (KSA 58-3901 et seq.), designates the State Treasurer to administer functions established by the Act. In 1983, SB 213 amended KSA 58-3905 and 58-3914, broadening the definition of abandoned property as it applies to intangible interests in business associations and specifying procedures for delivery to the State Treasurer of such property. In 1989, SB 326 amended the Act to shorten the time it takes for property to be presumed abandoned from seven years to five years and raised the dollar amount that could be reported in the aggregate from \$3 to \$25. In 1994, SB 393 brought the Unclaimed Property program into compliance with the then most current uniform code for unclaimed property. In 1996, HB 2643 amended the Act to raise the aggregate dollar amount to \$100, redefined when a financial institution must presume a demand account to be abandoned, and provided additional flexibility in the advertisement of owner names. In 1999, SB 17 amended the Act to relieve a holder of its requirement to file a report if it has no individual property over \$100 and the total of its aggregated property is under \$250.

### Performance Measures

<i>Outcome Measures</i>	<i>Goal</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>3- yr. Avg.</i>	<i>FY 2022</i>	<i>FY 2023</i>
1. Value of unclaimed property receipts to State General Fund				57.5	57.5	58.2	58.2
2. Number of active holders (businesses)				41,157	41,157	41,201	41,201
3. Amount returned to rightful owners (millions)				18.0	18.0	27.2	27.4
4. Number of claims paid				112,769	112,769	114,000	114,000
5. Inquiries (name searches) (thousands)				800	800	900	900
6. Number of outreach actions recorded *Auto-match claim packets				33,295	33,295	34,500	34,500

### Funding

<i>Funding Source</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>	<i>FY 2023</i>
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-SGF State Funds	1,128,993	1,179,644	1,142,330	1,123,728	1,697,980	1,669,457
Federal Funds	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,128,993</b>	<b>\$ 1,179,644</b>	<b>\$ 1,142,330</b>	<b>\$ 1,123,728</b>	<b>\$ 1,697,980</b>	<b>\$ 1,669,457</b>

# **Human Services**

## **Performance Measure Reports**

This page intentionally left blank.